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## **Al Dahra, which exploits the largest area of arable land in Romania, invests 20 million euros in alfalfa storage capacity**

**Al Dahra, a company with origins in Saudi Arabia, the majority shareholder of Agricost SRL that exploits the largest area of arable land in Romania, borrowed 20 million euros from the EBRD to invest in new storage capacity. They need to store alfalfa.**

Alina Stanciu - wine, June 18. 2021, 17:09

Al Dahra Group, a global player in agribusiness, based in Abu Dhabi, United Arab Emirates, plans to invest 20 million euros in Romania where it operates through [Agrocost SRL](#) over 57,000 hectares in the Great Island of Brăila. The money is borrowed from the EBRD and will be used for new storage facilities and other capex investments.

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"Due to the expected increase in alfalfa production in the next 5 years, deliveries will intensify, so additional storage is needed to cope with the new volumes. Moreover, the increased storage will allow Al Dahra to position itself better on the world alfalfa market in the winter period with reduced supply", announces EBRD.

The investment will also support Agricost in making operational changes that will lead to improved competitiveness. "In the context of the Project, the Group will address specific gaps in its climate governance practices and take important first steps to establish a robust and transparent corporate climate governance framework ('GCC')," the EBRD said.

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Agricost manages a farm of 57,000 ha of crops located in the Big Island of Brăila and is involved in the production of cereals (wheat, corn and barley), oilseeds (sunflower and soybeans) and alfalfa.

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Last year, the company reported a business of 410.8 million lei, 7.6% above the 2019 level.

Tags: agricost al dahra agricost investment alfalfa production

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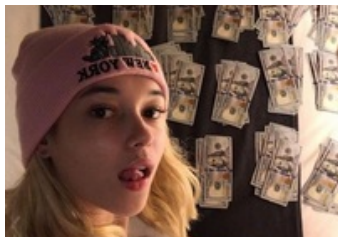
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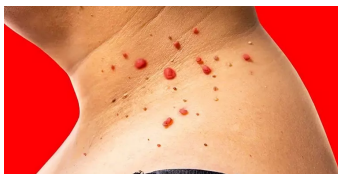
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