# farmlandgrab.org

the global rush for farmland and peoples' struggles against it

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#### Gov't 'gives away' US\$8.2m to Prairie Volta

#### <u>0</u> Published: 28 May 2013

Short URL: <u>https://farmlandgrab.org/22122</u>

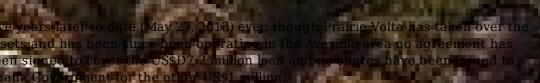
Posted in: <u>Ghana</u> <u>TWITTER</u> <u>FACEBOOK</u> <u>PRINT</u> <u>E-MAIL</u>

ACEBOOK

ry 2013 | The Scandal

In April 2008, the Government of Ghana transferred the assets of the infamous Quality Grain Company worth US\$8.2 Million to another American Company-Prairie Volta that took over the Aveyine Rice Production Project.

Per the agreement of the transfer, Prairie Volta Limited was required to issue to Ghana Government 3,000 ordinary shares worth US\$1 million and to sign a separ loan agreement with Government to cover the difference of US\$7.2 million.



's checks at the Registrar's Ge /olta - Mr. Everret Anderson so General's Department and the e US\$72 million even though t Agreement was finally algored.

eneral's Department indicate that the American full holds 100 per cent shares in the company. A e Ministry of Agriculture show that no loan agri the Head of Legal of the Ministry of Agriculture i last month but will not show us the said Agree



Clovis P.L. Mezzomo (right), the Field Operations Manager of US-based Prairie Volta and the Managing Partner of the company, Mr John Vandyke Mensah, inspecting field preparations.

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Even If the Agreement was signed last month, as Dr. (hame withheld) claims, it means that Prairie Volta is working with a Ghana Government loan of US\$7.2 million for five years now with no terms whatsoever.



- @CRANCE on Twitter and <u>@GRAIN.org</u> on Facebook instead. Thank you! Who:sninvolved?



# Failed farmland deals: a growing legacy of disaster and pain

06 Jun 2018

# En toute propriété

05 Jun 2018

# The ripple effect caused by closure of Sher Karuturi Flower Farm

05 Jun 2018

Lettre d'interpellation adressée au gouvernement de la République du Sénégal, des pays membres du G7 et à l'Union Africaine

10 Jun 2018



#### Les bâillonnés (2/2)

09 Jun 2018

## Huile de palme : à Bornéo, des pratiques qui font tache

08 Jun 2018

A second of the second of the

## Karuturi workers accuse CFC Stanbic Bank for the malpractice



# Cameroun. Socapalm, des terres agricoles louées à prix d'ami

06 Jun 2018

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#### **Bollore's Belgian friend in court**

06 Jun 2018

#### Stop parading RSPO certificate, ERA charges Okomu Oil

06 Jun 2018

# Failed farmland deals: a growing legacy of disaster and pain

06 Jun 2018

## En toute propriété

05 Jun 2018

## The ripple effect caused by closure of Sher Karuturi Flower Farm

05 Jun 2018

#### • P RaymondHoing

<u>1</u> 10 Jun 2018

#### • 🖻 <u>Kerry</u>

<u>Very interesting work/list. So what is the pathway forward? What are the policy options? Social movement?</u> 25 May 2018

#### • 🟴 John

Of all the agricultural land in Australia suitable for growing food what percentage is now owned by foreign investors? 5, 10, 15% or more and when do y... 25 May 2018

#### • ┛ <u>boucard</u>

Comment se procurer ce film pour des débats publics. Peuples solidaires, association à laquelle j'appartiens, a organisé la semaine dernière une r... 11 May 2017

# • **P** <u>Elijah</u>

Was pleased to read your article. I am however surprised that the story of the frustration that DFL is going through with the investor being harassed b... 10 Feb 2017

#### • 🖻 <u>sebastian</u>

Excelente trabajo de investigación. Se los agradezco mucho. Consultarè todas las funtes que ustedes proporcionan para tener un informemàs acabdado c... 09 Dec 2016

# • 🗖 <u>Anonymous</u>

La critique est facile mais l'art difficile; j'ai rarement vu des ONG créer des emplois et contribuer au développement socio-économique autant que d... 29 Nov 2016