



Home / Business / Companies

China's Complant buys 3 sugar plants in Jamaica

Updated: 2011-08-16 15:58

(Agencies)

Comments(0) Print Mail Large Medium Small Share 0

KINGSTON - Jamaica completed the sale of its three largest State-owned sugar factories to a China-based company in a deal worth \$9 million, the Jamaican government said on Monday, according to a Reuters report.

China National Complete Plant Import & Export Co Ltd, known as Complant, takes over the Frome, Monymusk and Bernard Lodge factories on Tuesday, Jamaican Prime Minister Bruce Golding said at a signing ceremony.

The sale was first announced last year.

The factories have run up losses for more than three decades and the government sought to sell them as it struggles to tame a budget deficit.

According to the government agency Sugar Industry Authority, Jamaica will produce 140,000 tons of sugar this year, up from 121,806 tons in 2010.

In 2009, Jamaica sold two other state-owned factories to private, local buyers.

Lyn Yuting, Complant's operations manager, said the factories would be run under the name Pan Caribbean Sugar Company Ltd.

Related Stories

COFCO owns 99% of Tully Sugar 2011-07-20 13:55

China to auction state sugar reserves 2011-07-05 10:18

Bright hungering for overseas deals 2011-08-09 13:51

China to auction 250,000 tons of sugar reserves 2011-05-28 13:38

Comments (English only) View Comments

Your name

Messages that harass,abuse or threaten others;have obscene or otherwise objectionable content;have commercial or advertising content or links may be removed. Submit

Comments: (0)

Most Top Biz News

Viewed

Video Slide Podcast Pictures



Wen'an: Plastics Reach The End



Best Workshop From CUC: The Red

Editor's Picks



Global firms eye Chinese art



VCs approach luxury retailers

Today's Poll

What is your short-term expectation of China's economy?

- Buoyant
- Sluggish
- Stable

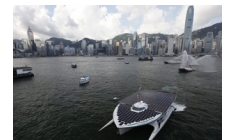
Submit

Results

Green China



Clean energy helps to preserve natural beauty



Solar-powered vessel arrives in HK

more

Weekly Reports



Sun set to shine on Inalfa deal



DPRK allows China domestic trade cargo to ship via its port



Citibank China accelerates branch expansion



Union Life's insurance payouts up 17.56 percent in Jan-May

[more](#)

Business Daily Updates

- Macro
- Energy/Environment
- Trade
- Agriculture
- Chemical
- Consumer
- Transportation
- Education/HR
- Auto
- Finance
- Construction
- Manufacturing
- Media
- IT
- Tourism
- Culture



China

Politics
Society
Sci-Tech
People
China Scene
Hot Issues
Beijing
City Special
Special Coverages

Opinion

Editorials
Op-Ed Contributors
Columnists
Web Comments
Specials
From Chinese Press
From Overseas Press
From the readers

Business

Economy
Companies
Policy
Opinion
Markets
Green China
Industries
Special Coverages

Forum

News Talk
Leisure Time
English Study
Overseas Students' Family
Europe Discussion

World

Asia & Pacific
Americas
Europe
Africa
Middle East
Around the World
Newsmakers

Photo

China
World
Sports
Odd
Photographers
Share your photos

Life

Travel
food
Theater
Books
Heritage
Hot Pot
X-ray

Video

News
Big Talk
China Lite
Tradition Mission
Focus

Entertainment

Celebrities
Movies
Music
Television
Specials

Language Tips

Bilingual News
Hot Words
Buzzwords
Translation
Audio
Movie English
Survival English
Study Abroad

Sports

China
Stars
Golf
Tennis
Other Sports
Columnists

Mobile

iPad
iPhone
Kindle
Android
Blackberry

Partners : | qstheory.cn|[PeopleDaily](http://PeopleDaily.com)|Xinhua.net|China.org.cn|cntv.com|CRI.cn|CE.cn|Youth.cn|ChinaTaiwan.org|

Media : | [State Administration of Foreign Experts Affairs](http://StateAdministrationofForeignExpertsAffairs.com)|[QQ International](http://QQInternational.com)|[Peopleforum](http://Peopleforum.com)|workercn.cn|

Portals : | www.panguso.com|www.goso.cn|[Sina](http://Sina.com)|[Sohu](http://Sohu.com)|[Tom](http://Tom.com)|[Tencent](http://Tencent.com)|[NetEase](http://NetEase.com)|[Hexun](http://Hexun.com)|

Organizations : | [China US Focus](http://ChinaUSFocus.com)|[FrenCham](http://FrenCham.com)|[CPAFFC](http://CPAFFC.com)|[CPIFA](http://CPIFA.com)|Gov.cn|[eBeijing](http://eBeijing.com)|[AmCham](http://AmCham.com)|[SwissCham](http://SwissCham.com)|

| [About China Daily](#) | [Advertise on Site](#) | [Contact Us](#) | [Job Offer](#) |

Copyright 1995 - 2010 . All rights reserved. The content (including but not limited to text, photo, multimedia information, etc) published in this site belongs to China Daily Information Co (CDIC). Without written authorization from CDIC, such content shall not be republished or used in any form. Note: Browsers with 1024*768 or higher resolution are suggested for this site.

License for publishing multimedia online **0108263**

Registration Number: **2010000002731**



