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Eco-Oil Energie will invest 350 billion in an agribusiness project in Congo

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EMAIL (MAILTO:?SUBJECT=AGENCE%20ECO%20OIL%20ENERGIE%20WILL%20INVEST%20350%20BILLION%20IN%20AN%20AGRIBUSINESS%20PROJECT%20IN%20CONGO&BODY=HTTPS://WWW.AGENCEECOFIN.COM/AGRICULTURE/1808-31451-ECO-OIL-ENERGIE-WILL-INVEST-350-BILLION-IN-AN-AGRIBUSINESS-PROJECT-IN-CONGO) FACEBOOK (HTTPS://WWW.FACEBOOK.COM/SHARE.PHP?U=HTTPS%3A%2F%2FWWW.AGENCEECOFIN.COM%2FAGRICULTURE%2F1808-31451-ECO-OIL-ENERGIE-WILL-INVEST-350-BILLION-IN-AN-AGRIBUSINESS-PROJECT-IN-CONGO) LINKEDIN (HTTPS://WWW.LINKEDIN.COM/SHARE?MINI=TRUE&URL=HTTPS%3A%2F%2FWWW.AGENCEECOFIN.COM%2FAGRICULTURE%2F1808-31451-ECO-OIL-ENERGIE-WILL-INVEST-350-BILLION-IN-AN-AGRIBUSINESS-PROJECT-IN-CONGO&TITLE=ECO%20OIL%20ENERGIE%20WILL%20INVEST%20350%20BILLION%20IN%20AN%20AGRIBUSINESS%20PROJECT%20IN%20CONGO) TWITTER (HTTPS://TWITTER.COM/INTENT/TWEET?TEXT=ECO%20OIL%20ENERGIE%20WILL%20INVEST%20350%20BILLION%20IN%20AN%20AGRIBUSINESS%20PROJECT%20IN%20CONGO&URL=HTTPS%3A%2F%2FWWW.AGENCEECOFIN.COM%2FAGRICULTURE%2F1808-31451-ECO-OIL-ENERGIE-WILL-INVEST-350-BILLION-IN-AN-AGRIBUSINESS-PROJECT-IN-CONGO&VIA=AGENCEECOFIN&HASHTAGS=ECOFIN%3A%20ECO%20OIL%20ENERGIE%20WILL%20INVEST%20350%20BILLION%20IN%20AN%20AGRIBUSINESS%20PROJECT%20IN%20CONGO) MALAYSIAN INVESTORS ARE PLANNING AN INVESTMENT OF FCFA 350 BILLION IN A FOOD INDUSTRY PROJECT

(Agence Ecofin) - Eco-Oil Energie will invest FCfa 350 billion in an agribusiness project in the food industry sector. Out of this amount, FCfa 50 billion have already been invested in the production of palm oil and livestock, indicated Willy Etoka (photo), president of the Eco-Oil Energie group whose company is leading the project.

The Congolese leader in the palm oil sector, which already produces some 50,000 hectares in Cuvando and Makoua regions, wants to increase its production areas to 300,000 hectares upon completion of the project. In addition to margarine, the company has moved into the production of biodiesel made from palm oil.

For Eco-Oil Energie, the aim of this investment is to create 5,000 direct jobs, points out APA which continues by stating that the group intends to export its production to the countries in the sub-region once it satisfies local demand.