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Profile of CNMC Nickel Co., Ltd.

In 2007 China Non-ferrous Metal Mining (Group) Co., Ltd. (hereinafter referred to as CNMC) funded the establishment of CNMC Nickel Co., Ltd. (hereinafter referred to as CNICO), which was dedicated to the development and operation of Myanmar Tagaung Taung Nickel Project. CNICO established Myanmar CNMC Nickel Co., Ltd. in September 2008. CNICO was restructured in 2010, and Taiyuan Iron & Steel (Group) Co., Ltd. (hereinafter referred to as TISCO) was introduced as a shareholder, for the joint construction and operation of Tagaung Taung Nickel Project.