

MINISTRY OF ENERGY REPUBLIC OF SOUTH AFRICA

PRIVATE BAG x 96, PRETORIA, 0001, Tel (012) 406 7658

PRIVATE BAG x 9111, CAPE TOWN, 8000 (021) 469 6412, Fax (021) 465 5980

Memorandum from the Parliamentary Office

National Assembly Question: 2962

Mr M M Dlamini (EFF) to ask the Minister of Energy:

- a) (i) Who are the equity shareholders for each Independent Power Producer (IPP) project signed in each of the bid windows of the IPP programme and (ii) what percentage is owned by each equity shareholder;
- b) How are the debt providers by percentage for each IPP project signed in each of the bid windows of the IPP programme; and
- c) who were the legal advisers for each IPP project signed in each of the bid windows of the IPP programme? NW3274E

Reply

- a) i) A list of all equity shareholders of the Sellers across all of the Renewable IPP Procurement Programme (REIPPPP) bid windows is provided in Table 1 below. Neither the Department nor the IPP Office is involved in the selection of participating shareholders, BEE or otherwise. It is important to note that Developers and/or Shareholders select BEE companies based on a stringent criterion. These Companies are further approved by the Project funders by following their own governance and investment approval processes.
 - **ii)** Information about shareholding (in the form of an extract from the share register of the company) can be obtained by making a request at the registered office of a private company. Details of the registered office are available through the Companies and Intellectual Property Commission (CIPC).

Table 1: Equity Shareholders of the Sellers of all REIPPPP Bid Windows (IPPs), per Bid Window and percentage shareholding

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
Bid Window 1				
			SolarReserve GCL Soutdrift PV 1 (Pty) Ltd	25.0%
Letsatsi Solar	Letsatsi Power Company	2011/1454434/07	Oakleaf Investment Holdings 83 (Pty) Ltd (Omlacsa)	50.0%
Photovoltaic Park			K2011141304 (South Africa) (Pty) Ltd (Kensani (17.5% and Community Trust 7.5%)	25.0%
			SolarReserve GCL Soutdrift PV 1 (Pty) Ltd	25.0%
Lesedi Solar	Lesedi Power Company	2011/105139/07	Oakleaf Investment Holdings 83 (Pty) Ltd (Omlacsa)	50.0%
Photovoltaic Park			K2011141315 (South Africa) (Pty) Ltd (Kensani (17.5% and Community Trust 7.5%)	25.0%
	Core Francy (Phy) Ltd	2011/008464/07	SunEdison Renewable Energy Southern Africa (Pty) Ltd. (South Africa) (Owned by Brookfields)	51.0%
Witkop Solar Park	Core Energy (Pty) Ltd		Government Employees Pension Fund (GEPF)	39.0%
			Kurisani Witkop (Pty) Ltd Community Trust	10.0%
	E '	2011/008457/07	SunEdison Renewable Energy Southern Africa (Pty) Ltd. (South Africa) (Owned by Brookfields)	51.0%
Soutpan Solar Park	Erika Energy (RF) Pty Ltd		Government Employees Pension Fund (GEPF)	39.0%
			Kurisani Soutpan (Pty) Ltd Community Trust	10.0%
			Noblesfontein One (Pty) Ltd ("N1")	47.5%
Nabalafantala	Coria (PKF) Investments		Phembani Renewables (Pty) Ltd	25.0%
Nobelsfontein Phase 1	28 (Pty) Ltd	2011/108105/07	South African Renewable Green Energy (Pty) Ltd	12.5%
1 11000 1			Thebe Noblesfontein (Pty) Ltd	12.5%
			Noblesfontein Educational Trust	2.5%
Mulilo Solar PV		2009/010389/07	X-Elio Energy. S.L. (formerly, Gestamp Asetym Solar, S.L.) (Spain)	60.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
De Aar	De Aar Mulilo Renewable Energy Solar PV De Aar (RF) (Pty) Ltd		Mulilo Group Holdings (Pty) Ltd	20.0%
			Mulilo De AarSolar Community Trust (RF) (Pty) Ltd (South Africa)	20.0%
	Mulilo Renewable Energy		X-Elio Energy. S.L. (formerly, Gestamp Asetym Solar, S.L.) (Spain)	60.0%
Mulilo Solar PV Prieska	Solar PV Prieska (RF)	2009/010169/07	Mulilo Group Holdings (Pty) Ltd	20.0%
	(Pty) Ltd		Mulilo Prieska Solar Community Trust (Local Community Trust) SPV (Pty) Ltd)	20.0%
			SOITEC GMBH HRB7492	20.0%
Tarris de la Calan David	CPV Power Plant No. 1	2009/019989/07	Pele Green CPV Plant 1 (Pty) Ltd	35.0%
Touwsrivier Solar Park	(Pty) Ltd		CPV1 Equity (PIC company)	40.0%
			The Touwsrivier Solar Community Trust	5.0%
		arm (RF) 2009/022085/07	Main Street 886 t/a Sumitomo Corporation South Africa (Pty) Ltd	30.0%
	Dorper Wind Farm (RF) (Pty) Ltd		Dorper Wind Development (Pty) Ltd	15.0%
Dorper Wind Farm			GAIA RE1	30.0%
Dorper Willia Famil			Limarco 64 t/a Dorper Wind Farm BEE Holdings (Pty) Ltd	12.2%
			Marble Race Property 77 t/a Dorper Wind Farm BBBEE Holdings (Pty) Ltd (Community Trust)	12.8%
	KaXu Solar One (RF)	2011/109767/07	ABY South Africa (Pty) Ltd.(Abengoa)	51.0%
Kaxu Solar One	(Pty) Ltd		Industrial Development Corporation of South Africa Limited	29.0%
	(1.13) 210		Newshelf 1152 (Pty) Ltd (Community Trust)	20.0%
	Khi Solar One (RF) (Pty)		Son Revieren (Pty) Ltd (Abengoa)	51.0%
Khi Solar One	Ltd	2011/108898/07	Industrial Development Corporation of South Africa Limited	29.0%
			Newshelf 1150 (Pty) Ltd (Community Trust)	20.0%
	Klipheuwel-Dassiefontein		SA Springbok Holdings (Pty) Ltd.(South Africa) Biotherm (owned by Brookfields)	65.0%
Dassieklip Wind Energy	Wind Energy Facility (RF)	2011/011734/07	Overberg Wind Power (Pty) Ltd	5.0%
Facility	Proprietary Limited	2011/01/10/1/01	Doricap (RF) (Pty) Ltd (BEE company)	10.0%
			Tundrasign (RF) (Pty) Ltd (Women's Trust, Empowerment Trust and Community Trust)	20.0%
Konkoonsies Solar	Limarco 77 (Pty) Ltd	2011/008075/07	SA Springbok Holdings (Pty) Ltd.(South Africa) Biotherm (owned by Brookfields)	70.0%
Energy Facility			Main Street 936 (Pty) Ltd (Winner's Circle BEE Company)	10.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
			Main Street 937(Pty) Ltd (Women's Trust, Empowerment Trust and Community Trust)	20.0%
	Sevenstones 159 (Pty)		SA Springbok Holdings (Pty) Ltd.(South Africa) Biotherm (owned by Brookfields)	70.0%
Aries Solar Energy	Ltd	2011/009086/07	Main Street 933 (Pty) Ltd(Winner's Circle BEE Company)	10.0%
Facility			Main Street 935 (Pty) Ltd (Women's Trust, Empowerment Trust and Community Trust)	20.0%
			African Pioneer Services (Basil Read Energy (Pty) Ltd)	23.0%
			Tewa Power (Afri-Coast Engineers SA (Pty) Ltd)	13.0%
Metrowind Van Stadens Wind Farm	Rubicept (RF) (Pty) Ltd	2011/123905/07	Old Mutual Life Assurance Company (South Africa) Limited	34.0%
Willa Lailli			Spilled Water Renewable Energy (Pty) Ltd	25.0%
			MetroWind Community Trust	5.0%
	Kouga Wind Farm (RF) (Pty) Ltd	2010/017030/07	STANLIB Infrastructure Private Equity Fund 1	40.6%
			Red Cap Investments (Pty) Ltd	5.5%
Kouga Wind Farm			Evolution One Fund	26.6%
			Eurocape Renewables (Pty) Ltd	1.2%
			Micawber 864 (Pty) Ltd (Community Trust)	26.1%
	RustMo1 Solar Farm (RF) (Pty) Ltd	2011/005878/07	Momentous Technologies (Pty) Ltd (owned by Hulusani)	66.0%
RustMo1 Solar Farm			Momentous Solar Farm (Pty) Ltd	17.0%
			Momentous Foundation (Pty) Limited (RF) (Community Trust)	17.0%
			Scatec Solar SA 165 (Pty) Ltd	60.0%
	Scatec Solar Kalkbult		Old Mutual Life Assurance Company (South Africa) Limited	10.0%
Kalkbult	(RF) (Pty) Ltd	2010/011019/07	STANLIB Infrastructure Private Equity Fund 1	10.0%
	, , , , ,		Scatec Solar SA 155 (Pty) Ltd ta Simacel Kalkbult Holding (Community Trust)	20.0%
Slimsun Swartland	Slimsun (RF) (Pty)	2011/000611/07	Renewable Energy S (Pty) Ltd	60.0%
Solar Park	Limited	2011/000011/0/	Franco Afrique Technologies (Pty) Ltd	20.0%
			K2011/118391/07 (Pty) Ltd BBBEE SPV (Community Trust)	20.0%
South African		2009/003357/07	Globeleq Holdings (South Africa Solar) Limited	56.8%
Mainstream Renewable			Thebe Investment Corporation	28.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
Power De Aar PV RF	South Africa Mainstream		Enzani De Aar Green Energy 2 (RF) Proprietary Limited (BEE Company)	3.6%
,	Renewable Power De Aar		Usizo Engineering De Aar (RF) Proprietary Limited (BEE Company)	3.6%
	PV (Pty) Ltd		Sibona Ilanga Trust (Community Trust)	8.0%
			Globeleq Holdings (South Africa Solar) Limited	59.0%
			Thebe Jeffreys Bay Wind (RF) Proprietary Limited	10.0%
Jeffreys Bay	South Africa Mainstream Renewable Power	2009/007843/07	Enzani Jeffrey Bay Green Energy 1 (RF) Proprietary Limited (BEE Company)	2.0%
	Jeffreys Bay (RF) Pty Ltd		Old Mutual Life Assurance Company (South Africa) Limited	21.0%
			Usizo Engineering Jeffreys Bay (RF) Proprietary Limited (BEE Company)	2.0%
			Amandla Omoya Trust (Community Trust)	6.0%
		2009/002635/07	Globeleq Holdings (South Africa Solar) Limited	56.8%
	South Africa Mainstream Renewable Power Droogfontein (RF) (Pty) Ltd		Thebe Droogfontein Solar PV (RF) (Proprietary) Limited	28.0%
South African Mainstream Renewable			Enzani Droogfontein Green Energy 3 (RF) (Proprietary) Limited(BEE Company)	3.6%
Power Droogfontein			Marang Droogfontein (RF) (Pty) Ltd	4.0%
(RF) (Pty) Ltd			Usizo Engineering Droogfontein (RF) (Proprietary) Limited(BEE Company)	3.6%
			Letsatsi Borutho Trust (Community Trust)	4.0%
			African Infrastructure Investment Fund	56.0%
			Taylee Trust	4.5%
Hanafield Wind Farm	Umoya Energy (RF) (Pty)	2008/010269/07	HNP Trust	0.3%
Hopefield Wind Farm	Ltd		Old Mutual Life Assurance Company South Africa	34.2%
			Hopefield Wind Farm Local Community Company (an association incorporated under section 21)	5.0%
	Renewables Cookhouse		Apollo Investment Partnership II (En commandite South African Partnership)	61.0%
Cookhouse Wind Farm	Wind Farm 1 (RF) (Pty)	2009/006939/07	African Infrastructure Investment Fund 2 (Mauritius)	7.1%
222	Ltd		African Infrastructure Investment Fund 2 Partnership	6.9%
			ACED Cookhouse Community Trust BEE SPV 1 (RF) Proprietary Limited	25.0%
			Old Mutual Life Assurance Company (South Africa) Limited	50.1%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
		-	Exoport 12 (Pty) Ltd	20.0%
Greefspan PV Power	AE-AMD Independent Power Producer 1 (Pty)	2010/011323/07	AE-AMD Renewable Energy (Pty) Ltd	19.9%
Plant	Ltd	2010/011323/07	Sunpower	5.0%
			Greefspan Educational Trust Number 1 (Community Trust)	5.0%
			Old Mutual Life Assurance Company (South Africa) Limited	49.0%
	AE-AMD Independent		Exoport 12 (Pty) Ltd	20.0%
Herbert PV Power Plant	Power Producer 3 (RF)	2010/011312/07	AE-AMD Renewable Energy (Pty) Ltd	21.0%
	(Pty) Ltd		Sunpower	5.0%
			Herbert Educational Trust Number 1 (Community Trust)	5.0%
			BuiltAfrica Kathu 75 Solar (RF) (Pty) Ltd	25.0%
	Renewable Energy Investments SA (RF) (Pty) Ltd	2009/016537/07	Old Mutual Life Assurance Company South Africa (IDEAS Fund)	28.5%
			African Infrastructure Investment Fund 2 (Mauritius)	14.4%
Kathu Solar Plant			African Infrastructure Investment Fund 2 Partnership	19.6%
			Zevoblox (Pty) Ltd (Building Energy)	10.0%
			Kathu Solar Community Trust	2.5%
		2011/111264/07	Solar Capital (Pty) Ltd	25.5%
	0.10(DE)		Moncada Energy Group S.r.l	35.5%
Solar Capital	Solar Capital De Aar (RF) (Pty) Ltd		Fifth Season Investments 134 (Pty) Ltd	6.0%
De Aar	(i ty) Ltd		PIC (SOC) Ltd representing GEPF	25.0%
			The Solar Capital De Aar Community Trust	8.0%
Bid Window 2				
			ACWA Power Bokpoort Holdings (Pty) Ltd	40.0%
			Public Investment Corporation SOC Limited	25.0%
			Lereko Solafrica Investments (Pty) Ltd	13.0%
Dakmoort CCD	ACWA	2011/010375/07	Kurisani Solafrica Investments (Pty) Ltd (Youth Development Trust)	5.0%
Bokpoort CSP project			Lereko Metier Sustainable Capital Fund Trust	3.0%
			Lereko Metier Solafrica Fund 1 Trust	9.0%
			Solafrica Community Investment Company (Pty) Ltd (Community Trust)	5.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
			Acciona Energy South Africa (Pty) Ltd	54.9%
	Blue Falcon	2011/010684/07	CELANEX (PTY) LTD	25.1%
Gouda Wind Project	Blue Falcon	2011/010004/07	Main Street 801 (Pty) Ltd (Soul City BEE Company)	10.0%
			Main Street 845 (RF) (Pty) Ltd (Community Trust)	10.0%
			Acciona Energy South Africa (Pty) Ltd	54.9%
	Windfall	2010/021774/07	CELANEX (PTY) LTD	25.1%
Sishen Solar Facility			Main Street 885 (Pty) Ltd(Soul City BEE Company)	10.0%
			Main Street 908 (Community Trust)	10.0%
			Solar Capital (Pty) Ltd	32.0%
			Zim Energy Solutions (Pty) Ltd	10.0%
			Mahlako Renewables (RD) (Pty) Ltd	10.0%
Solar Capital De Aar 3	Solar Capital	2011/111260/07	ESPI Holdings Mauritius Limited	20.0%
•			Moncada Energy Group S.r.I	10.0%
			Solar Capital De Aar 3 Community Trust	18.0%
		2011/003055/07	Cennergi (Pty) Ltd (Exxaro, TATA and BEE shareholding)	95.0%
Amakhala Wind Project	Cennergi (Pty) Ltd		Amakhala Emoyeni Cookhouse Wind Farm Community Trust	2.5%
	Comorgi (i ty) Ltd		Amakhala Emoyeni Bedford Wind Farm Community Trust	2.5%
			Cennergi (Pty) Ltd	75.0%
Tsitsikamma Community Wind Farm	Cennergi	2011/121760/07	Watt Energy (Pty) Ltd (BEE Company)	16.0%
Community Wind Farm			Main Street 1066 (Pty) Ltd (Development Trust)	9.0%
			GSEATSA (GDF SUEZ Energy Asia Turkey & Southern Africa B.V)	43.0%
Wind Farm West	Access Mind Deces	0044/440040/07	Investec Bank Limited	34.5%
Coast 1	Aurora Wind Power	2011/110948/07	Tiso Resources (Pty) Ltd	20.0%
			OMOYA Local Trust (Community Trust)	2.5%
			Innowind (Pty) Ltd	60.0%
Waainek Wind Power	InnoWind (PTY) LTD	2011/004046/07	Industrial Development Corporation of South Africa Limited	14.0%
			Makana Winds of Change BBBEE Co (RF) (Pty) Ltd (Community Trust)	26.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
		_	Innowind (Pty) Ltd	60.0%
Grassridge Onshore	Grassridge	2011/008564/07	Industrial Development Corporation of South Africa Limited	14.0%
Wind Project	Grassriuge	2011/008304/07	Grassridge Winds of Change BBBEE Co (RF) (Pty) Ltd (Community Trust)	26.0%
			Innowind (Pty) Ltd	60.0%
Chaba Wind Power	InnoWind (PTY) LTD	2011/004053/07	Industrial Development Corporation of South Africa Limited	14.0%
	, ,		Chaba Winds of Change BBBEE Co (RF) (Pty) Ltd (Community Trust)	26.0%
			Solaire Direct Southern Africa (Pty) Ltd	19.5%
Aurora-Rietvlei Solar			Jay & Jayendra (Pty) Ltd	29.0%
Power	Solairedirect	2011/144261/07	Old Mutal Life Assurance Company South Africa (OMLACSA)	49.0%
			Aurora Solar Community Trust	2.5%
		2011/144407/07	Solaire Direct Southern Africa (Pty) Ltd	19.5%
V - I - I I O I - D I			Jay & Jayendra (Pty) Ltd	29.0%
Vredendal Solar Park	Solairedirect		Old Mutal Life Assurance Company South Africa (OMLACSA)	49.0%
			Vredendal Local Community Trust	2.5%
Stortemelk Power Plant	Stortemelk	2009/018298/07	Renewable Energy Holdings (Pty) Ltd (Comprising a consortium of investment funds and foundations)	70.0%
Stortement Fower Flam	Storternerk	2009/010290/07	Vapotouch (Pty) Ltd (including Mergon Community Trust)	30.0%
			Scatec Solar SA 164 (Pty) Ltd	55.0%
	0	0044/440050/07	STANLIB Infrastructure Private Equity Fund 1	10.0%
Linde	Simacel	2011/148956/07	Old Mutual Life Assurance Company (South Africa) Limited	10.0%
			Scatec Solar SA 156 (Pty) Ltd (Community Trust)	25.0%
			Scatec Solar SA 164 (Pty) Ltd	55.0%
Dreunberg	Scatec	2011/148980/07	STANLIB Infrastructure Private Equity Fund 1	20.0%
ū			Simacel 159 (Pty) Ltd (Community Trust)	25.0%
Janes Dower Company	Color Doggree Janes	2012/030036/07	Oakleaf Investment Holdings 90 (Pty) ltd	46.3%
Jasper Power Company	Solar Reserve - Jasper	2012/030030/07	Kensani Capital Investments	23.1%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
			Goldfish Solar ZA LLC	18.1%
			Solar Reserve Humansrus PV2	5.0%
			Peace Humansrus Community Trust	7.5%
			Firefly Investment 245 (Pty) Ltd. (South Africa)	51.0%
			GEPF rep by Public Investment Corp. (SOC) Ltd. (South Africa)	19.0%
Boshoff Solar Park	Sun Edison	2011/010969/07 Opiconsivia Trading 255 (Pty) Ltd. (South Africa)	20.0%	
			Kurisani Boshoff Trust (Pty) Ltd (Community Trust)	10.0%
Upington Airport	ACSA	2011/117480/07	Harvipax (Pty) Ltd (Consists of a consortium of investors: Built Africa 20.6% [BEE Company], Stonebridge Trading 19.4%, Esse 60%)	95.0%
			Solar PV Community Development Trust of Upington	5.0%
		2010/004595/07	Hydro 1 SA (Pty) Ltd	25.0%
Neusberg Hydro			Old Mutual Life Assurance Company (South Africa) Limited	35.0%
Electrical Project	Kakamas		Hydro Tasmania South Africa (Pty) Ltd	25.0%
			Kakamas Hydro Community (Pty) Ltd (Community Trust)	15.0%
Bid Window 3				
			Building Energy Development Africa 3 S.R.L	51%
Mila	Navasona (Dt.) I tal	0040/425005/07	H1 Capital (Pty) Ltd	16.5%
Mkhuze	Navosync (Pty) Ltd	2012/135025/07	Tiestemax (Pty) Ltd	30%
			Mkuze Community Trust	2.5%
			Grazigystix (Pty) Ltd	20.0%
			GEPF Renewable Energy Investments 1 (Pty) Ltd (Reg No. 2012/047980/07)	20.0%
llanga CSP 1 / Karoshoek Solar One	Karoshoek Solar One	2011/004386/07	Ricoblox (Pty) Ltd (including Emvelo, Pamaluba and SA Legacy Trust)	15.0%
Karosnoek Solar One	(RF) Proprietary Limited		HCI Invest 12 Holdco (Pty) Ltd	10.0%
			Industrial Development Corporation of South Africa Limited	20.0%
			Ursiclox (Pty) Ltd (Community Trust)	15.0%
!XiNa Solar One	XiNa Solar One (RF)	2012/165171/07	Xina CSP South Africa (Pty) Ltd	40.0%
:VINA SOIAL OHE	Proprietary Limited	2012/1001/1/0/	GEPF Renewable Energy Investments 1 (Pty) Ltd	20.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
			Industrial Development Corporation of South Africa Limited	20.0%
			Xina Community Trust BEE Holding (Pty) Ltd	20.0%
			ENER-G Systems (Pty) Ltd	51.7%
Joburg Landfill Gas to	ENER-G Systems Joburg	2009/006759/07	CEF (SOC) Ltd	28.3%
Electricity	(Pty) Ltd	2009/006759/07	Secure Rock Enterprises (Pty) Ltd	17.6%
			ENER-G Community Education Trust	2.5%
			Longyuan South Africa Renewables (Pty) Ltd	60.0%
Longyuan Mulilo Green	Longyuan Mulilo Green	0040/000405/07	Mulilo Wind Enterprises (Pty) Ltd	20.0%
Energy De Aar 2 North Wind Energy Facility	Energy De Aar 2 North (RF) Proprietary Limited	2012/029125/07	ULE Energy (RF) (Pty) Ltd (BEE Company)	7.5%
	()		Mulilo De Aar 2 North Wind Community (Pty) Ltd (Community Trust)	12.5%
		2012/029125/07	Longyuan South Africa Renewables (Pty) Ltd	60.0%
Longyuan Mulilo De Aar	Longyuan Mulilo De Aar Wind Power (RF) Proprietary Limited		Mulilo Wind Enterprises (Pty) Ltd	20.0%
Maanhaarberg Wind Energy Facility			ETU Energy Resources (RF)(Pty) Ltd (BEE Company)	7.5%
			Mulilo De Aar 2 North Wind Community (Pty) Ltd (Community Trust)	12.5%
	Mulilo Sonnedix Prieska PV (RF) Proprietary Limited	2012/033518/07	Sonnedix Solar South Africa Holdings (Pty) Ltd	60.0%
Mulilo Sonnedix Prieska			Mulilo Sonnedix Solar Enterprises (Pty) Ltd	20.0%
PV			Ixowave (Pty) Ltd (BEE Company)	15.0%
			Prieska PV Community Trust Holdco (RF) (Pty) Ltd	5.0%
			Total Solar 328195193RCS Nanterre	27.0%
			Andisol (Pty) Ltd (BEE Company)	25.0%
	Mulila Dela dea DV (DE)		Industrial Development Corporation of South Africa Limited	15.0%
Mulilo Prieska PV	Mulilo Prieska PV (RF) Proprietary Limited	2012/012349/07	"Futuregrowth" Old Mutual Life Assurance Company South Africa Limited	10.0%
			Mulilo Solar Enterprises (Pty) Ltd	18.0%
			Mulilo Klipgats PV Community Holdco (Pty) Ltd (Community Trust)	5.0%
	Courth Africa Main-three		Lekela Power Round 3 Holdings	65.0%
	South Africa Mainstream Renewable Power		Genesis Loeriesfontein 2 Wind (Pty) Ltd (incl Lereko Metier)	15.0%
Loeriesfontein 2	Loeriesfontein 2 (RF)	2011/134998/07	Thebe Investment Corporation (Pty) Ltd	10.0%
	Proprietary Limited		Old Mutual Life Assurance Company (South Africa) Limited	5.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
			The Loeriesfontein Renewable Energy Community Trust	5.0%
			Lekela Power Round 3 Holdings	65.0%
	South Africa Mainstream		Genesis Noupoort Wind (Pty) Ltd (incl Lereko Metier)	15.0%
Noupoort	Renewable Power Noupoort (RF) Proprietary	2011/135143/07	Thebe Investment Corporation (Pty) Ltd	10.0%
	Limited		Old Mutual Life Assurance Company (South Africa) Limited	5.0%
			The Noupoort Renewable Energy Community Trust	5.0%
			Lekela Power Round 3 Holdings	65.0%
	South Africa Mainstream		Genesis Khobab Wind (Pty) Ltd (incl Lereko Metier)	15.0%
Khobab Wind	Renewable Power Khobab Wind (RF)	2011/134231/07	Thebe Investment Corporation (Pty) Ltd	10.0%
	Proprietary Limited		Old Mutual Life Assurance Company (South Africa) Limited	5.0%
			Khobab Renewable Energy Community Trust	5.0%
			Enel Green Power RSA (Pty) Ltd	60.0%
Nojoli Wind Farm	Nojoli Wind Farm (RF) Proprietary Limited	2011/107902/07	Pele Green Energy Nojoli Wind Farm (RF) (Pty) Ltd	30.0%
•			Nojoli Wind Farm BEE SPV (RF) (Pty) Ltd (Community Trust)	10.0%
D 10 0" D	Gibson Bay Wind Farm	0040/000470/07	Enel Green Power RSA (Pty) Ltd	60.0%
Red Cap - Gibson Bay	(RF) Proprietary Limited	2013/098179/07	Gibson Bay Wind Farm Community Trust SPV (RF) (Pty) Ltd)	40.0%
		2012/114124/07	Enel Green Power RSA (Pty) Ltd	60.0%
Adams Solar PV 2	Adams Solar PV Project Two (Pty) Ltd		Lisinfo 245 Investments (Pty) Ltd(BEE Company)	30.0%
	TWO (Fty) Ltd		Adams Community Trust Investment SPV (RF) (Pty) Ltd	10.0%
			Enel Green Power RSA (Pty) Ltd	60.0%
Electra Capital (Pty) Ltd	Electra Capital (RF) Proprietary Limited	2011/101903/07	Lisinfo 219 Trading (Pty) Ltd(BEE Company)	30.0%
	Proprietary Limited		Electra Community Trust Investment SPV (Pty) Ltd	10.0%
Tama Danila Cala Dal	Tobivox (RF) Proprietary	0044/447444/07	Enel Green Power RSA (Pty) Ltd	60.0%
Tom Burke Solar Park	Limited	2011/117111/07	Tom Burke Community Trust Investment SPV (RF) Pty Ltd	40.0%
	Dulida Energy (DE)		Enel Green Power RSA (Pty) Ltd	52.7%
Pulida Solar Park	Pulida Energy (RF) Proprietary Limited	2011/010820/07	Phembani Solar Energy 1 (Pty) Ltd (owned by Thebe Renewable Energy Holding)	20.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
			Shanduka Black Umbrellas Energy (Pty) Ltd (owned by Thebe Foundation)	15.0%
			Pulida Community Trust Investment SPV (RF) (Pty) Ltd	12.3%
Bid Window 3.5				
			ENGIE Global Developments B.V. (EDV)	48.5%
			GEPF Renewable Energy Investments 1 (Pty) Ltd	17.5%
	Kathu Solar Park	0040/004700/07	Lereko Metier REIPPP Fund Trust	11.5%
Kathu Solar Park	Consortium	2010/021766/07	Subrotouch (Pty) Ltd (Community Trust)	12.5%
			Investec Bank Limited	7.5%
			Kathu LCT (RF) (Pty) Ltd (Community Trust)	2.5%
			ACWA Power Redstone Holdings (Pty) Ltd	35.0%
		2014/287655/07	CEF SOC Ltd	15.0%
			Phakwe Energy (Pty) Ltd (BEECompany to be confirmed)	13.5%
Redstone CSP	Redstone Solar Thermal		Pele Green Energy Redstone CSP (Pty) Ltd	10.0%
	Power Project Consortium		Mainstreet 1235 (Pty) Ltd	10.5%
			Govt. Employees Pension Fund	13.5%
			Bowwood and Main No 101 (Pty) Ltd (Community Trust)	2.5%
Bid Window 4				
			Sappi Southern Africa Limited	30.0%
			KC Africa (Pty) Limited	30.0%
Ngodwana Energy Project	Ngodwana Energy (RF) (Pty) Ltd	2011/108843/07	Fusion Energy Ngodwana (Pty) Ltd (AREP owned)	30.0%
rioject	(Fty) Liu		Ngodwana Energy Employee Trust	5.0%
			Ngodwana Energy Community Trust	5.0%
	ACED Renewables		ACED Renewables Hidden Valley (Enel) (Enel has committed to reduce shareholding and sell additional shares to BEE company)	60.0%
The Karusa Wind Farm	Hidden Valley (Pty) Ltd	2009/00488/07	Pele Green Energy Karusa BEE SPV (RF)(PTY) LTD	35.0%
			Karusa Wind Farm Community Trust SPV (Pty) Ltd	5.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
			Enel Green Power RSA 2 (Pty) Ltd	51.0%
The New Lea Wind Farm	Nxuba Wind Farm (RF)	0044/444000/07	Pele Green Energy Nxuba BEE SPV (Pty) Ltd	35.0%
The Nxuba Wind Farm	(Pty) Ltd	2014/114923/07	Request Renewables (Pty) Ltd	9.0%
			Nxuba Wind Farm Community Trust SPV (RF) (Pty) Ltd	5.0%
	Oyster Bay Wind Farm		Enel Green Power RSA 2 (Pty) Ltd (Enel has committed to reduce shareholding and sell additional shares to BEE company)	60.0%
Oyster Bay Wind Farm	(Pty) Ltd	2014/115944/07	Oozz Trading (Pty) Ltd (Khana Energy)	35.0%
			Oyster Bay Community Trust Investment (RF) (Pty) LTD	5.0%
			Enel Green Power RSA 2 (Pty) Ltd (Enel has committed to reduce	00.004
The Soetwater Wind	Soetwater Wind Farm	0044/000404/07	shareholding and sell additional shares to BEE company)	60.0%
Farm	(Pty) Ltd	2014/060191/07	Pele Green Energy Soetwater BEE SPV (RF)(PTY) LTD	35.0%
			Soetwater Wind Farm Community Trust SPV (Pty) Ltd	5.0%
	Garob Wind Farm (Pty)	2011/104011/07	Enel Green Power RSA 2 (Pty) Ltd (Enel has committed to reduce shareholding and sell additional shares to BEE company)	60.0%
Garob Wind Farm	Ltd		Hepax Trade and Invest (Pty) Ltd (Khana Energy)	35.0%
			Garob Community Trust Investment (RF) (Pty) Ltd	5.0%
		ect 2012/113733/07	Scatec Solar South Africa BV	60.0%
Sirius Solar PV Project	Sirius Solar PV Project		H1 Holdings	35.0%
One	One (Pty) Ltd		Scatec Solar SA 325 (Pty) Ltd ("Scatec Solar Upington Community Trust")	5.0%
			Scatec Solar South Africa BV	60.0%
Dyason's Klip 1	RE Capital 3 (Pty) Ltd	2013/022226/07	H1 Holdings	35.0%
Dyason's Kiip T	The Suprior of tryy Eta	2010/022220/01	Scatec Solar SA 325 (Pty) Ltd ("Scatec Solar Upington Community Trust")	5.0%
			Scatec Solar South Africa BV	60.0%
Dyason's Klip 2	RE Capital 3B (Pty) Ltd	2014/098890/07	H1 Holdings	35.0%
Dyason's Klip 2 RE Capita	The Supilar SD (1 ty) Eta	2017/030030/01	Scatec Solar SA 325 (Pty) Ltd ("Scatec Solar Upington Community Trust")	5.0%
	Amstilinx (Pty) Ltd	2011/106816/07	BTSA Netherland Cooperatie U.A. (Biotherm)	60.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
Excelsior Wind Energy			Matshelo Energy 8 Proprietary Limited (Thebe SPV)	37.5%
Facility			Main Street 931 (Pty) Ltd (Community Trust)	2.5%
			BTSA Netherland Cooperatie U.A. (Biotherm)	60.0%
Golden Valley Wind	Amstilite (Pty) Ltd	2011/106825/07	Matshelo Energy 8 Proprietary Limited (Thebe SPV)	37.5%
			Wilduso 179 (Pty) Ltd (Community Trust)	2.5%
			BTSA Netherland Cooperatie U.A. (Biotherm)	60.0%
Konkoonsies II Solar Facility	Ramizone (Pty) Ltd	2011/106841/07	Matshelo Energy 8 Proprietary Limited (Thebe SPV)	37.5%
1 domey			Main Street 958 (Pty) Ltd (Community Trust)	2.5%
	Main Street 957 (Pty) Ltd	2011/145737/07	BTSA Netherland Cooperatie U.A. (Biotherm)	60.0%
Aggeneys Solar Project			Matshelo Energy 8 Proprietary Limited (Thebe SPV)	37.5%
33. 17. 11. 17.			Friedshelf 1294 (Pty) Ltd (Community Trust)	2.5%
			Building Energy South Africa Holding (Pty)Ltd	51.0%
Kruisvallei Hydro	Zevobuzz (Pty) Ltd	2014/092339/07	H1 Kvh Hydro (Rf) (Pty) Ltd	46.5%
			Zevobuzz Hydro Power Trust (Rf) (Pty) Ltd (Community Trust)	2.5%
			Brezza Africana (RF) (Pty) Ltd	51.0%
D I I I I I I I I I I I I I I I	Roggeveld Wind Power (Pty) Ltd	2011/005805/07	H1 Roggeveld Wind (RF) (Pty) Ltd	23.3%
Roggeveld Wind Farm			GEPF Renewable Energy Investments 1 (Pty) Ltd	23.3%
			Roggeveld Wind Power Trust (RF) (Pty) Ltd	2.5%
			Lekela Power Round 4 Holdings	55.0%
	South Africa Mainstream	2012/052675/07	OMLACSA	20.0%
Kangnas	Renewable Power		AREP	11.3%
	Kangnas (Pty) Ltd		H1 Holding	11.3%
			Kangnas Renewable Energy Community Trust	2.5%
Dardakraal Caat		2000/022000/07	Lekela Power Round 4 Holdings	55.0%
Perdekraal East		2009/023000/07	OMLACSA	20.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
	South Africa Mainstream		AREP	11.3%
	Renewable Power		H1 Holding	11.3%
	Perdekraal East (Pty) Ltd		Perdekraal East Renewable Energy Community Trust	2.5%
	Innowind (Pty) Ltd,		EDF Renewables (PTY) LTD	60.0%
W. L. O'LL	Telagystix (Pty) Ltd, Riverbank Winds of	0040/000440/07	Telagystix (Pty) Ltd (Calulo RE)	22.5%
Wesley-Ciskei	Change BBBEE Co (RF) (Pty) Ltd, Uncedo Lwethu	2012/092140/07	Riverbank Winds of Change BBBEE Co (RF) (Pty) Ltd	12.5%
	Winds of Change (Pty) Ltd		Uncedo Lwethu Winds of Change (RF) (Pty) Ltd (Community Trust)	5.0%
		2012/027010/07	Elawan Energy S.L (Gestamp)	59.0%
Connector Windform	Copperton Wind Farm Consortium		Pele Green Energy ("PGE") Copperton (Pty) Ltd	31.0%
Copperton Windfarm			Veld Renewables (Veld) (Pty) Ltd	5.0%
			Copperton Community Trust SPV	5.0%
	Consortium comprising of Solar Capital (Pty) Ltd, JA		Solar Capital (Pty) Ltd	50.0%
Solar Capital Orange	Solar Investment (Hongkong) Ltd, Solar	2012/009340/07	Phakwe Power (Pty) Ltd	45.0%
	Capital Orange Community Trust, Phakwe Power (Pty) Ltd		Solar Capital Community Trust	5.0%
			Old Mutual Life Assurance Company (South Africa) Limited	50.0%
			Reatile Solar Power (RF) Propriety Limited	15.0%
De Wildt	Zolograph Investments (RF) (Pty) Ltd	2010/009466/07	Business Venture Investments No. 1984 Propriety Limited(Owned by AREP)	15.0%
			Phakwe Solar (RF) Propriety Limited	15.0%
			Ciscada Community Trust	5.0%
Bokamoso	Bokamoso Energy (RF)	2011/145709/07	Old Mutual Life Assurance Company (South Africa) Limited	50.0%
DUNAIIIUSU	(Pty) Ltd	2011/145/05/07	Reatile Solar Power (RF) Propriety Limited	15.0%

Project	Project Company	Company Registration Number	Equity Shareholders	Shareholding (%)
			Business Venture Investments No. 1984 Propriety Limited(Owned by AREP)	15.0%
			Phakwe Solar (RF) Propriety Limited	15.0%
			Ciscada Community Trust	5.0%
			Old Mutual Life Assurance Company (South Africa) Limited	50.0%
			Reatile Solar Power (RF) Propriety Limited	15.0%
Zeerust	Re Capital 2 (Pty) Ltd	2013/217405/07	Business Venture Investments No. 1984 Propriety Limited(Owned by AREP)	15.0%
			Phakwe Solar (RF) Propriety Limited	15.0%
			Ciscada Community Trust	5.0%
			Old Mutual Life Assurance Company (South Africa) Limited	50.0%
	Greefspan PV Power Plant No. 2 (RF) (Pty) Ltd	2012/147617/07	Reatile Solar Power (RF) Propriety Limited	15.0%
Greefspan PV Power Plant No. 2 Solar Park			Business Venture Investments No. 1984 Propriety Limited(Owned by AREP)	15.0%
			Phakwe Solar (RF) Propriety Limited	15.0%
			Ciscada Community Trust	5.0%
			Old Mutual Life Assurance Company (South Africa) Limited	50.0%
			Reatile Solar Power (RF) Propriety Limited	15.0%
Droogfontein 2 Solar	Droogfontein 2 Solar (Pty) Ltd	2011/134229/07	Business Venture Investments No. 1984 Propriety Limited (Owned by AREP)	15.0%
			Phakwe Solar (RF) Propriety Limited	15.0%
			Ciscada Community Trust	5.0%
			Old Mutual Life Assurance Company (South Africa) Limited	50.0%
	DP S79 Solar Energy (RF) (Pty) Ltd	2011/113467/07	Reatile Solar Power (RF) Propriety Limited	15.0%
Waterloo Solar Park			Business Venture Investments No. 1984 Propriety Limited (Owned by AREP)	15.0%
			Phakwe Solar (RF) Propriety Limited	15.0%
			Ciscada Community Trust	5.0%

b) A list of all debt providers per project and percentage participation across all of the Renewable IPP Procurement Programme (REIPPPP) bid windows is provided in Table 2 below:

Table 2: Debt Providers, number of projects they participate in, and projects, across all REIPPPP Bid Windows

Bid Window and Project	Debt Providers	(%)
Bid Window 1		•
Letsatsi Solar Photovoltaic Park	First Rand	100.00%
Lesedi Solar Photovoltaic Park	First Rand	100.00%
Witkop Solar Park	Standard Bank	100.00%
Soutpan Solar Park	Standard Bank	100.00%
Nobelsfontein Phase 1	Standard Bank	100.00%
Mulila Calar DV Da Aar	IDC	50.00%
Mulilo Solar PV De Aar	Nedbank	50.00%
Mulila Calan DV/ Drianka	IDC	50.00%
Mulilo Solar PV Prieska	Nedbank	50.00%
Touwsrivier Solar Park	Corporate Finance	n/a
	ABSA	45.91%
Dorper Wind Farm	Nedbank	45.91%
	Sumitomo Mitsui Bank	8.19%
	DBSA	23.32%
	First Rand	22.49%
Kaxu Solar One	IDC	17.49%
	IFC	14.21%
	Nedbank	22.49%
	DBSA	18.86%
	EIB	21.12%
Khi Calar One	FMO	11.77%
Khi Solar One	IDC	11.74%
	IFC	26.55%
	Proparco	9.96%
Desciption Wind Energy Facility	IDC	30.00%
Dassieklip Wind Energy Facility	Standard Bank	70.00%
Kankaanajaa Calar Enarry Facility	IDC	50.00%
Konkoonsies Solar Energy Facility	Nedbank	50.00%
Anica Calar France: Frailite	IDC	50.00%
Aries Solar Energy Facility	Nedbank	50.00%

Bid Window and Project	Debt Providers	(%)
Metrowind Van Stadens Wind Farm	Standard Bank	100.00%
	IDC	30.00%
Kouga Wind Farm	Nedbank	35.00%
	Standard Bank	35.00%
Durable 4 Color Forms	IDC	50.00%
RustMo1 Solar Farm	Nedbank	50.00%
	DBSA	15.03%
Kalkbult	Futuregrowth Asset Management (Pty) Ltd	24.25%
	Liberty Group Limited	12.12%
	Standard Bank	48.60%
	IDC	44.41%
Slimsun Swartland Solar Park	Nedbank	55.59%
	ABSA	46.60%
	DBSA	34.80%
South African Mainstream Renewable Power De Aar PV RF (Pty) Ltd	Futuregrowth Asset Management (Pty) Ltd	10.63%
, ,,	Sanlam Capital Markets Ltd	5.26%
	Sanlam Credit Conduit	2.72%
	ABSA	39.91%
	DBSA	39.91%
Jeffreys Bay	Liberty Group Limited	10.09%
	Sanlam Capital Markets Ltd	7.51%
	Sanlam Credit Conduit	2.59%
	ABSA	46.10%
	DBSA	34.81%
South African Mainstream Renewable Power Droogfontein (RF) (Pty) Ltd	Futuregrowth Asset Management (Pty) Ltd	10.91%
- ' ' ' ' '	Sanlam Capital Markets Ltd	5.39%
	Sanlam Credit Conduit	2.79%
Hopefield Wind Farm	First Rand	100.00%
	Futuregrowth Asset Management (Pty) Ltd	19.76%
Cookhouse Wind Farm	Nedbank	40.28%
	Standard Bank	39.96%
	DBSA	28.74%
Greefspan PV Power Plant	Futuregrowth Asset Management (Pty) Ltd	21.71%
	Standard Bank	49.55%

Bid Window and Project	Debt Providers	(%)	
	DBSA	18.83%	
Herbert PV Power Plant	Futuregrowth Asset Management (Pty) Ltd	22.04%	
	Standard Bank	59.13%	
	DBSA	13.00%	
	First Rand	57.55%	
Kathu Solar Plant	Futuregrowth Asset Management (Pty) Ltd	13.86%	
	Old Mutual Specialised Finance (Pty) Ltd	15.59%	
Solar Capital De Aar	Standard Bank	100.00%	
Bid Window 2			
	ABSA	41.74%	
Paknoort CSP project	Investec	41.74%	
Bokpoort CSP project	ACWA Power Africa Holding Proprietary Limited	16.52%	
Cauda Wind Designt	First Rand	50.00%	
Gouda Wind Project	Nedbank	50.00%	
Ciaban Calan Facility	Investec	51.55%	
Sishen Solar Facility	Nedbank	48.45%	
Solar Capital Do Aar 2	IDC	47.50%	
Solar Capital De Aar 3	Standard Bank	52.50%	
Amakhala Wind Project	IFC	20.09%	
Amakhala Wind Project	Standard Bank	79.91%	
Tsitsikamma Community Wind Farm	Nedbank	100.00%	
	IFC	25.00%	
Wind Farm West Coast 1	Investec	25.00%	
	Nedbank	50.00%	
Waainek Wind Power	ABSA	60.00%	
Waaiilek Williu Fowei	IDC	40.00%	
Grassridge Onshore Wind Project	ABSA	60.00%	
Grassinge Orishore Willia Project	IDC	40.00%	
Chaba Wind Power	ABSA	60.00%	
Chapa Willu Powel	IDC	40.00%	
Aurora-Rietvlei Solar Power	First Rand	100.00%	
Vredendal Solar Park	First Rand	100.00%	
Stortemelk Power Plant	Corporate Finance	n/a	
Linde	Old Mutual Specialised Finance (Pty) Ltd	50.00%	

Bid Window and Project	Debt Providers	(%)
	Standard Bank	50.00%
Dreunberg	Futuregrowth Asset Management (Pty) Ltd	31.53%
•	Standard Bank	68.47%
Jasper Power Company	First Rand	100.00%
Boshoff Solar Park	OPIC	100.00%
Upington Airport	Standard Bank	100.00%
Marcal and I hadro Electrical Desirat	IDC	36.77%
Neusberg Hydro Electrical Project	Nedbank	63.23%
Bid Window 3		
Mkuze	First Rand	100.00%
	ABSA	20.23%
	DBSA	12.50%
	IDC	12.55%
Harris CCD 4 / Karashash Calar Ons	Investec	6.74%
Ilanga CSP 1 / Karoshoek Solar One	Nedbank	20.23%
	Standard Bank	16.24%
	PIC	7.67%
	Vantage	3.83%
	ABSA	17.86%
	DBSA	8.13%
	First Rand	21.06%
!XiNa Solar One	IDC	8.13%
	Nedbank	20.85%
	AFDB	18.01%
	IFC	5.95%
Joburg Landfill Gas to Electricity	Corporate Finance	n/a
Longyuan Mulilo Green Energy De Aar	IDC	49.43%
2 North Wind Energy Facility	Nedbank	50.57%
Longyuan Mulilo De Aar Maanhaarberg	IDC	49.44%
Wind Energy Facility	Nedbank	50.56%
M III O II D II D II	Nedbank	57.81%
Mulilo Sonnedix Prieska PV	Standard Bank	42.19%
	ABSA	33.65%
Mulilo Prieska PV	IDC	32.71%
	Nedbank	33.65%
Loeriesfontein 2	ABSA	65.00%

Bid Window and Project	Debt Providers	(%)	
	DBSA	35.00%	
Name	ABSA	70.00%	
Noupoort	DBSA	30.00%	
	ABSA	60.00%	
Khobab Wind	DBSA	40.00%	
Nojoli Wind Farm	Corporate Finance	n/a	
Red Cap - Gibson Bay	Corporate Finance	n/a	
Adams Solar PV 2	Corporate Finance	n/a	
Paleisheuwel	Corporate Finance	n/a	
Tom Burke Solar Park	Corporate Finance	n/a	
Pulida Solar Park	Corporate Finance	n/a	
Bid Window 3.5			
	ABSA	19.05%	
	DBSA	18.23%	
Kathu Solar Park	First Rand	23.91%	
	Investec	19.08%	
	Nedbank	19.74%	
	Nedbank	16.67%	
	Standard Bank	16.67%	
Redstone Solar Thermal Power Project	Industrial and Commercial Bank of China	16.67%	
Trouble Cold Thomas Towar Tojoct	African Development Bank	16.67%	
	IDC	16.67%	
	FMO + DEG	16.67%	
Bid Window 4			
	ABSA	50.00%	
Ngodwana Energy Project	Nedbank	50.00%	
	ABSA	50.00%	
The Karusa Wind Farm	Nedbank	50.00%	
	ABSA	50.00%	
The Nxuba Wind Farm	Nedbank	50.00%	
	ABSA	50.00%	
Oyster Bay Wind Farm	Nedbank	50.00%	
	ABSA	50.00%	
The Soetwater Wind Farm	Nedbank	50.00%	
0 1 1 1 5	ABSA	50.00%	
Garob Wind Farm	Nedbank	50.00%	

Bid Window and Project	Debt Providers	(%)
	DBSA	18.20%
	Standard Bank	43.87%
Sirius Solar PV Project One	Liberty Group Limited	16.24%
	Prescient	5.44%
	Sanlam	16.24%
	DBSA	18.20%
	Standard Bank	44.16%
Dyason's Klip 1	Liberty Group Limited	16.12%
	Prescient	5.40%
	Sanlam	16.12%
	DBSA	18.20%
	Standard Bank	44.22%
Dyason's Klip 2	Liberty Group Limited	16.09%
	Prescient	5.39%
	Sanlam	16.09%
Eventain Mind Engrave Englishe	Nedbank	28.97%
Excelsior Wind Energy Facility	Vantage	71.03%
Onlide to Mallace Miles d	Nedbank	64.01%
Golden Valley Wind	Vantage	35.99%
Kankaanajaa II Calar Facility	Nedbank	64.12%
Konkoonsies II Solar Facility	Vantage	35.88%
A superior Color Project	Nedbank	46.03%
Aggeneys Solar Project	Vantage	53.97%
Kruisvallei Hydro	Building Energy South Africa (Pty) Ltd	100.00%
Decreased Wind Forms	DBSA	21.47%
Roggeveld Wind Farm	First Rand	78.53%
	ABSA	37.37%
	Liberty Group Limited	11.36%
	Prescient	8.13%
Kangnas	Sanlam	12.96%
	MMI Group Itd	13.93%
	Futuregrowth Asset Management (Pty) Ltd	16.25%
	ABSA	36.35%
	Liberty Group Limited	11.70%
Perdekraal East	Prescient	8.14%
	Sanlam	12.31%
	MMI Group Itd	15.23%

Bid Window and Project	Debt Providers	(%)	
	Futuregrowth Asset Management (Pty) Ltd	16.27%	
	Standard Bank	53.00%	
Wesley-Ciskei	Futuregrowth Asset Management (Pty) Ltd	47.00%	
Connecton Windform	DBSA	50.00%	
Copperton Windfarm	Standard Bank	50.00%	
Solar Capital Orange	Standard Bank	100.00%	
	ABSA	30.34%	
De Wildt	Old Mutual	69.07%	
De Wildt	African Rainbow Energy and Power (AREP)	0.59%	
	ABSA	29.07%	
Bokamoso	Old Mutual	65.69%	
Bonamoo	African Rainbow Energy and Power (AREP)	5.25%	
	Nedbank	64.83%	
	Old Mutual	12.09%	
Zeerust	Vantage	19.45%	
	African Rainbow Energy and Power (AREP)	3.63%	
	ABSA	30.24%	
Greefspan PV Power Plant No. 2 Solar	Old Mutual	67.20%	
Park	African Rainbow Energy and Power (AREP)	2.57%	
	Nedbank	63.49%	
	Old Mutual	12.04%	
Droogfontein 2 Solar	Vantage	18.19%	
	African Rainbow Energy and Power (AREP)	6.27%	
	ABSA	28.81%	
 Waterloo Solar Park	Old Mutual	64.83%	
Trace	African Rainbow Energy and Power (AREP)	6.36%	

c) The Department is not involved in the appointment of legal advisers for the different projects and as such does not have the information available. The IPP Office/Department does however appoint its own legal advisers to advise on programme and project issues throughout the life cycle of a programme from design, preparation to implementation.

During the design, preparation and evaluation phases for the procurement of the Renewable IPP Programme Bid Windows 1 to 4 (therefore between 2011 and 2016), the Department and IPP Office was advised by an appointed panel of Legal Transaction Advisors, as follows:

Legal firm	South African / International	Bid Window/s advised on	No of black advisors (%)
Bowman Gilfillan	South African	BW 1, 2,3,3.5 and 4	55%
Edward Nathan Sullivan	South African	BW 1, 2,3,3.5 and 4	44%
Ledwaba Mazwai (Including Mkhabela Huntley Adekeye Attorneys)	South African	BW 1, 2,3,3.5 and 4	100%
Webber Wentzel	South African	BW 1, 2,3,3.5 and 4	36%
Linklaters	International Review Function	BW 1,2,3 and 4	N/A

On average the BEE representation across all four legal firms increased from 44% in BW 1 to an average of 60% in BW 4. Both ENS and Webber Wentzel have a level 2 B-BBBEE Contributor Status and Bowman Gilfillan a Level 3 B-BBBEE Contributor Status.

It is of importance to note that the Department and IPP Office has since initiated a procurement process and appointed a new panel of Transaction Advisors in 2017. This panel include a multi-disciplinary set of advisers including Legal Advisors. The panel also includes a multi-disciplinary panel of Emerging Contractors, which include 8 Emerging Black Legal Firms.

All future REIPPPP design and procurement work will be submitted through the new Transaction Advisor Panel.