

Vietnam's marine sovereignty

Last update 08:00 | 24/09/2017



Industrial property market booms, demand spurs investment

VietNamNet Bridge - By the end of November 2016, Vietnam had 324 IZs, including 220 operating with an occupancy rate of 51 percent, according to MPI's (Ministry of Planning & Investment) IZ Management Board Department.



Sembcorp Development, a 100 percent foreign owned company belonging to Singaporean Sembcorp Industries, is a 'veteran' in Vietnam.

Through the Vietnam Singapore Industrial Park JV Co. Ltd (VSIP), a joint venture of Sembcorp Development, Becamex IDC and other partners, the Singaporean investor has poured money into many IZ projects with the VSIP brand.

After the first VSIP IZ in Vietnam was established in Binh Duong in 1996, six others were developed in Binh Duong, Bac Ninh, Hai Phong, Quang Ngai, Hai Duong and Nghe An.

The seven IZs, covering a total area of 6,660 hectares, have attracted 718 secondary investors from 22 countries and territories to lease land. The investors committed capital of \$9.9 billion for the projects which create export value of \$84 billion and generate 198,021 jobs.

In late 2016, Da Nang City authorities instructed relevant agencies to allocate the land plot in the southern part of Thuan Phuoc Bridge to Sembcorp which plans to develop a 20-hectare smart integrated software park.

By the end of November 2016, Vietnam had 324 IZs, including 220 operating with an occupancy rate of 51 percent, according to MPI's IZ Management Board Department.

The conglomerate's 2016 annual finance report showed that VSIP signed MOUs with the Binh Duong and Bac Ninh provincial People's Committees on the expansion of IZs in the localities. It is expected that the total land area to be added into the land fund will be 1,500 hectares.

The 2016 finance report showed that revenue from land rent in Vietnam was more satisfactory than other Asian markets in

which the conglomerate invests.

The leased land area rose by 9 percent in the year, from 149 hectares to 163 hectares thanks to the sharp increase in land demand in VSIP IZs.

Doanh Nhan Sai Gon cited reports by market analysis firms as showing that the low labor costs, tax incentives and the proximity of Asian countries all make Vietnam attractive to foreign manufacturers.

Investors from Japan and China have also been increasing their investments in IZs. Long Duc Investment Co Ltd, a company run by Sojitz Corporation, Daiwa House Industry, Kobelco Eco-Solutions and Donafoods, are planning to expand Long Duc IZ in Long Thanh district in Dong Nai province.

The existing IZ is nearly fully occupied with manufacturers from Japan.

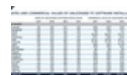
TOP STORIES



Law on Cyber Security not hinder activities of people, businesses



Police injured during protests in Binh Thuan



Vietnam records higher usage of patent software: BSA survey



NA passes cybersecurity law



Fake World Cup brings real happiness to Vietnamese football fans



85-year-old man obtains MBA degree



Controversial draft law on special zones postponed



Passengers warned to get to Tan Son Nhat Airport early



Luis Fonsi to bring big hit Despacito to Vietnam



Events in Hanoi & HCMC on June 11-17

LATEST NEWS

- Photo exhibition captures life on Con Dao Islands
- HCM City launches digital traffic app
- VN lose to Japan at Asian volleyball event
- Vietnam's circus is on the up
- Exhibition displays cultural artefacts from resistance war
- One of most beautiful coastal roads in Vietnam
- Vietnamese football fans rush to Russia for long-awaited World Cup
- CNN to broadcast new special programme on Hanoi
- School psychology comes under spotlight in Dong Nai
- Law on Cyber Security not hinder activities of people, businesses

Chinese investors are showing their interest in IZ projects in the central region and southern key economic zone.

RELATED NEWS

[Vietnam plans to prioritize ecological IZ development](#)

[Chinese FDI in Vietnam: It is time to tighten, experts say](#)

Dat Viet

Tags: [vietnam economy](#), [business news](#), [vn news](#), [vietnamnet bridge](#), [english news](#), [Vietnam news](#), [news Vietnam](#), [vietnamnet news](#), [vn news](#), [Vietnam net news](#), [Vietnam latest news](#), [Vietnam breaking news](#), [Hepza](#), [IZ](#), [Long Thanh](#).

READ ON

- ◆ **BUSINESS IN BRIEF 20/5**
- ◆ **WB & ANZ release updated economic forecasts**
- ◆ **F&N hands in 15th registration to increase Vinamilk holding**
- ◆ **At least six months of waiting time for MobiFone shares**
- ◆ **HAG chairman makes another attempt to buy shares**
- ◆ **Samsung US\$43.8 tax payment buoys HCMC's May budget**
- ◆ **Solutions sought to boost foreign investment in government bonds**
- ◆ **Vietnam's GDP to grow by 6.6 percent in 2018: ICAEW**
- ◆ **Forbes announces top 50 firms of VN**
- ◆ **VN used car market sees trade thinning out**



IN FOCUS



Toronto van attack: Suspect quizzed after



The best destinations in Vietnam



Floating season at Thac Ba Lake



Indonesia transport plane crash kills at



The debate about Nem Thuong pig-



Vietnam International Fashion Week



The China-Philippines dispute in the

[HOME](#) | [ADVERTISING](#) | [WEBLINK](#) | [CONTACT US](#)



© Copyright of VIETNAMNET Bridge
Tel: 024 3772 7988 Fax: (024) 37722734, Email: evnn@vietnamnet.vn