

Odisha to hand over 1554 acres of land to Posco

PTI Feb 10, 2013, 03.19PM IST

Tags:

- [Posco in Odisha](#)
- [POSCO](#)
- [Odisha government](#)
- [Ipicol](#)
- [Industrial Infrastructure Develop Corporation](#)
- [Industrial Infrastructure](#)
- [corporate social responsibility](#)



(The government expects...)

BHUBANESWAR: The Odisha government is all set to hand over 1554 acres of land to Posco-India for setting up its proposed mega steel project in Jagatsinghpur district, official sources said today.

"The state government has already handed over 546 acre of land to [Posco](#) and rest 1,554 acres is ready to be handed over to the company," official sources said quoting recent status report on Posco-India project.

The government expects that with the handing over of the land, the company would expedite its corporate social responsibility (CSR) activities at the proposed plant site villages, sources said.

The state government maintains that the South Korean steel major required 2,700 acre of land for its 8 mtpa capacity steel facility near Paradip on stage-1. Of the immediate requirement of 2,700 acre of land, the state owned [Industrial Infrastructure](#) Development Corporation (IDCO) has already acquired 2100 acre of land, it said.

"Balance 600 acre of land is expected to be acquired within the next four months. After that, IDCO will be in a position to hand over this land to Posco," it said adding that the company required a total of 4,004 acre of land for setting up its proposed 12 mtpa greenfield steel project at an investment of Rs 52,000 crore.

The required land (4,004 acre) would be acquired from eight villages like Nuagaon, Dhinkia, Noliasahi, Gobindpur, Polang, Bayanalakanda, Bhuyanpal and Jatadhar, sources said.

This apart, the state owned Industrial Promotion and Investment Corporation Limited (IPICOL) has also recommended 1,500 acre of land for township at Paradip and 20 acre of land for Posco-India's corporate headquarter at Bhubaneswar, they said.

The state government has also accorded administrative approval for 437.69 acre of private land for the project site and 52.30 acre for township, they said.

FEATURED ARTICLES



[5 Steps to a flat tummy in 7 days](#)



[7 Day flat belly diet plan](#)



[10 Tips for guaranteed weight loss](#)

More:

[10 Tips for guaranteed weight loss](#)

[How to lose weight without dieting](#)

[12 Indian foods that cut fat](#)

[20 ways to gain weight fast](#)

[5 Natural tips to prevent hair loss](#)

[Power diet for quick weight loss](#)

RELATED ARTICLES

- [More than six lakh trees to be cut for Posco project](#)
August 2, 2011
- [Posco starts acquiring land for steel project](#)
September 8, 2007
- [Posco denies reports of shifting project from state](#)
August 18, 2009

IN-DEPTH COVERAGE

- [Posco-india](#)

[THE TIMES OF INDIA](#)

© 2013 Bennett, Coleman & Co. Ltd. All rights reserved

[Index by Keyword](#)

|

[Index by Date](#)

www.timesofindia.com

[Feedback](#)

|

[Privacy Policy](#)

|

[Terms of Use](#)

|

[Advertise with us](#)