

# ORGANIC FERTILIZER

AGRICULTURE-PH.COM

THURSDAY, JUNE 11, 2009

## Koreans Place On Hold \$12-M Corn Investment



The construction of postharvest facilities and development of 10,000 hectares of land for corn in Mallig, Isabela would have to be put on hold for the next few months due to a number of issues related to the importation of farm equipment and export volume that the Korean investors want resolved.

Philippine Maize Federation Inc. (Philmaize) president Roger Navarro said the concerns of the Korea Overseas Grain Investment and Development Co. Ltd. (Kogid) are payments for expanded value-added tax (E-VAT) on imported farm equipment and the volume of corn that Kogid would be able to ship to Seoul.

"[The Koreans] also want to be assured that there will be a steady supply of corn from farmers in the area that will be developed and where the postharvest facilities will be situated," said Navarro in a telephone interview.

The Philmaize chief noted that the Koreans want to know whether imported farm equipment for the project will be exempted from the 12-percent E-VAT. The Koreans also want to find out how much corn they will be allowed to ship to Korea.

Navarro disclosed that a memorandum of understanding (MOU) for Kogid's \$12-million investment in the corn sector was supposed to have been signed when President Arroyo recently went to South Korea for an official visit.

"The signing of an MOU for that project was supposed to be in the agenda. Prior to the official visit of the President, we received an e-mail from [Kogid] saying that the MOU signing has to be put on hold pending further review," said Navarro.

He said representatives from Kogid will arrive in the Philippines in September to thresh out the issues concerning the project.

Philmaize and the Philippine Agricultural Development and Commercial Corp. would be Kogid's partners in the project.

Earlier, Navarro said the project is a private-sector initiative and is seen as a way of jumpstarting the development of the corn sector.

**By Business Mirror**

**Click the links below to lower your input costs and increase your corn harvest using Nutriplant Organics.**

**Click here to review Nutriplant AG Organic Fertilizer**

**Click here to review Nutriplant SD Organic Seed Germination Fertilizer**

**Click here to review Apsa80 Adjuvant to increase the efficacy of all your applied products**

Posted by [Agriculture-PH.com](http://Agriculture-PH.com) at 10:04 AM

Facebook Badge

Nutri Plant

facebook



Create Your Badge

Facebook Share



Share

View stats

Contact Us

[Agriculture-PH.com](http://Agriculture-PH.com)

[Home Page](#)

[mail@agriculture-ph.com](mailto:mail@agriculture-ph.com)

+63 917 667 9501

[View my complete profile](#)

Organic Fertilizer



**Nutriplus N-P-K+ 4-18-18 Organic Fertilizer**



**Nutriplant AG Organic Foliar Fertilizer**



### Links to this post

[Create a Link](#)

[Newer Post](#)

[Home](#)

[Older Post](#)



**Nutriplus K+ Potassium**



**Nutriplus Zn+ Zinc**



**Nutriplant SD SL Organic Seed Nutrients**



**All-Purpose Spray Adjuvant**

[Drip Irrigation Systems Supplies](#)

[Drip Irrigation Systems Supplies](#)

[Weather](#)

[Philippine Farming Weather](#)

[Nutriplant Application Information](#)

[Soil Conditioning](#)

[Nutriplant Organics Slideshow](#)

[Nutriplant Agriculture Manual](#)

[Seed Sowing for Corn & Rice](#)

[Bananas](#)

[Corn](#)

[Rice](#)

[Sugarcane](#)

[Soil Conditioning For Rice](#)

[Philippine Crop Trial Results](#)

[Rice Trial Average 50% Yield Increase](#)

[New Farming Opportunities](#)

[Organic Crops that Can](#)

## **Produce Biofuel**

**Jatropha Farming for Biofuel Energy Independence**

**Rice Crisis: What Why Effects Prevention**

**What Is Happening?**

**Why Is It Happening?**

**Effects On The Poor**

**Preventive Steps**

**What Needs To Be Done**

**Letter To The World Bank**

**Food & Rice Crisis Solution**

**Our Solution & Programs**

**Donate**

**Donate & Help Philippine Farmers Out of Poverty**

**Philippines Agriculture News**

**Philippine Agriculture Secretary Proceso Alcala**

**Organic Farming - The Way Forward**

**The Best Time To Harvest Rice**

**Advantages of Foliar Fertilizer Feeding**

**Agriculture Lessons From Vietnam**

**Farming Equipment & Books**

**Sprayers**

**Farming Books**

**Agriculture Articles Archive**

**2013 (4)**

**2012 (25)**

**2011 (35)**

**2010 (50)**

**2009 (111)**

**December (1)**

**November (4)**

**October (4)**

**September (7)**

**August (10)**

**July (21)**

**June (11)**

**Bigger Budget for Agriculture Research**

**Agriculture Shows Resilience In Global Recession**

**Philippines Developing Palm Oil Industry**

**Govt Fast-Tracks To Increase Farmers Income**

**Donate & Help Philippine Farmers Out of Poverty**

**Vegetables & Food Shortages**

**Koreans Place On Hold \$12-M Corn Investment**

**Angara Eyes Money for Agriculture**

**Has the Philippines Lost It's Rice Advantage?**

**Quinapondon Samar Rice Farm**

**Commodity Retail Prices Increase**

**May (10)**

**April (15)**

**March (10)**

**February (10)**

► **January** (8)

► **2008** (45)

→→→ **New Samar Roads Infrastructure**

- ☒ **Millennium Challenge Samar Roads Rehabilitation**
- ☒ **Millennium Challenge Samar Roads Rehabilitation II**

→→→ **Philippine Agriculture Resources**

- ☒ **Bioversity International**
- ☒ **International Rice Research Institute**
- ☒ **International Seed Federation**
- ☒ **Open Academy for Philippine Agriculture**
- ☒ **Organic Farming Research Foundation**
- ☒ **Philippine Agriculture Statistics**
- ☒ **Philippines Agriculture Studies**
- ☒ **Philippines Agriculture Trends**
- ☒ **Philippines Bureau of Agricultural Research**
- ☒ **Philippines Department of Agriculture**
- ☒ **PhilRice**
- ☒ **WTO Philippine Agriculture Case Study**

→→→ **Agriculture Income Opportunity**


☒ **Agriculture-Ph.com Affiliate Program**

→→→ **Subscribe To**

→→→ **Translate Our Website Into Your Own Language**

**Google Translate**  
 

 **Google Gadgets** powered by Google

→→→ **More Resources**

- ☒ **Filipino Entrepreneur**
- ☒ **Link Market**
- ☒ **Philippine Travel Reviews**