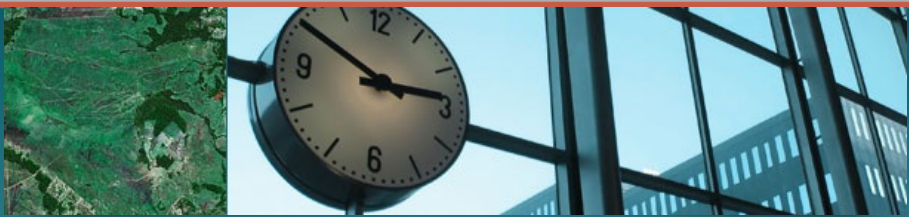


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February 2012

CRESCA SA (agreement with Cresud)

From 2008 on, Carlos Casado S.A. in conjunction with the Cresud S.A. company created the Paraguayan society called Cresco S.A. for the Agriculture and Livestock development of 142.000 ha.

As a plan 42.000hs will begin to be developed at an early stage:

For the agricultural development the sowing of soybean, sunflower, corn and cotton is planned.

For the livestock development (in full-cycle breeding and fattening), sowing of different varieties of pasture already used in the Alto Chaco area such as Gatton Panic, Leucaena, Buffel Grass, forage sorghums and breeding / fattening cattle are anticipated.

In a second phase 100.000has. more will be incorporated to the project.

For more specific info
please, write to:
administracion@carloscasadosa.com.ar

