

Uganda: Investor Wants Ban On Iron Ore Lifted

By Moses Mugalu

Uganda International Mining Company Limited (UIMCL), one of the firms exploring for iron ore in the country, has asked the government to lift the ban slapped on exporting the mineral two years ago.

Meeting with Prime Minister Amama Mbabazi last week, a company director, Ashok Mustapare, said lifting the ban would enable them sustain operations and make a return on the investments they have made so far. In October 2012, President Museveni banned the exportation of iron ore.

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