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BUSINESS

VSIP Quang Ngai progresses on right track

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The Vietnam-Singapore Industrial Park (VSIP) based in the central province of Quang Ngai has taken a proactive approach building infrastructure and calling for investments at the same time.

The move ultimately attracted nine foreign invested and one domestic projects totalling 164.3 million USD for the park just after over one year, according to the park management board.

The projects include URC Central and Liwayway of the Philippines, King Riches Footwear, Maystar Footwear, Wing Fung Shing and New Manson of Hong Kong (China), Boiler Master of Singapore, Xindadong Textiles of China and MDC Sourcing of the Republic of Korea, and the Quang Ngai Water Supply Company.

They are engaged in producing beverage, confectionary, fibres, footwear, food, industrial boilers, and apparel.

According to the VSIP management board, three projects are likely to become operational this year, while three others will be finished in 2015. The projects require a total workforce of 8,000 labourers.

So far, 162 ha of the park's 168-ha phase 1A were cleared with 100 ha smoothed. Work on 10km irrigation canals and 1.5km water supply pipeline was accomplished while the construction of 4.4km main road and a wastewater treatment plant with a daily capacity of 6,000 cubic metres is underway.

Construction work of a 3,000 sq. m fire rescue and fighting centre has also completed by 90 percent. Meanwhile, work on a VSIP Quang Ngai office building covering 3,500 square metres will be launched later this year. The project has a total investment of nearly 23 million USD.

VSIP Quang Ngai and Son Tinh district are working together on the construction of an infrastructure system for a 13.4 hectare resettlement area for local people who had given land for the project.

At a recent working session with VSIP Quang Ngai Ltd., investor of VSIP Quang Ngai project, Vice Chairman of the Quang Ngai provincial People's Committee Pham Nhu So directed provincial departments to coordinate closely with the park management board to ensure the progress of the project.

He said the province considers the success of the project as

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The Vietnam-Singapore Industrial Park (VSIP)

Licensed on April 23, 2012, VSIP Quang Ngai covers a total land area of 458 hectares. The project, which has a total investment of 125.35 million USD, was launched in mid-September last year.



Several factories under construction in VSIP Quang Ngai

It is expected to fuel the socio-economic development of the province, creating an attractive investment environment for the locality as well as job opportunities for tens of thousands of local labourers.-VNA

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