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Becamex builds residential-industrial complex in Binh Phuoc

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Graphic image of the Becamex residential-industrial project in Binh Phuoc province. — Photo www.kenhtinkinhte.vn

BINH PHUOC (Biz Hub) — The Investment and Industrial Development Corporation (Becamex IDC) started the construction of a residential-industrial complex in the southern Binh Phuoc Province on September 14.

The project, covering 4,700ha in Chon Thanh District, has a total investment capital of VND20 trillion (US\$888 million).

The industrial zone, covering 2,500ha of the project area, focuses on such industries as electrical items, household products, computing and information technology and telecommunications, besides food processing.

The complex will also house healthcare, education, commercial and shopping facilities to serve more than 200,000 residents and investors who will work and live there.

Becamex IDC has invested in a series of industrial zones and residential areas such as Viet Nam-Singapore industrial zones in Bac Ninh, Nghe An, Quang Ngai and Hai Phong.

Becamex IDC was established in 1976. It is now a prestigious brand in the field of investment and development of industrial, residential, urban and transport infrastructure.

Currently, Becamex IDC has 28 subsidiaries and is involved in joint co-operation covering several areas such as finance, insurance, banking and construction, as well as trading, real estate, services and telecommunication - information technology, besides pharmaceuticals, healthcare and education, with a charter capital of approximately VND5.5 trillion (\$244 million). — VNS

SPECIAL



Foreign investors inject \$3b in Vietnamese firms

Foreign investors have invested almost US\$3 billion in Vietnamese enterprises in the last twelve months ending July 2016, the Foreign Investment Agency under the Ministry of Planning and Investment reported on Thursday.



VN to develop competition policy

Viet Nam is developing a comprehensive competition policy scheme in an effort to refuel reform and accelerate growth towards a market-based economy.



Inspectorate to investigate MobiFone stake purchase in AVG

Viet Nam's Government inspectorate will conduct a comprehensive inspection of MobiFone

CORPORATE NEWS

BKAV continues to be a customer favourite

BKAV Technology Group has been named in the top 10 in a consumer poll for Vietnamese products for a second consecutive year.



- Vietjet sells 600,000 promotional tickets
- Samsung launches Addwash washing machine
- Vietnam Airlines wins "Best Airlines of the Year" award

BUSINESS INSIGHT

Economy awash with cash as banks up liquidity

The National Financial Supervisory Committee has said that in the year-to-date the financial system has ensured that money supply is adequate thanks to the banking sector's plentiful liquidity.



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- VN seafood gets EAEU-Viet Nam FTA boost
- FDI down as HCM City becomes more choosy

LATEST

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- Amway Viet Nam opens second factory (11/09/2015)

Telecommunications Corporation's business transaction in which it acquired a 95 per cent stake in Audio Visual Global JSC (AVG).



Central bank sounds alarm after hacks

The State Bank of Viet Nam has written to banks, credit institutions and financial organisations, warning them against hackers a day after the websites of Noi Bai and Tan Son Nhat airports and Vietnam Airlines were hacked.



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BUSINESS BEAT

Provinces, cities issue municipal bonds to fund projects



On August 26, the southern province of Ba Ria-Vung Tau issued for the first time municipal bonds worth VND500 billion (US\$4.44 million) to raise capital for infrastructure projects.

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- **Viet Nam forex reserves rise to record high**

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Events



The Viet Nam International Food Industry Exhibition (Viet Nam Foodexpo 2016)



Pack, print and foodtech expo to open in HCM City in October



The 2016 K-Food Fair will be held from September 8-11 in HCM City to promote



HCM City to host int'l exhibition on power engineering from September 14 - 16.

