

# BADRAKH ENERGY

## PROFILE

**Badrakh Energy** is a responsible mining company committed to the development of the world-class Zuuvch Ovoo uranium deposit in the Dornogobi region. The Zuuvch Ovoo project is the most advanced uranium mining development project in Mongolia. Badrakh Energy LLC adheres to best-practice standards and is proud of its excellent environment, health and safety record. The company has **80 employees, 97% of whom are from Mongolia**.

### Key dates

2013	Resources classification of the Zuuvch Ovoo deposit
2013	Signature of Shareholder Agreement of AREVA Mines LLC
2015	Approval of the Zuuvch Ovoo Project Feasibility Study
2016	Granting of 3 mining licenses
2017	Mon-Atom takes 34% share of capital
2018	AREVA Mines LLC becomes Badrakh Energy
2018	Zuuvch Ovoo pilot test site constructed

Badrakh Energy holds three mining licenses for the Zuuvch Ovoo and Dulaan Uul uranium deposits (the Dulaan Uul deposit covers the Dulaan Uul and Umnut areas) in the Dornogobi Province.

Registered resources for Zuuvch Ovoo (54,640 tU) and Dulaan Uul (6,260 tU) represent **44% of the current official resources of Mongolia**.

Badrakh Energy LLC is conducting mining development operations at Zuuvch Ovoo, including detailed feasibility work and an In-Situ Recovery (ISR) Pilot test.

Badrakh Energy Corporate press kit

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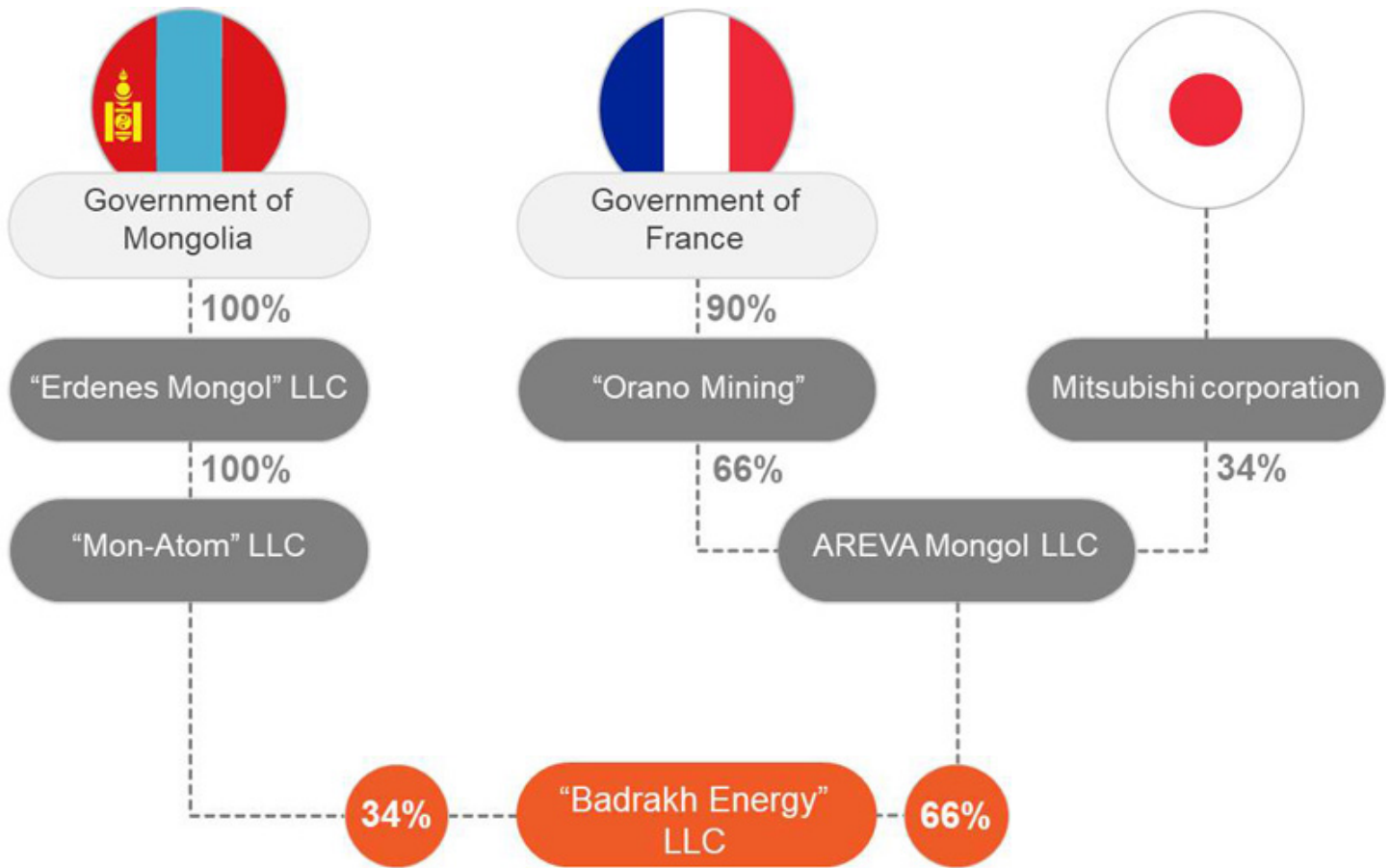
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**SHAREHOLDERS OF BADRAKH ENERGY LLC**



Ownership organization (/images/badrakh/badrakh-organization.jpg)

Orano, France



Orano, a French state-owned group, transforms nuclear materials so that they can be used to support the development of society, first and foremost in the field of energy.



The group offers products and services with high added value throughout the entire nuclear fuel cycle, from raw materials to waste treatment. Its activities, from mining to dismantling, as well as in conversion, enrichment, recycling, logistics and engineering, contribute to the production of low carbon electricity.

Orano and its 16,000 employees bring to bear their expertise and their mastery of cutting-edge technology, as well as their permanent search for innovation and unwavering dedication to safety, to serve their customers in France and abroad.

Orano at a glance



**70**  
years of experience in uranium mining across the globe

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Among Top **3** accept cookies producers in 2018

8,101 tU  
produced in 2019



5  
uranium mines in 3  
countries

### Mitsubishi Corporation, Japan

Mitsubishi Corporation is a global integrated business enterprise that develops and operates businesses across virtually every industry including industrial finance, energy, metals, machinery, chemicals, foods and environmental business. MC's current activities are expanding far beyond its traditional trading operations as its diverse business ranges from natural resources development to investment in retail business, infrastructure, financial products and manufacturing of industrial goods.

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### Mon-Atom, Mongolia



The parliament of Mongolia adopted the radioactive minerals and nuclear energy policy and the Law on Nuclear Energy in 2009. The state-owned limited liability company MON-ATOM was established under act no. 45 of the government resolution in 2009 pursuant to the Government Action Plan determining "to increase the proven reserves of uranium and to collaborate with interested strategic investors regarding the exploitation".

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## ORANO'S COMMITMENTS

Orano's aim is to achieve profitable growth in a socially and environmentally responsible manner. Its approach has a strong ethical foundation and takes into account the concerns of stakeholders in all countries where the group and its subsidiaries operate.

This approach is based on Orano's Code of Ethics.

[Orano's Code of Ethics](#)

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