



Africa to be the next frontier for oil palm

Published: 03 Mar 2015

Short URL: <http://farmlandgrab.org/24608>

Posted in: Gabon | Olam

Comments (0) Print Email this

Tweet

Share

Share

The Hindu| 3 March 2015

Africa to be the next frontier for oil palm

By G Chandra Shekhar

Despite many challenges such as infrastructure and logistics, He was addressing a large gathering of the global vegetable oil industry and trade here at the Palm Oil Price Outlook 2015 conference organized by Bursa Malaysia.

Africa has suitable agro-climatic conditions for oil palm and natural rubber plantations with more contiguous land available while labour availability is adequate, Mr. Verghese pointed out. However, ambiguities in land related investment policies, highly expensive logistics and infrastructure as also low labour productivity are challenges to be overcome, he added.

Olam has embarked on its first palm oil industrial project in Gabon with 50,000 hectares of plantations in phase I with US\$ 500 million investment. The project is a 60:40 joint venture between Olam and Republic of Gabon.

Discussing the market for lauric oils and oleochemicals, two speakers from Europe came up with sharply varying crude palm oil price forecasts. According to Mr Alan Brunsell, oleochemical consultant, CPO may trade at \$ 800 a ton one year from now with the possible recovery of Brent crude to \$ 85 a barrel.

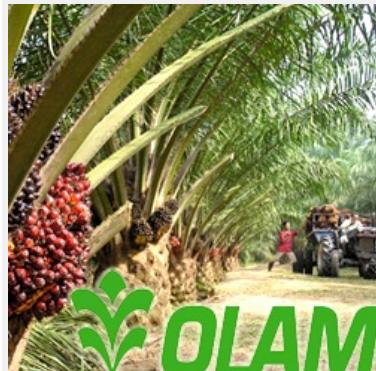
On the other hand, Mr. Harald Sauthoff of BASF Personal Care and Nutrition saw CPO trading far lower at \$ 500-700 a ton range in the coming months given the demand side challenges.

Source: [The Hindu](#)

Tweet

Share

Share



Africa may well be the next frontier for palm as the continent presents excellent opportunities, according to Mr. Sunny Verghese, chief executive officer of Olam International Ltd.

The **Dakar declaration against water and land grabbing**, drafted and endorsed by the African Social Forum in October 2014, is now open to sign-ons. Please read it, add your organisation's name and get involved!

Who's involved?

Select Category

Events

08 Mar 2015 - New York
Executive Training Program on Sustainable Investments in Agriculture



Posts **Comments**

Recent posts

Joyce stands up for FDI changes
04 Mar 2015 | No Comments

Ugandan farmers take on palm oil giants over land grab claims
03 Mar 2015 | No Comments

Stop #landrights fraud!
03 Mar 2015 | No Comments

Africa to be the next frontier for oil palm
03 Mar 2015 | No Comments

Rewards of land investment must be balanced with risks
03 Mar 2015 | No Comments

Malaysia's Sime Darby completes \$1.74 bln New Britain Palm Oil buy
03 Mar 2015 | No Comments

Militarization and alternative biofuels drives Ethiopian land-grab
03 Mar 2015 | No Comments

Accaparement des terres agricoles: «il faudra une volonté politique», plaide l'UPA
02 Mar 2015 | No Comments

Nova aliança do G8 atinge e usurpa terra e água de 50 mil pessoas em Moçambique
02 Mar 2015 | No Comments

Does Australia's farm sector need foreign investment?
01 Mar 2015 | No Comments

[more...](#)

Languages

Amharic Bahasa Indonesia
Català Catala Dansk
Deutsch English Español

Post a comment

Name

Email address (optional - if you want a reply)

Comment

WSETW

Type the text

reCAPTCHA™

[Privacy & Terms](#)

Submit

Special content

-  [audio](#)  [contracts](#)
-  [events](#)  [off-topic](#)
-  [video](#)  [water](#)  [wikileaks](#)
-  [women](#)

Archives

Select month 

Links (resistance and actions)

- [Act Now! for a better PNG](#)
- [Alliance paysanne « Stop aux accaparements des terres »](#)
- [Asian Peasant Coalition](#)
- [awasMIFEE!](#)
- [Cameroon Veritas](#)
- [Clean sugar campaign \(Cambodia\)](#)
- [CNOP](#)
- [Coalición contra el Acaparamiento - Colombia](#)
- [Collectif NOPALME](#)
- [Collectif pour la Défense des Terres du NdiaeL](#)
- [Collectif pour la Défense des Terres Malgaches](#)
- [Dakar Appeal | Llamamiento de Dakar | Appel de Dakar](#)
- [Et maintenant, nos terres](#)
- [FIAN](#)
- [Friends of Yala Swamp](#)
- [Gardarem la terre et la mer](#)
- [Global Land Grabbing II](#)
- [Green Scenery](#)
- [Infos acquisitions terres Afrique](#)
- [La Via Campesina](#)
- [Land Inc.](#)
- [Land Justice for West Africa](#)
- [Le Hub Rural](#)
- [MILDA](#)
- [No land no food no life](#)
- [Oakland Institute](#)
- [Our land our business](#)
- [PANAP](#)
- [Paren aquí vive gente](#)
- [PCSF](#)
- [Plateforme pour une agriculture socialement durable](#)
- [Projet ReAct](#)
- [Re:Common](#)
- [SiLNoRF](#)
- [Stop Africa Land Grab](#)
- [STOP Land Grabbing](#)
- [Synergie Paysanne](#)
- [Thoranéy: the land issue in Cambodia](#)
- [World Rainforest Movement](#)
- [Zamana](#)
- [中文链接](#)