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MEDIA RELEASE

New Forests (newforests.com.au), on behalf of its Tropical Asia Forest Fund (TAFF), completed the acquisition of a majority shareholding in Oji Lao Plantation Forests in March 2017 and subsequently renamed the company to Mekong Timber Plantations Co., Ltd. The company is jointly owned by the New Forests Tropical Asia Forest Fund and the Government of Laos.

Mekong Timber Plantations (MTP) is a tropical hardwood plantation company responsible for a 24,000 hectare estate in central Laos, mainly in Bolikhamxay and Khammouane provinces. The company manages more than 18,000 hectares of planted eucalyptus and acacia trees with regional offices in Paksan and Songhong. The main office is located in Vientiane.

The company aims to be a leading sustainable plantation forestry business in Asia, with a focus on higher value timber production for regional markets. Mekong Timber Plantations works with development and improvement of silvicultural methods and ensures the business meets international best practices for responsible forest management.

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