EBRD investments will allow Agro Invest Ukraine to increase land bank to 100 Th ha

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The European Bank for Reconstruction and Development (EBRD) became a co-owner of MK Group (Agri Europe holding), which operates in Ukraine via its daughter company Agro Invest Ukraine, having invested EUR 50 Ml in the enterprise. The additional capital will be used to finance new agricultural and infrastructural investments in Ukraine and Serbia. The deal was officially closed in Serbia on July 5, 2013. According to Agro Invest Ukraine CEO Željko Erceg, this is the core enterprise among Agri Europe’s agricultural assets. It is primary grain production and own elevators in Ukraine that the group considers as promising areas of its operation. “Therefore Ukraine will be a key funding destination. Our plans envisage increasing the land bank to 100 000 ha, building new silos, corn-processing facilities etc...” Željko Erceg noted.

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