



## Binh Duong expands Bau Bang industrial park by 1,000ha

Thursday, 2016-04-28 12:24:52

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*The signing of the MoU on the establishment of a Vietnam-US industrial zone*

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**NDO - The Investment and Industrial Development Corporation (Becamex IDC) on April 27 officially held a ceremony to commence the building and development of Bau Bang Urban-Industrial Park in Binh Duong province, and announce the expansion of the park by 1,000 ha, raising the total area of the park to over 3,200 ha.**

The Bau Bang Urban-Industrial Park includes 1,000ha of land for industrial projects, 1,200ha of land for developing urban areas and services, and the remaining 1,000ha for technical infrastructure development.

Notably, 95% of the 1,000ha of land for industrial projects has been filled by 95 domestic and foreign investors with a total registered capital of US\$1.2 billion.

According to Becamex IDC General Director Nguyen Van Hung, the additional 1,000ha of land will serve the industrial and technical infrastructure development to attract more foreign investment amid the effectiveness of many trade agreements including the Trans-Pacific Partnership, the Vietnam-EU Free Trade Agreement, and the Vietnam-Republic of Korea Free Trade Agreement, among others.

The expansion of the Bau Bang Urban-Industrial Park to 3,200ha is expected to increase the population of

Bau Bang district to 200,000, meeting the increasing demand for human resources and urban services at the park.

Becamex IDC said it will develop the urban area at the Bau Bang park into a satellite urban area of Binh Duong including public facilities such as hospitals, schools, sports and culture facilities, social housing, public transport, a centralised administration area, and others.

At the ceremony, Becamex IDC signed a memorandum of understanding (MoU) with TPP Investment LLC on the establishment of a Vietnam-US industrial zone with an area of 200ha at the Bau Bang park to attract investors from the US and Asia.

Becamex IDC in partnership with DDK Vietnam also signed a MoU with six FDI enterprises to develop a specialised zone on bike and bike components on an area of 80ha.

On the occasion, the Binh Duong provincial People's Committee granted investment certificates to four FDI enterprises investing in the Bau Bang park.

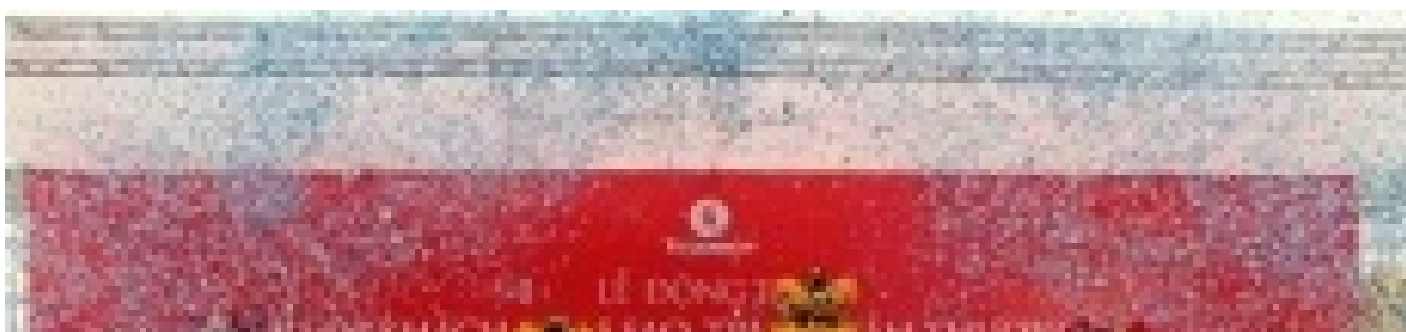
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