



ISO/IEC 27001:2013

ISAE 3402
Type I AuditedCorporate &
Trust ServicesInvestment &
Trade StructuringFund &
Investor ServicesBusiness &
Technology ServicesDomiciliation &
Immigration Services

France: a preferred partner for Africa

Though a long-standing partner to Africa, France has witnessed the gradual erosion of its economic stronghold on the continent. Nevertheless, France is still a major player on the continent in spite of mounting competition from a few emerging countries. However, the potential of growth for French companies remains strong.

The creation of the AfricaFrance Foundation presided by Lionel Zinsou underscores...

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Who we are

From our starting point in the early 1990's, operating from Mauritius within a Big Four network, we have grown into a multi-disciplinary professional services firm with a global reach. Our core expertise is to structure and administer cross-border investments. We also provide a wider spectrum of services linked to technology, private wealth management, corporate finance advisory, outsourcing

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In a cautionary announcement issued to its shareholders last week, the Board of Directors of Alteo Limited ('ALTEO') has informed that its subsidiary company, Sucrière des Mascareignes Limited ('SML'), has signed a non-binding Heads of Terms for the proposed acquisition of an affective stake of 51% in the share capital of Transmara Sugar Company Limited ('TSCL'), a Kenyan company operating a sugar mill in the Transmara region. This is in line with ALTEO's strategy to expand in regional growth markets.

The actual milling capacity of TSCL is above 400,000 tonnes of sugar cane over a 300-day crop, with a potential to increase to over one million tonnes within the next three years.

The proposed acquisition by SML is expected to be completed within the next three months upon satisfactory completion of a due diligence by SML, relevant board approvals and a binding Sale and Purchase Agreement among other conditions precedent.

ALTEO is listed on the official market of the Stock Exchange of Mauritius as an Investment Company. The group's core activities span sugar cane growing, sugar milling, energy production, property development and hospitality. ALTEO employees a workforce of 4,400 in Mauritius and Africa.

Source: www.alteogroup.com

Daily news

- 21 August 15 - Rwanda plans power projects and imports to boost...
- 20 August 15 - Kenya and Uganda will build a 1,500-km heated oil...
- 19 August 15 - Mauritius and the Czech Republic sign an Air...
- 18 August 15 - The European Union and BancABC make USD 4.2...

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