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**Economy** »

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**First Vietnam rubber company makes debut in Laos**

**The Dien Bien Rubber Company has begun operating at Somphom commune in Muanghoun district, Oudomxay province.**

Duong Dinh Bang, Chief Representative of the Vietnam Rubber Group (VRG), announced the commencement on October 5.

The establishment of the company testifies to the comprehensive cooperation between the Vietnamese

government and Laos.

After four years of necessary formalities, the Laos Government licensed the VRG to invest in Oudomxay province. The Dien Bien Rubber Company was allowed to implement its planned 5,000 ha project in the Lao districts of Namo, Muanghoun, and Muangbaeng. It has so far planted 90 hectares of rubber trees.

Under the cooperative franchise model, Dong Nai Rubber Corporation has also concluded the required bureaucratic procedures for another 1,000 ha project in Laos.

As part of the preparations for the Oudomxay province project, the Dien Bien Rubber Company completed construction on 15kms of roads, meeting the transport infrastructure demands of local residents. It also built 350 square metres of housing and installed a power supply system that will be used for production activities and in people's everyday lives.

**TAG** [Vietnam Rubber Group \(VRG\)](#) , [Dien Bien Rubber Company](#)

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Editor-in-chief: Pham Manh Hung  
Deputy Editor-in-chief: Nguyen Thuy Hoa

58 QUAN SU STREET - HA NOI - VIET NAM

Phone: 84-4-38255319 / 84-4-39344231

Fax: 84-4-39344230

Email: [english@vovnews.vn](mailto:english@vovnews.vn)

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