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World Food buys gold mines in Ghana

afrol News, 1 December - World Food is investing close to Ten Million US Dollars in Ghana, in equipment, infrastructure and employees, to revive the mines that were once lifeless, which the company said will soon be "beacons of economic growth!"

The company has begun to expand their farming operations to Ghana, through their new funding structure, which includes purchasing gold mines as part of their funding structure for the Mega Farms they are building in Ghana.

According to the World Food statement, the company has secured the mineral rights to 300 acres of Alluvial Gold mines. "Each mine is 25 acres. The mines are located in the area of Kibi. World Food has begun moving the excavators, bulldozers, gold washers and water pumps into that area for immediate deployment," the company said in a statement.

The statement further said the company has purchased fifteen (15) 320 D excavators, 8 bulldozers, and 120 manual washers and 100 water pumps for this massive operation, adding that each mine is expected to produce 10-20 kilos of gold dust per month, from which three of the mines are already producing dust, said to be at least ninety (90) percent pure and at least 22Kts in quality.

"World Food Association has formed a wholly owned subsidiary named World Food Ghana LTD. This company has begun to purchase pre-existing mining companies as well. The companies they have previously secured mining concessions either through purchase or tribal inheritance but they lacked the money to truly cultivate their mining concessions and were using time consuming and often crude methods of manual labour. The previous mine owners were using labourers that had shovels and they would only mine 1-2 kilos every two months," the statement said.

Apart from the mining concessions, the company is also negotiating the acquisition of 200,000 acres of land that will be used for Agriculture.

"World Food will continue to expand throughout the continent of Africa in their efforts to 'Feed the World One Nation At A Time,'" the statement concluded.

By staff writer

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