



**African Development Bank**

**Private Sector Operations**

# **MARYLAND OIL PALM PLANTATION (MOPP)**

## Project Brief

### BOARD APPRAISAL: 2014

<b>COUNTRY</b>	Liberia
<b>PROJECT NAME:</b>	Maryland Oil Palm Plantation (MOPP)
<b>SECTOR</b>	Agriculture
<b>TOTAL PROJECT COST</b>	USD 203.3 MILLION
<b>AfDB CONTRIBUTION</b>	USD 20 MILLION
<b>SPONSOR AND BORROWER</b>	<p>The project sponsor is SIFCA, a leading indigenous African agribusiness group based in Côte d'Ivoire and founded in 1964. SIFCA is the parent company of MOPP and operates in three main sectors - cultivation, processing and marketing of palm oil, sugar and rubber, with a presence in four countries, namely Côte d'Ivoire, Ghana, Nigeria and Liberia. With its 29,000 employees, SIFCA is the largest player in the West African rubber and palm industry and has the largest market share (70-75%) in CPO production in the ECOWAS region. It also operates the largest palm oil refinery in Africa (1500 t/day).</p>
<b>PROJECT DESCRIPTION</b>	<p>Rehabilitation and development of an abandoned 9,000 ha palm plantation in Liberia, construction of two oil palms nurseries, establishment of 90 tons ffb per hour palm oil mill (construction beginning 2016), and development of 6,000 ha outgrower scheme benefitting 750 families. At maturity, the project will produce 66,000 tons of CPO and 5,150 tons of PKO per annum. The project is located in Maryland and Grand Kru Counties, South East Liberia.</p>
<b>PROJECT BENEFITS</b>	<p>This transaction aligns with national and AfDB priorities as it will help a Fragile State to empower its rural population, and especially the Youth and Women, through job creation and entrepreneurship development, to promote sustainable social and environmental practices, to contribute to infrastructure development, and to set the case for more private sector investments in a post-conflict country.</p>