

The logo for Kernel, featuring the word "KERNEL" in white, uppercase, sans-serif font, centered within a dark green rectangular background.

Current report no 24/2017

dated 09 June 2017

**KERNEL HOLDING S.A. COMPLETES ACQUISITION OF THE REMAINING 7.9%
INTEREST IN A FARMING BUSINESS IN UKRAINE**

Kernel Holding S.A. (herein “**the Company**”) is pleased to announce that it has completed an acquisition of the remaining 7.9% interest in a farming business announced on 2 June 2017, bringing its total ownership to 100%.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk