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Al Dahra from UAE is the new owner of PKB

October 4, 2018 by Jelena Jovičić | [0 comments](#)

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Al Dahra announced today that a contract has been signed for the purchase of the property of **PKB Corporation** and its subsidiaries in Serbia through a property sale model. Acquisition is the result of the decision of the Republic of Serbia to privatize PKB Corporation and the announcement of the public tender in August 2018.



Al Dahra is an international corporation specializing in agribusiness, which has as many as 400,000 acres (160,000 hectares) of agricultural land on four continents. It consists of various companies operating in the processing, dairy and milling industry, as well as developed global trading capacities. By including PKB into the existing portfolio, Al Dahra gets a great opportunity to strengthen its position in Europe and provide further development of the company's business in the dairy segment.

The business that Al Dahra takes over from PKB Corporation includes several different activities in the field of agriculture and food sector. Al Dahra will cultivate more than 17,500 hectares of agricultural land on 8 farms strategically located near the center of Belgrade, where the company plans to cultivate various crops including sugar beet, sunflower, wheat, corn, barley, feed mixture and several types of vegetables. In addition, Al Dahra will take over the management of dairy and livestock production that supply the milk and meat industry in Serbia. PKB currently produces about 55 million liters of raw milk annually, with a herd of about 17,000 cattle of dairy and meat breeds. Dairy has 7 production facilities, including stables and muzzle capacities.

As part of the transaction, Al Dahra undertook to invest 30 million euros in the next three years in the improvement of PKB Corporation's business, further development of irrigation systems and modernization of milk production capacities. Al Dahra plans to invest an additional 15m euros in the optimization of PKB Corporation's operations and its capacities in order to achieve higher yields and a higher level of milk quality.



Vice President and co-founder of Al Dahra, HE. Kadiir Al Darei stated on the occasion of signing a purchase contract for the takeover of PKB Corporation: "The inclusion of PKB in our existing portfolio strengthens the position of Al Dahra in Serbia and our regional presence in Europe. At the same time, this investment completes our vertical integration strategy, providing the Group with the opportunity to further develop its business in agricultural, dairy and livestock production. Al Dahra highly appreciates the knowledge and expertise of PKB employees and are very committed to continuing the tradition of this company, as well as to maintaining the very important role of PKB in the supply of Serbian citizens. We believe that the privatization of the PKB and the investment of Al Dahra in the disinflation of existing capacities and infrastructure will significantly contribute to the commercialization and internationalization of Serbian agriculture, with the benefit of Serbian farmers, traders and the entire agricultural sector in Serbia. We look forward to further strengthening our ties with Serbia and the Serbian people through the realization of new investments."

Al Dahra will work together with the relevant institutions of the Republic of Serbia to finalize the transaction and transfer of property in the upcoming period in order for the transition to be carried out according to the plan in the interest of all involved parties.



Categories: [BUSINESS](#) | Tags: [Al Dahra](#), [PKB Corporation](#) | [Permalink](#)

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GROWTH ON HEALTHY GROUNDS



JORGOVANKA TABAKOVIĆ
Governor of the National Bank of Serbia

SLOW BUT SOLID PROGRESS



DUŠKO JOVANOVIĆ
Secretary General of the Association of Serbian Investors

VIOLIN IS LIFE-TIME PARTNER FOR ARTIST



STEFAN MILENKOVIĆ
Violinist



28 JAN A FAREWELL PARTY OF H.E. ISABEL CRISTINA DE AZEVEDO HEYVAERT, AMBASSADOR OF BRAZIL TO SERBIA



WE ARE NOT GIVING UP!

TANJA MIŠĆEVIĆ
Head of Negotiating Team for Serbia's Accession to EU

WE VALUE OUR FRIENDSHIP

H.E. HOSSEIN MOLLAABDOLLAHI
Ambassador of Iran



VOJVODINA IN 2019

SPECIAL SUPPLEMENT

IGOR MIROVIĆ
President of the Government of Vojvodina



IN Croatia Focus

H.E. GORDAN BAKOTA
Ambassador of the Republic of Croatia to Serbia



IN Croatia FOCUS

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2019



CROATIA & SERBIA

QUALITY RELATIONS - BETTER COOPERATION



H.E. GORDAN BAKOTA
Ambassador of the Republic of Croatia to Serbia



PERO MIJAKIC
President of Croatian Chamber of Economy in Serbia



MARIJA RADULOVIC
President of the Croatian Business Club Belgrade



Diplomacy & Commerce
Focus
ON ²⁰¹⁹

TRŽIŠTE OSIGURANJA

U SRBIJI

VOJVODINA IN 2019

SPECIAL
SUPPLEMENT



Diplomacy&Commerce



▲ A SQUARE?

Switzerland is one of the only two countries to have a square flag.



▲ COSTLY COFFEE

Coffee in Zurich is the most expensive in the world, costing \$3.65.



▲ OLD BUT GOLD

Swiss have one of the longest life expectancies in the world, 83 years.



▲ TO THE TOP

There are 208 mountains over 3,000m high, with 24 of them over 4,000m.



▲ E=MC²

Albert Einstein developed his famous formula E=MC² formula in Bern.

IN France FOCUS

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FRANCE & SERBIA

MANY MORE OPORTUNITIES ARE BEFORE US



H.E. Frédéric Mondoloni
Ambassador of France to Serbia



Dragoljub Damljanović
President of the French-Serbian Chamber of Commerce and Industry



Sanja Ivanić
Director of French-Serbian Chamber of Commerce

IN *Slovenia* FOCUS

Diplomacy & Commerce

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SLOVENIA & SERBIA

ENCOURAGEMENT FOR FURTHER REFORMS



Dr Miro Cerar
Minister of Foreign Affairs



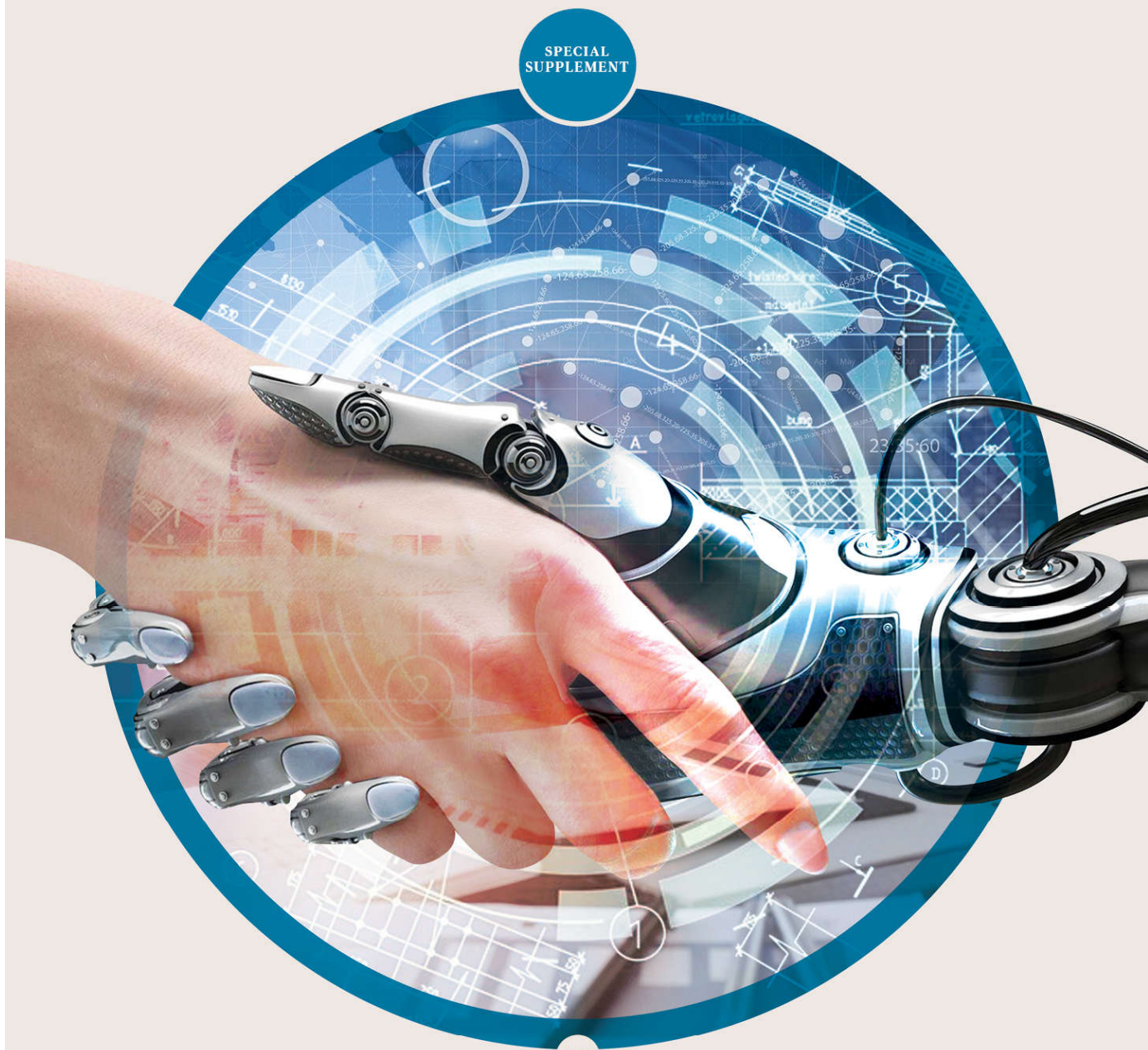
Zdravko Počivalšek
Minister of Economic Development and Technology



Danijela Fišakov
President of SBC

INNOVATION TALK

SPECIAL
SUPPLEMENT



2018

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DIPLOMACY & COMMERCE PRESENTS

Belgium

IN FOCUS



MULTILINGUAL!

Belgians speak Flemish/Dutch, French, and the Romance languages called Walloon and Picard, Champenois and Lorrain in Wallonia. German is their third official language but Luxembourgish is also spoken.



CHOCOLATE IS BELGIAN THING

Belgium produces 220,000 tonnes of chocolate per year. This amounts to 22 kg of chocolate per inhabitant annually, i.e. 61 grammes per day in average. The world's biggest chocolate selling point is Brussels National Airport.



TASTY BREAD

Belgium is renowned for its bakeries. Local specialities include crummette (bread cooked with egg yolks and raisins), cougnou (a speciality from Wallonia eaten mostly in winter), gozettes (turnovers) and tarts.



YOU CANNOT SAY THEY DID IT

Belgium is one of the few countries worldwide with compulsory voting (and enforced). So you can say "they voted" because you voted too!



THE LONGEST TRAMWAY LINE

The longest tramway line in the world is the Belgian coast tram (68 km), which opened in 1885 and operates between De Panne and Knokke-Heist, from the French border to the Dutch border.

IN Greece FOCUS

Diplomacy & Commerce

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GREECE & SERBIA

ENHANCING BILATERAL ECONOMIC RELATIONS



**LAMBIS
KOUNALAKIS**

Minister Counselor
for Economic and
Commercial Affairs



**ZAFEIRIOS
LAMPADARIDIS**

President of the
Management Board
HBA



JELENA JOVANOVIĆ

Director of the
International Economic
Relations Sector at the
Chamber of Commerce
and Industry of Serbia
(CCIS)

The **SECRET FORMULA OF COMMUNICATION**



2018

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IN
Focus

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Focus

ON ²⁰¹⁸



INVEST IN VOJVODINA

FOCUS ON

EVENTS IN SERBIA



2018

DIPLOMACY & COMMERCE

FOCUS ON

REAL ESTATE SERBIA



2018

DIPLOMACY & COMMERCE



▲ TEA TIME

Every day, the British drink 165 million cups of tea, which is over 20 times more than the Americans.



▲ CONQUERING THE WORLD

The British Empire, was the most extensive empire in world, ruling 1/4 of the world's population.



▲ HER HIGHNESS

Queen Elizabeth II, has visited more than 116 countries of the world, although she does not have a passport.



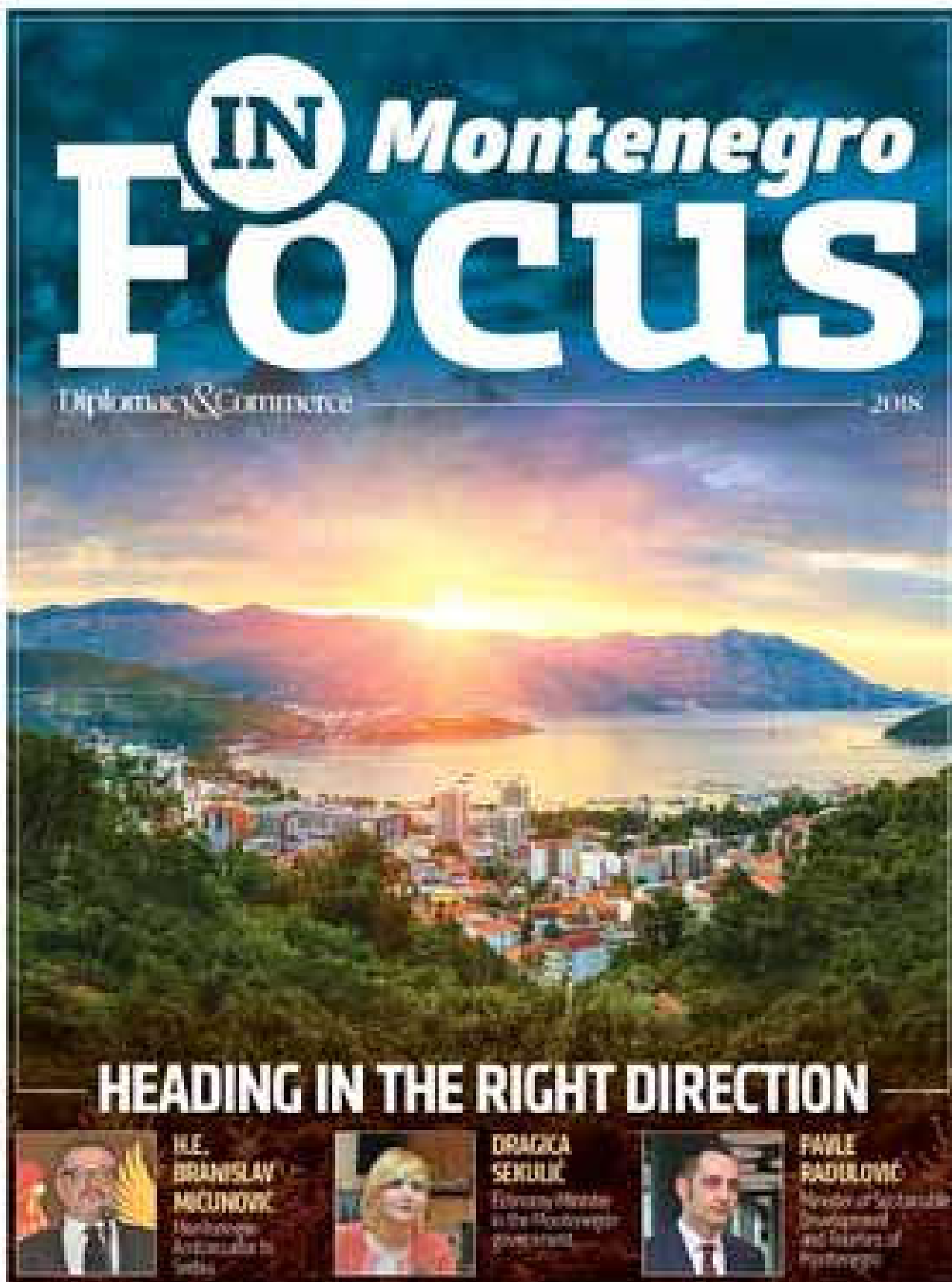
▲ OLD BUT GOLD

The Windsor Castle in the English county of Berkshire is the oldest royal residence in the world.



▲ HEAR THE BIG BEN

Big Ben in London actually doesn't refer to the clock. Big Ben is the bell that is located in the clock tower.


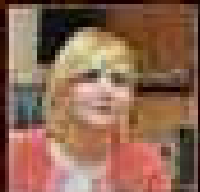
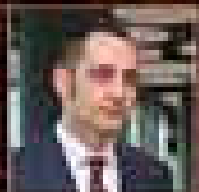


IN Montenegro FOCUS

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HEADING IN THE RIGHT DIRECTION

	H.E. BRANISLAV MUCUNOVIĆ Ambassador Ambassador to Serbia		DRAGICA SEKULIĆ Economic Minister in the Montenegrin government		PAVLE RADULOVIĆ Minister of Sustainable Development and International Cooperation
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DIPLOMACY & COMMERCE PRESENTS

The Netherlands

IN FOCUS



▲ **OLDEST NATIONAL ANTHEM**

Both the words and music date from the 16th century, and in it the Dutch king speaks of his German blood and describes his loyalty to the Spanish crown.



▲ **THE HEALTHIEST COUNTRY FOR DIET**

The Netherlands ranked first in the world, for having the most nutritious, healthy and affordable food among 125 countries.



▲ **WORLD'S LEADING TULIP EXPORTER**

Almost 80 percent of the world's flower bulbs come from the Netherlands.



▲ **HOME TO MORE BIKES THAN PEOPLE**

There are around 18 million bikes in the country.



▲ **CDS, DVDS & BLU-RAY INVENTION**

Philips, a major Dutch company, developed CDs in 1979, in a joint project with Sony, in their headquarters in Eindhoven.

IN *Italy* FOCUS

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ITALY AND SERBIA • ITALIA E SERBIA

GROWING TOGETHER • CRESCERE INSIEME



BRANKO RUŽIĆ

Minister for Public
Administration and
Local Self-Government

Ministro della pubblica
amministrazione e
dell'autorità locale



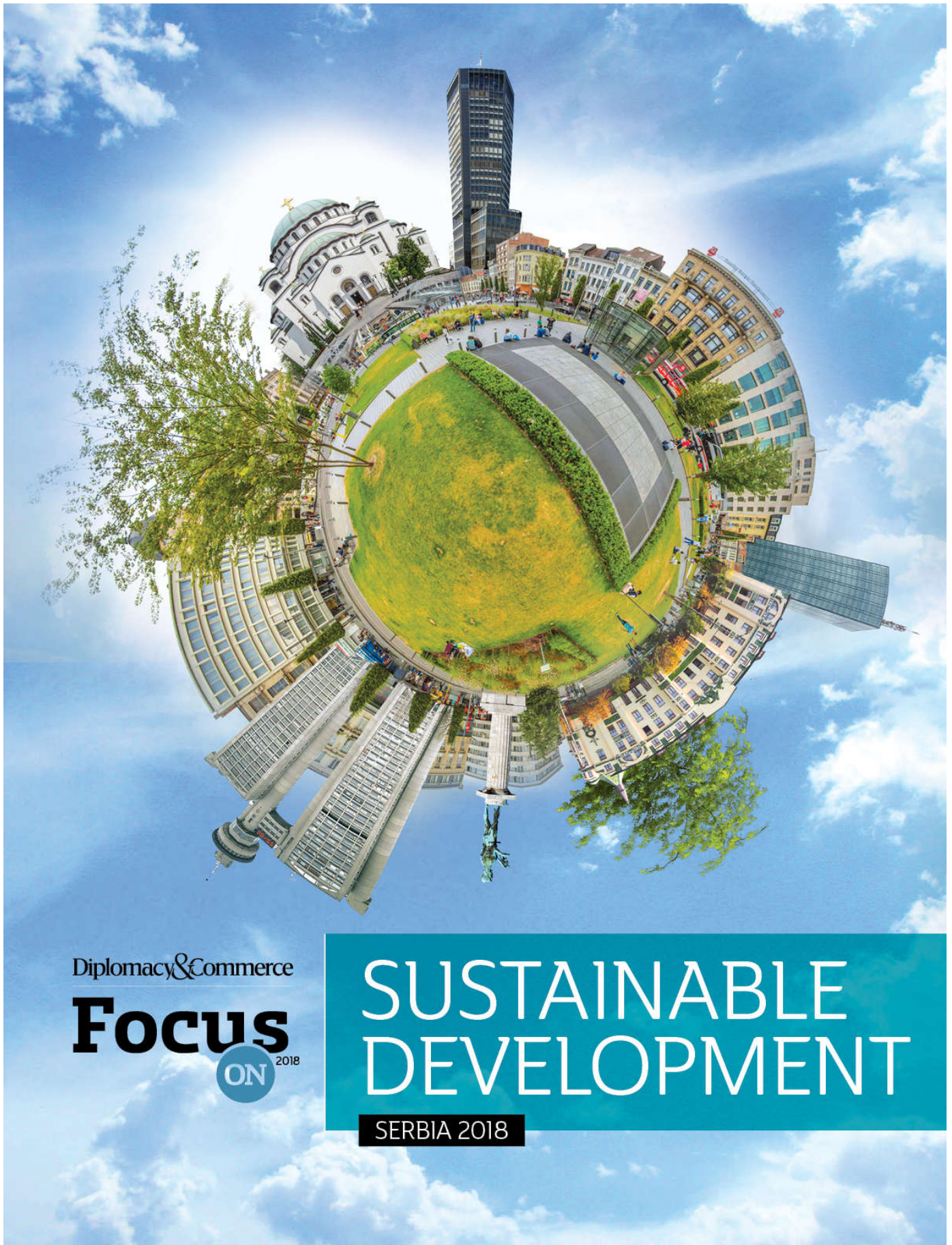
**H.E. CARLO
LO CASCIO**

Italian Ambassador
to Serbia
Ambasciatore d'Italia
in Serbia



**dr. GIORGIO AMBROGIO
MARCHEGIANI**

President of the Italian-Serbian
Chamber of Commerce
Presidente della Camera di
commercio italo-serba



Diplomacy & Commerce
Focus
ON 2018

SUSTAINABLE DEVELOPMENT

SERBIA 2018



Cyber Park, Beer Sheva

IN *Austria* FOCUS

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LANDLOCKED, YET ON THE FAST TRACK



H.E. NIKOLAUS LUTTEROTTI
Austrian
Ambassador to
Serbia



ERIKA TEOMAN BRENNER
Commercial
Counsellor,
Embassy of Austria



MIRJANA KOVAČEVIĆ
Director of the Centre
for Education, Dual
Education and Education
Policies at the Serbian
Chamber of Commerce

FOCUS ON

GREY ECONOMY

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