

Business

Hoang Anh Gia Lai opens sugar refinery in Laos



Nhan Dan Online - Vietnam's Hoang Anh Gia Lai Group (HAGL) has placed in operation a sugar refinery in the Lao province of Attapeu after 14 months of construction.

The refinery is designed to produce 7,000 tonnes of sugar per day and is located on a 12,000-hectare sugarcane plantation.

The complex, built at a cost of US\$87.8 million, also includes a 30-megawatt thermal power station and an Ethanol factory with an annual capacity of 30,000 tonnes.

Earlier, HAGL placed in operation a US\$11-million rubber factory with an annual capacity of 25,000 tonnes and started work on a monument dedicated to Lao King Xaysettha.

Since 1997, HAGL has been a major investor in Laos' Attapeu province on a wide range of projects.

In 2013, the group plans to invest over US\$1 billion in Laos to increase the rubber growing area from 22,000 hectares to 40,000 hectares, construct eight hydropower plants, operate two iron and copper mines and construct two airports.

HAGL's investment has not only transformed the cityscape of Attapeu but also significantly improved the lives of local residents and contributed to strengthening the traditional friendship between Vietnam and Laos.



More news



Railway fare discount up to 20%



Vietnam, Laos encourage Vietnamese investors



Export to EU rise 22% in 2012



Garment businesses see bright signs in export



Hanoi to host ASEAN-EU Business Summit



Work starts on Laos-Viet bank's branch office

Hanoi posts 3.3% rise in two-month import turnover

SOEs restructuring to be accelerated



Vietnam sees slight CPI increase in February



NA Chairman hails Nghe An's investment promotion

Next

Home

Business

Economy

Investment

Companies

About us

Desktop version

Email: nhandanonline@nhandan.org.vn

Other Publications

Nhân Dân