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**Businesses**



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**Vietnam - Singapore Industrial Park (VSIP)**

**INT RODUCT ION**

Established in 1996 on the basis of cooperation and support between the two governments of Vietnam and Singapore, Vietnam Singapore Industrial Park (VSIP) is the joint venture between Becamex IDC Corporation and a Singapore consortium led by Sembcorp Development. On 14 May 1996, former Vietnamese Prime Minister Vo Van Kiet and his contemporary Singaporean counterpart Goh Chok Tong gathered at the project site in Binh Duong to attend the groundbreaking ceremony of VSIP I with 500ha. For the past 16 years of development, VSIP I has become one of the leading industrial park in Vietnam, and has proven to be a very attractive investment destination, technology transfer and environment protection for many multinational companies for the domestic as well as export markets.

Some 240 investors from 22 countries around the world have chosen to base their long-term investment projects in VSIP I Binh Duong. And the business of VSIP has grown from strength to strength. VSIP II Binh Duong, officially launched in 2006 with the area of 345ha in Phase 1, has attracted 128 customers so far. The on-going project, and also the most significant project of VSIP at present which has expanded the scope of work of VSIP to both industrial park and township development, is VSIP II Binh Duong Township and Industrial Park (VSIP II Binh Duong - Phase 2). Comprising a 1,000ha industrial zone and a 700ha township, VSIP is well-placed to participate in the exciting emergence of the second largest city in southern Vietnam, the New Binh Duong City.

Not just limited in the total area of 2,545ha in the south, since 2007, after 10 years of operation, VSIP has announced its expansion to the north with two projects: VSIP Bac Ninh Township and Industrial Park Complex of 700ha (200ha for Township and 500ha for IP); and VSIP Hai Phong Township and Industrial Park Complex of 1,600ha (1,100ha for Township and 500ha for IP).

The fifth VSIP Quang Ngai offers investors another option for location in central Vietnam. The VSIP Quang Ngai comprises a 600-hectare industrial park located within the Dung Quat Special Economic Zone. Separately, a 520-hectare site zoned for commercial and residential purposes will be developed near downtown Quang Ngai city. To kick-start the project, the VSIP JV will focus on a start-up area of 160 hectares for industrial park and 100 hectares for commercial and residential development.

With the latest project in Quang Ngai, VSIP has totally developed five industrial parks and township complexes in Vietnam with the combined area of more than 6,000ha; attracting a huge amount of investment capital flowing into the areas and generating jobs for around 110,000 employees.

**TOTAL AREA**

- In the South:
  - VSIP I – Binh Duong: 500 Ha
  - VSIP II – Binh Duong: 345 Ha in Phase 1 and 1,700 Ha in Phase 2.
- In the North:
  - VSIP Bac Ninh: 700 Ha
  - VSIP Hai Phong: 1,600 Ha
- In the Central:
  - VSIP Quang Ngai: 1,120 Ha

**Main shareholders:**

- Becamex IDC, 49%
- Sembcorp Development Ltd, 40.44%
- Ascendas Investment Pte Ltd, 4.26%
- UOL Overseas Investments Pte Ltd, 2.67%
- MC Development Asia Pte Ltd, 1.89%
- KMP Vietnam Investment Pte Ltd, 1.74%

**Features:**

- Strategic location
- Conducive business environment: world-class infrastructure, sewage treatment plant, power plant, etc.
- One-stop service: management board, customs yard on site and other amenities
- Skilled labor
- Dedicated customer service

**Key industry sectors:**

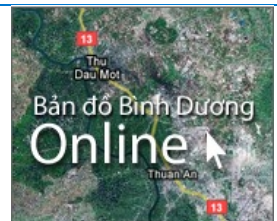
**Hot News**

damaged businesses (phase 1)  
**(25/06/14)**

Insurance companies advances compensation for damaged businesses in Binh Duong province  
**(16/06/14)**

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- Precision engineering & automotive component
- Electrical & electronics
- Pharmaceutical & Healthcare
- Food & Beverage
- Supporting industries & others

**VSIP's projects:**

**VSIP I Binh Duong**

- Established: 1996
- Area: 500 Ha (100% occupied)
- Total investment capital: more than US\$2 billion
- Customers: 240 companies from 22 countries
- Workforce: 78,838 workers

**VSIP II Binh Duong**

**VSIP II Binh Duong (Phase 1)**

- Established: 2006
- Area: 345 Ha (98% occupied)
- Total investment capital: US\$1.3 billion
- Customers: 128 companies
- Workforce: 23,800 workers

**VSIP II Binh Duong (Phase 2)**

- Established: 2008
- Area: 1,700 Ha comprising 1,000 Ha industrial zone and 700 Ha township
- Expected investment capital: US\$2 billion
- Expected workforce: 40,000 workers

**VSIP Bac Ninh**

- Established: 2007
- Area: 700 Ha comprising 500 Ha industrial zone and 200 Ha township
- Expected investment capital: US\$2 billion
- Expected workforce: 35,000 workers

**VSIP Hai Phong**

- Established: 2010
- Area: 1,600 Ha comprising 500 Ha industrial zone and 1,100 Ha township

**VSIP Quang Ngai**

- Investment Certificate Granting: 23/4/2012
- Area: 1,120 Ha comprising 600 Ha industrial zone and 520 Ha township

**HEAD OFFICE**

**Vietnam Singapore Industrial Park**

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**More informations**

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- ▶ Bau Bang Industrial Park
- ▶ Binh An Industrial Park
- ▶ Binh Duong Industrial Park
- ▶ Dai Dang Industrial Park
- ▶ Dat Cuoc Industrial Park
- ▶ Dong An Industrial Park
- ▶ Dong An 2 Industrial Park
- ▶ Kim Huy Industrial Park
- ▶ Mai Trung Industrial Park

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