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## More than 6,500 hectares under rubber plants in Laos

More than 6,500 out of 10,000 hectares have been put under rubber plants in Laos' Champasak province over the past five years by the Dau Tieng Viet-Laos Rubber Joint Stock Company.

- Laos encourages Vietnamese investment

The project is part of a cooperative programme between the two governments.

The first 700ha of rubber plantation in 2007 will be exploited in September this year.

The company's president, Tran Van Du said while assisting local people in rubber plantation and exploitation his staff has invested VND8.26 billion in building schools, and roads, installing electric poles, and digging wells.

The company will put another 1,500 hectares under rubber plants in 2012 and build a rubber processing factory with an annual capacity of 22,000 tonnes in Champasak in 2013.

Champasak Mayor, Sonsay Siphandon, spoke highly of the project, which has generated jobs for nearly 1,000 local people, contributing to the reduction of poverty in the province.



**TAG** [Dau Tieng Viet-Laos Rubber Company](#), [rubber plantation](#), [rubber](#), [Champasak Mayor](#), [Sonsay Siphandon](#)

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