

News and Announcements

Completion of disposal of 50% interest in Kariba Minerals Limited

Date 26 Jun 2019

On 10 December 2018, Gemfields announced that Gemfields Canada Inc. (a 100% subsidiary of Gemfields) had agreed to sell its 50% stake in Kariba Minerals Ltd ("Kariba"), the Zambian amethyst mine, to ZCCM Investments Holdings plc ("ZCCM"). That transaction was subject to assorted administrative steps and regulatory approvals, including from the Zambian Competition and Consumer Protection Commission and the Zambian Ministry of Mines.

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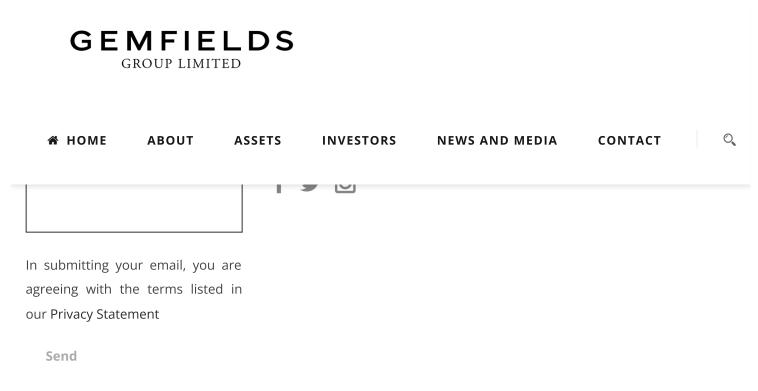
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