

05:04 PM: Electronic voting machines to carry photos of candida...

04:58 PM: Jean-Claude Juncker calls for broad Greek political b...

Make in India is great, 'make it happen in India' is even greater

Joe Kaeser



Steel

- [Home](#)
- [Industry](#)
- [Auto](#)
- [Banking/Finance](#)
- [Cons. Products](#)
- [Energy](#)
- [Ind'l Goods/Svs](#)
- [Healthcare/Biotech](#)

Services ▾

- [Construction](#)
- [Engineering](#)
- [Cement](#)
- [Chem / Fertilisers](#)
- [Metals & Mining](#)
- [Packaging](#)
- [Paper / Wood / Glass/ Plastic/ Marbles](#)
- [Petrochem](#)
- [Steel](#)

04:05 PM 09 SEP BO	SENSEX 25,719.58 ▲ 401.71	NIFTY 7,818.60 ▲ 130.35	GOLD (MCX) (Rs/10g.) 26,362.00 ▼ -62.00	USD/INR 66.4 ▼ -0.14	MARKET DASHBOARD	CREATE PORTFOLIO
-----------------------------	-------------------------------------	-----------------------------------	---	--------------------------------	------------------	------------------

You are here: Home > Collections > **Iron Ore**

GSHL signs up iron ore, coal mining leases in 3 countries

PTI Mar 21, 2008, 04.24pm IST

NEW DELHI: Ispat Industries' promoter Pramod Mittal-owned Global Steel Holdings Limited has signed up mining leases for iron ore and coal reserves in Brazil, Colombia and Mozambique.

A GSHL spokesman confirmed the development saying it has signed multiple iron ore leases with Brazil and for thermal and coking coal exploratory blocks with Colombia and Mozambique.

While the spokesman refused to confirm the quantum of iron ore reserves in Brazil saying that it is substantial, informed sources told it could be 500 to 750 million tonnes.

The spokesman said it may take 12 to 18 months to complete exploratory works in Brazil after which they will decide on beginning exploratory activity.

In Colombia and Mozambique, the total coal reserves is estimated to be around 100 to 110 million tonnes of medium to high-grade coking and non-coking coal.

The Mozambique project is near to Arcelormittal, Tata Steel and CVRD coal projects in Tete region on the African nation. GSHL has bagged a coal mining lease of around 30,000 hectares in that country as compared to ArcelorMittal's 45,000 hectares and Tata's 25,000 hectares.

GSHL's subsidiary Ispat Industries which operates a 3 million tonne steel plant in India may join hands with their parents and local partners by floating Special Purpose Vehicles in each of these nations.

RELATED ARTICLES

[Ore, coal... it's smooth SAILing](#)

June 17, 2005

[Gujarat NRE Coke in transfer deal](#)

May 4, 2006

[Tata Metaliks scouts for iron-ore and coal blocks](#)

May 8, 2008

IN-DEPTH COVERAGE

[Iron Ore](#)

SPOTLIGHT

House that



Tata Housing is making home purchases click online

Tata Housing has sold over 30 properties online with price tags of over Rs 1 cr, netting Rs 75-80 cr. In June, it sold a villa worth Rs 5.5 cr.

- [KM Birla will pay Rs 425 cr for this 30,000-sq ft house](#)
- [Inside the Rs 425-crore sea-facing Jaitia House in Mumbai](#)



FEATURED ARTICLES



10 best tax-saving investments



Step-by-step guide to file your income tax return online



What central government employees can expect from the 7th Pay Commission

More:

India's first e-reader Wink unveiled, supporting 15 languages

Fed warns of catastrophe if \$14.3-trn debt limit not raised

What central government employees can expect from the 7th Pay Commission

Tableau Software, Atlassian prepare for IPO amid market woes

Hyundai: Price war under way in US car market

BF Utilities rise on court verdict report