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## AgDevCo Invests US\$2 Million in Malawian Macadamia Nut Company

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Agribusiness investor, AgDevCo and the African Agricultural Capital Fund, managed by Pearl Capital Partners, have each invested US\$2 million as part of a US\$6 million financing round, in Malawian macadamia nut producer Trohpa Estates Ltd. The remaining US\$2 million in funding is being provided by Jacoma Estates (UK) Ltd, Trohpa Estates' parent company. Trohpa Estates is developing a 518 hectare irrigated macadamia operation and a processing plant with a production capacity of 938 tons per year. The company also plans to source chillies and paprika from local farmers with the goal of linking 1,000 smallholders to international markets by 2026. It is believed that this investment will help to stimulate the sector in northern Malawi, and through increased macadamia production will generate export earnings.

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