You are here: Home>Collections>Tata Steel

MoEF panel recommends land diversion for Tata Steel's plant

PTI Mar 11, 2012, 05.18PM IST

Tags:

- Tata Steell
- Ministry of Environment and Forests
- greenfield steel plant
- Forest Advisory Committee
- Chhattisgarh

NEW DELHI: An environment ministry panel has recommended the diversion of forest land for Tata Steel's five million tonne per annnum (MTPA) greenfield steel plant in Chhattisgarh, sources said.

The decision was taken in the meeting of a Forest Advisory Committee (FAC) of the Ministry of Environment and Forests (MoEF) held recently.

"The committee considered the proposal for diversion of 105.81 hectares of forest land for establishing a steel plant project in favour of <u>Tata Steel Ltd</u> in Jagdalpur Forest division in Bastar district of Chhattisgarh.

"The committee after considering the proposal recommended the diversion of proposed forest land subject to standard conditions applicable to such proposal," sources said quoting the minutes of the meeting.

They further said that the proposal had also come up for deliberation in the meeting of FAC held in January as well wherein the panel had desired a detailed presentation which included rehabilitation of displaced people, justification of forest land for township among others.

"The user agency made a presentation and explained the issues related to land and displacement of people. It was noted that the proposal requires a total of 2043.45 hectares out of which 105.81 hectares is forest land.

The user agency also explained their policy of rehabilitation and resettlement which guarantees one job per affected household and is consistent with state's model rehabilitation policy," they added.

Earlier, Tata Steel had entered into an agreement with Chhattisgarh government for setting up of steel plant in Bastar, Chhattisgarh. According to the company's website, the land for the project been acquired and would be subsequently leased out to the steel firm.

Besides, the steel major is rolling out several expansion plans, including a new 6 MTPA steel plant at Kalinganagar in Odisha.

Its Jamshedpur facility will also be adding 2.9 million tonne new capacity by this month, taking the total production capacity of Tata Steel to 10 MTPA.

For the next fiscal, the company has kept a capex of \$2.5 billion (about Rs 12,500 crore), out of which \$800 million (about Rs 4,000 crore) will be spent on the Kalinganagar plant.

FEATURED ARTICLES



Low-cost Aakash Tablet 3 to have SIM card slot, faster processor and Android & Linux platforms



Five facts about Rajiv Gandhi Equity Savings Scheme



How to choose a term insurance plan

More:

LIC launches two new insurance policies

How to choose a term insurance plan

How to save tax in 2013: Your guide to planning

Why NPS is the best way to plan for your retirement

'Government to create employment bank where everybody will get job'

Choose the right plan while investing in mutual funds

Tata Steel

BSE

NSE 357.40

1.55 % 5.45

Vol: 9066 shares traded

356.35

1.21 % 4.25

Vol: 38002 shares traded

Prices|Financials|Company Info|Reports

RELATED ARTICLES

- <u>Tata Steel to make Kalinganagar better than Jamshedpur</u>
 December 29, 2010
- Larsen & Toubro bags Rs 1,700 crore order from Tata Steel March 27, 2012
- <u>Tata Steel to raise production capacity 3-fold at 21-MTPA</u>
 August 15, 2010

IN-DEPTH COVERAGE

- Tata Steel
- Mtpa
- Kalinganagar

© 2013 Bennett, Coleman & Co. Ltd. All rights reserved

Index by Keyword

ı

Index by Date

www.economictimes.com

<u>Feedback</u>

ı

Privacy Policy

ı

Terms of Use

1

Advertise with us