

You are here: [Home](#) > [News](#) > [News by Country](#) > [Article](#)

Thu 21 Jul 2016 | 11:27 GMT

- HOME
- NEWS**
- News by Country
- Top News
- Sport
- World
- Oddly Enough
- INVESTING
- VIDEO

Alert Net
Humanitarian News**About Thomson Reuters**

Zambia's Luanshya Copper Mines to cut jobs at Baluba mine

Mon Sep 7, 2015 12:29pm GMT

[Print](#) | [Single Page](#)

[-] Text [+]

LATEST ALERTNET CRISES NEWSPowered by [Reuters AlertNet](#). AlertNet provides news, images and insight from the world's disasters and conflicts and is brought to you by [Reuters Foundation](#).

LUSAKA, Sept 7 (Reuters) - Zambia's Luanshya Copper Mines, owned by a Chinese firm, said on Monday it would suspend operations and cut jobs at its Baluba mine due to plunging copper prices and power shortages.

"This decision was arrived at after considering the escalating cost structure for Baluba Mine owing to the plummeting copper price, coupled with the energy deficit the country is currently experiencing," the firm said in a statement.

The Mineworkers Union of Zambia said about 1,600 members were affected by the decision.

(Reporting by Chris Mfula; Editing by James Macharia)

© Thomson Reuters 2016 All rights reserved

[af.reuters.com](#): [Help and Contact Us](#)**Thomson Reuters Corporate:** [Copyright](#) | [Disclaimer](#) | [Privacy Policy](#) | [Careers](#)**International Editions :** [Africa](#) | [Arabic](#) | [Argentina](#) | [Brazil](#) | [Canada](#) | [China](#) | [France](#) | [Germany](#) | [India](#) | [Italy](#) | [Japan](#) | [Latin America](#) | [Mexico](#) | [Russia](#) | [Spain](#) | [United Kingdom](#) | [United States](#)

Thomson Reuters is the world's largest international multimedia news agency, providing investing news, world news, business news, technology news, headline news, small business news, news alerts, personal finance, stock market, and mutual funds information available on Reuters.com, video, mobile, and interactive television platforms. Thomson Reuters journalists are subject to an Editorial Handbook which requires fair presentation and disclosure of relevant interests.