REFINING & PROCESSING

Galp Energia forms biofuels venture in Mozambique

Galp Energia and Visabeira Mocambique have formed Mocambalp to set up a biofuels plant in Mozambique and export vegetable oil for use as biodiesel in Portugal.

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International Editor

LONDON, Mar. 26 -- Galp Energia and Visabeira Mocambique have formed Mocambique and export vegetable oil for use as biodiesel in Portugal.

According to a cooperation memorandum signed during the visit of the Portuguese president to Mozambique, Mocamgalp will find up to 150,000 hectares of land for oilseeds production and transformation into vegetable oil. Mozambique will also use biodiesel from the plant following the agreed allocation of exports to Portugal.

The companies said vegetable oil will be processed at Galp Energia's plants and transformed into hydrogenated biodiesel in Portugal.

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