SCM Holdings

From Wikipedia, the free encyclopedia

The neutrality of this article is disputed. Relevant discussion may be found on the talk page. Please do not remove this message until the dispute is resolved. (October 2013)

This article appears to be written like an advertisement. Please help improve it by rewriting promotional content from a neutral point of view and removing any inappropriate external links. (October 2013)

This article relies too much on references to primary sources. Please improve this article by adding secondary or tertiary sources. (February 2012)

System Capital Management or SCM (Ukrainian: Систем Капітал Менеджмент) is a major Ukrainian financial and industrial holding company with headquarters based in Donetsk in the east of the country. The business is controlled by a Ukrainian businessman Rinat Akhmetov who owns 100% of the company shares. In 2011, the group has revenues of around $19.5 billion and has assets worth over $28.4 billion.[1][unreliable source?]

Overview [edit]

SCM was set up in 2000. It includes over 100 businesses in metals and mining, power generation, banking and insurance, telecommunications, media and real estates as well as in some other spheres. The total number of employees at SCM enterprises is about 200 thousand people. The Group is audited by PricewaterhouseCoopers.[2][unreliable source?]

Key consolidated financial indicators, $bn 2008 2009 2010 2011 2012

<table>
<thead>
<tr>
<th>Assets</th>
<th>18.075</th>
<th>18.539</th>
<th>22.788</th>
<th>25</th>
<th>31</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross revenues</td>
<td>15.985</td>
<td>8.151</td>
<td>12.819</td>
<td>19.426</td>
<td>23.470</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>3.000</td>
<td>0.283</td>
<td>1.299</td>
<td>3.230</td>
<td>1.757</td>
</tr>
<tr>
<td>Profit tax expenses</td>
<td>0.805</td>
<td>0.186</td>
<td>0.499</td>
<td>0.874</td>
<td>0.506</td>
</tr>
</tbody>
</table>

Structure [edit]

Main article: List of SCM Group subsidiaries

The biggest company in the SCM Group is Metinvest involved in the mining and steel business.[3] It is one of the Ukraine's largest private business and is one of the bigger steel businesses in Europe. It is also the largest Ukrainian producer of iron ore. In addition to Ukraine, Metinvest has assets in the USA, Italy, UK, Bulgaria, and Switzerland.[4]

The second major company of the group is a coal mining and power generation company DTEK. DTEK was formed in 2002. The nucleus of the complex consisted of Vostokenergo Power Generation Company, ServiceInvest Energy Company, and the coal mine Komsomolets Donbassa. The other companies ranged from scientifically oriented energy-sector companies to those in various social fields.[citation needed]
SCM also owns two large banks and an insurance company. In telecommunications, SCM has a fixed line business, Vega Telecom group and a big share in mobile operator, Life:). The Group's media interests include the newspaper Segodnya and Ukraina Media Group. The group is also in the real estate business and owns two five star hotels – one in Kiev and one in Donetsk. SCM group also includes assets in heavy engineering, clay production, transportation, agriculture, and retail businesses. [citation needed]

Awards and recognition [edit]

In September 2011, under USAID support, the Centre for Corporate Social Responsibility Development published the results of the first Ukraine's Companies' Transparency Index. The top ten list included three SCM Group companies: System Capital Management, Metinvest and DTEK, while DTEK as number one in the list. [5] SCM Group prepared the first corporate social responsibility report in Ukraine in 2005. [6]

On 1 December 2011, SCM was honored at the Business Leadership Roundtable and Corporate Social Responsibility Awards Luncheon held during Ukraine's 20th Anniversary of Independence Gala events in Washington, D.C. [7] On 15 December 2011, SCM took the first place at the National CSR Business Case 2011 Contest for its Contemporary Education social programme. [8,9]

At the beginning of 2012, Metinvest, DTEK and SCM took three first places at the ranking compiled by Gvardiya national ranking magazine [who?] as the most socially responsible businesses in Ukraine. [10] Forty-one companies bid for the title in 2012. SCM Group has been taking the first place for five years consecutively in the Gvardiya Magazine Rating of Socially Responsible Companies. [citation needed]

See also [edit]

- Industrial Union of Donbas

References [edit]


External links [edit]

- "SCM Holdings" - official website
- SCM Holdings companies grouped at OpenCorporates

Categories: SCM Holdings | Holding companies of Ukraine | Companies based in Donetsk | Conglomerate companies of Ukraine | Economy of Donetsk Oblast