farmlandgrab.org

the global rush for farmland and peoples' struggles against it

farmlandgrab.org

the global rush for farmland and peoples' struggles against it





- Home
- About
- Events
- Gallery
- Publish
- Subscribe
- Languages

Go to	*
Search	
Search	

Farm Lands of Guinea invited to evaluate replicating its agricultural restoration model in neighboring West African countries

O Published: 23 Nov 2011

Short URL: https://farmlandgrab.org/19658

Posted in: Farm Lands of Guinea/Africa Gambia Guinea Sierra Leone

TWITTER
FACEBOOK
PRINT
E-MAIL

TWITTER FACEBOOK E-MAIL

PRNewswire | 23 November 2011

LONDON - Following its progress in the Republic of Guinea, Farm Lands of Guinea, Inc., which intends to restore a quarter of a million acres of underutilized West African agricultural land, has been invited by neighboring governments to investigate the possibilities of replicating its business model there as well.

A survey started on Monday in the Republic of Sierra Leone covering 11,900 hectares of land to the west of the River Tai, which enjoys generous annual rainfall and may be suitable for large scale rice production. "The economy of Sierra Leone is being rebuilt stage by stage under the vigorous democracy which followed the resolution of its civil war," said FLGLCEQ Mark Keegan on location.



Part of the 100,000 ha of land that FLGI acquired in Guinea in 2010.

In addition, FLGI has established a subsidiary company in The Gambia which has applied for land on the north bank of The Gambia River. "The Gambia is well known internationally for its thriving tourist industry. It is also a fertile country and the democratically elected government actively encourages diversification, continued Mr. Keegan. Farm Lands of Guinea is confident that the application of capital and modern methods will have a significant impact on the productivity of the whole West African region.

"Opportunities exist for a good return on investment, but more importantly, these endeavors will lift large numbers of people out of poverty and provide a secure food supply," said Mr. Keegan. "The key to FLGI's program is to make the people we serve across all sectors into stakeholders," concluded Mr. Keegan.

About Farm Lands of Quinca, Inc.

FLCI through its 90%-owned subsidiary, Land & Resources (Guinea) SA ("Land & Resources") is a developmentstage agricultural company in the Republic of Guinea ("Guinea"). It is engaged in rehabilitating land, and restorin arable production using modern agricultural techniques and practices. Land & Resources currently plans to develop 8,815 heatares in the villages of N'Dema and Konindou to grow maize and soybeans in rotation as a pilot program for the development of 98,400 hectares lying to the south and east of Saraya.

FLGI proposes to develop the leased land to grow in rotation, maize and soyheans. Given the rainfall, the temperature profile and the nature of the soil, it is anticipated that the land when developed will produce up to four tons of soybeans per hecture. The rotation will be one year of maize followed by two years of soya. The completion of FLGI's agricultural activities will result in a multi-million dollar inward investment into the Republic of Guinea which is recovering fast under its new democratically elected Government.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This press release courains forward looking statements made under the "safe harbor" provisions of the U.S. Privatives Litigation Reform act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Resource Acquisation's management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements.

Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of sales, earnings, revenue, margins or other fir ancial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Guinea, as well as all assumptions, expectations, predictions, intentions or beliefs about future events.

Therefore, you should not place undue reliance on these forward-looking statements. The following factors, a nongothers, could cause actual results to differ from those set forth in the forward-looking statements: busines conditions in Guinea, general economic conditions; geopolitical events and regulatory changes, availability of capital, the Company's ability to maintain its competitive position and dependence on key management.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

CONTACTS:

Michael Barton, CFO
Farm Lands of Guinea, Inc.
+44 1257 480597

http://www.farmlandsofguinea.com

Dan McClory, Managing Director Hunter Wise Financial Group +1 949 732 4102 dmcclory@hunterwise.com

SOURCE Farm Lands of Guinea, Inc

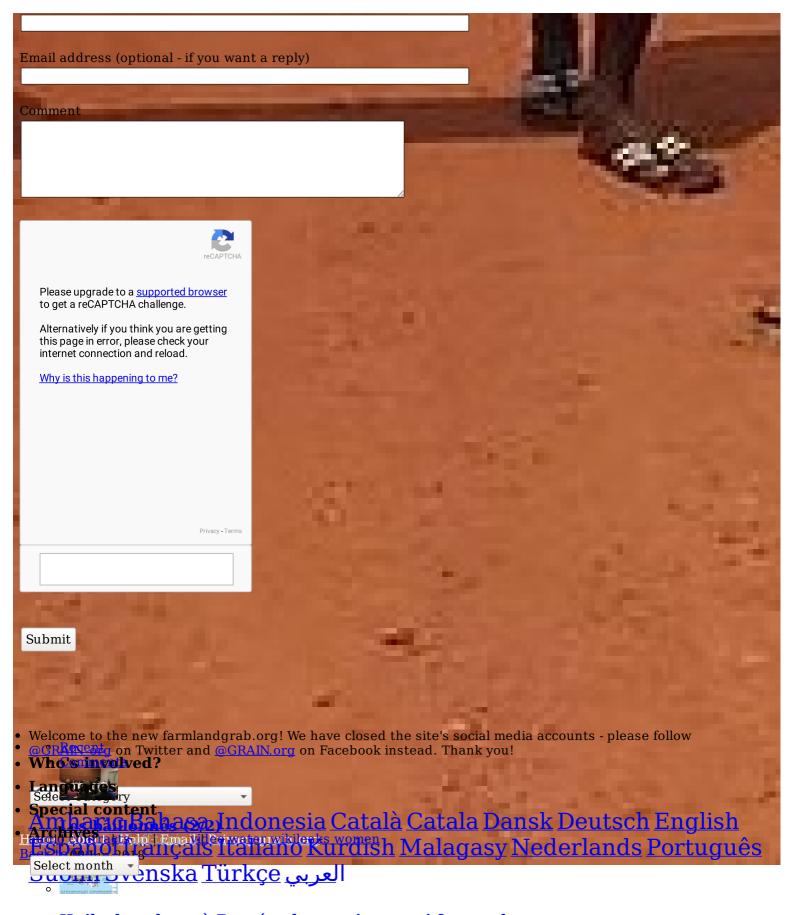
Source: PR Newswire

TWITTER
FACEBOOK
PRINT
E-MAIL

TWITTER
FACEBOOK
E-MAIL

Post a comment

Name



Huile de palme : à Bornéo, des pratiques qui font tache

08 Jun 2018

A SEA CONTROL OF THE SEA OF THE S

Karuturi workers accuse CFC Stanbic Bank for the malpractice

06 Jun 2018

Cameroun. Socapalm, des terres agricoles louées à prix d'ami

06 Jun 2018 SANS DIALOGUE PAS DE PAIX

Bollore's Belgian friend in court

06 Jun 2018 THE PERMEN

Stop parading RSPO certificate, ERA charges Okomu Oil

06 Jun 2018



Failed farmland deals: a growing legacy of disaster and pain

06 Jun 2018



En toute propriété

05 Jun 2018



The ripple effect caused by closure of Sher Karuturi Flower Farm

05 Jun 2018



Un projet d'accaparement de terres déguisé en promesse de développement

05 Jun 2018



Les bâillonnés (2/2)

09 Jun 2018



Huile de palme : à Bornéo, des pratiques qui font tache

08 Jun 2018



Karuturi workers accuse CFC Stanbic Bank for the malpractice

06 Jun 2018



Cameroun. Socapalm, des terres agricoles louées à prix d'ami

06 Jun 2018

SANS DIALOGUE

Bollore's Belgian friend in court

06 Jun 2018



Stop parading RSPO certificate, ERA charges Okomu Oil

06 Jun 2018



Failed farmland deals: a growing legacy of disaster and pain

06 Jun 2018



En toute propriété

05 Jun 2018



The ripple effect caused by closure of Sher Karuturi Flower Farm

05 Jun 2018



Un projet d'accaparement de terres déguisé en promesse de développement

05 Jun 2018

• F Kerry

<u>Very interesting work/list.</u> So what is the pathway forward? What are the policy options? Social movement? 25 May 2018

。 🗖 John

Of all the agricultural land in Australia suitable for growing food what percentage is now owned by foreign investors? 5, 10, 15% or more and when do y... 25 May 2018

• Poucard

Comment se procurer ce film pour des débats publics. Peuples solidaires, association à laquelle j'appartiens, a organisé la semaine dernière une r...

11 May 2017

。 🟴 Elijah

Was pleased to read your article. I am however surprised that the story of the frustration that DFL is going through with the investor being harassed b...

10 Feb 2017

sebastian

Excelente trabajo de investigación. Se los agradezco mucho. Consultarè todas las funtes que ustedes proporcionan para tener un informemàs acabdado c...

09 Dec 2016

Anonymous

La critique est facile mais l'art difficile; j'ai rarement vu des ONG créer des emplois et contribuer au développement socio-économique autant que d...
29 Nov 2016

Christopher Ajua

The same political and economic problems that existed in Cameroon during these crises persist and continue to plague the lives of Cameroonians, especia...

26 Nov 2016