

BOHOL LIMESTONE CORPORATION
QUICKFACTS

I. General Information

MPSA Contractor : BOHOL LIMESTONE CORPORATION

Mining Tenement : Mineral Production Sharing Agreement No. 150-2000-VII

Date Approved : January 7, 2000

Date of Expiration : January 7, 2025

Term of MPSA : 25 years; renewable for another twenty five years

Contract Area : 640 hectares

Location : West Canayaon, Garcia-Hernandez, Bohol

Mineral Commodity : Limestone

Mineral Resource : 560,900,000 MT

Office Address : West Canayaon, Garcia-Hernandez, Bohol

Contact Number : (032) 532 1204

President : Mr. Victor J. Bantol

Company Structure : 40 % Philippine Mining Service Corporation
60 % Filipino

II. ECONOMIC CONTRIBUTION

➤ Mining Investments

Total reported investment of Bohol Limestone Corporation amounted to Php 10 Million as of December 2017.

➤ PRODUCTION

| PRODUCTION | 2017 | |
|---------------|--------------|--------------------|
| | Quantity | Value |
| Limestone Ore | 2,950,306 MT | PHP 144,564,994.00 |

➤ EXPORT

| Name of Company / Country of Destination | Quantity | Value | |
|--|----------|--------|---------|
| | | In Php | In US\$ |
| N/A | N/A | N/A | N/A |

➤ Employment

Bohol Limestone Corporation employed seven regular employees as of 2017. Out of the seven, two were in the managerial position while the other five were rank and file employees. The company also employed 47 contract workers, which were from NACI, SHINEFOR, DACONS for Nursery Maintenance, JB Rock for Waste Hauling and JCSSI for security.

➤ Taxes, Fees and Royalties

Bohol Limestone Corporation has filed a total of Php 9.5 Million in national taxes and Php 2.5 Million in local taxes. A total of Php 2.9 Million was remitted to the national government as withholding tax.

I. Taxes and Fees Paid

| | |
|---------------------------------------|----------------------|
| A. National | 9,578,900.00 |
| Income Tax | 2,898,300.00 |
| Excise Tax on Minerals | 2,890,700.00 |
| Customs Duties/Fees | - |
| Value Added Tax | 3,789,400.00 |
| Registration fee | 500.00 |
| B. Local | 2,578,450.00 |
| Local Business Tax | 2,346,400.00 |
| Real Property Tax | 1,250.00 |
| Occupation Tax | 48,000.00 |
| Community Tax | 10,500.00 |
| Residence Tax | 3,500.00 |
| Registration Fee | - |
| Permit Fee | 1,200.00 |
| Wharfage Fee | - |
| Other Local Taxes: | 167,600.00 |
| Total National and Local Taxes | 12,157,350.00 |

I. Withheld Taxes (W/T)

| | |
|--|---------------------|
| W/T on Payroll | 214,500.00 |
| W/T on Royalties on Claimowners/Surface Owners | - |
| W/T on Dividends | - |
| W/T of Profit Remittance to Mother Company | - |
| W/T on Interest Income | 2,100.00 |
| W/T on Interest Payments | - |
| Other Withheld Taxes – Expand WT | 2,700,000.00 |
| Total Withheld Taxes | 2,916,600.00 |

II. Royalty Payments

| | |
|--------------------------------------|----------------------|
| a. Government/Mineral Reservation | - |
| b. Claimowners and/or Surface Owners | - |
| c. Indigenous People | - |
| GRAND TOTAL | 15,073,950.00 |

III. ENVIRONMENTAL PROTECTION AND MANAGEMENT**➤ Social Development Management Program**

In 2017, the total amount committed by Bohol Limestone Corporation for the development of their host and neighboring communities through their approved Social Development and Management Program (SDMP) is **Php 2.9 Million**. There are 12 barangays that stand to benefit in the implementation of approved community/social projects of the company.

➤ Environmental Protection and Enhancement Program

Bohol Limestone Corporation has committed a total of **P 4.1 million** for the implementation of approved plans/ projects/programs/ activities under the Annual Environmental Protection and Enhancement Programs of 2017. The activities set in the AEPEP are implemented to achieve the environmental management objectives, criteria and commitments including protection and rehabilitation of the disturbed environment.

➤ **Mining Forest Program**

The total seedlings produced/propagated by Bohol Limestone Corporation in coordination with Philippine Mining Service Corporation – Bohol Project were 25,760 seedlings. There were around 8,226 seedlings planted and 465 were donated.