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Nigeria: Privatisation: Supertek Acquires Sunti Sugar Co for N180m

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By Emma Ujah

The Federal Government has approved Supertek Nigeria Limited as the preferred bidder for the purchase of Sunti Sugar Company at the offer price of N180 million.

The spokesman of the Bureau of Public Enterprises (BPE), Mr. Joe Anichebe, said in a release issued in Abuja, that the decision to liquidate the company was in line with Council policy that all non viable public enterprises where the expected proceeds would not be enough to meet debts and other obligations be scheduled for liquidation.

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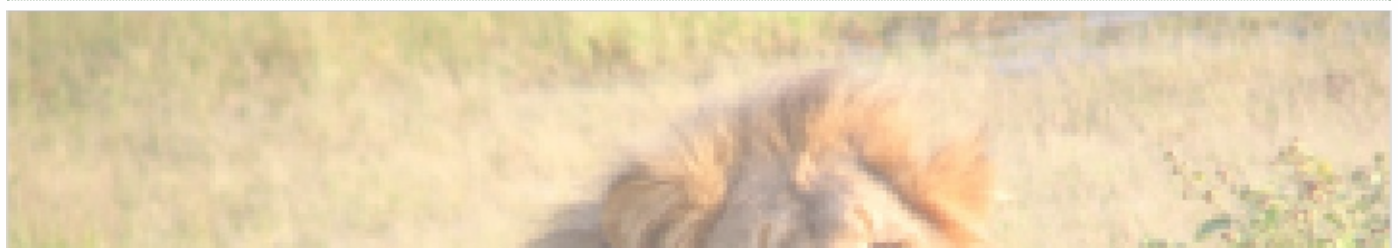
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