Algeria offers 20,000 ha of agricultural to foreign investors

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The Arab Authority for Investment and Agricultural Development (AAAID) has officially decided to invest a billion dollars in the agricultural sector in Algeria, the Director of the Arab-African Center for Investment and Development, Amine Boutalbi, said in a statement to Radio-Algerie.

This initiative culminates the recent visit of the president of this authority in Algeria and the meeting held with the Prime Minister and various officials, which defined the general climate of investment in Algeria, said Boutalbi, pointing out that this Arab body has devoted a sum of one billion dollars to invest in the agricultural sector, profiting from 10,000 hectares in each province, Tiaret and Ghardaïa.