

LXML SEPON

LAOS

FACT SHEET



LXML SEPON

Sepon is an open-pit gold - copper mine in Savannakhet Province, Southern Laos. Lane Xang Minerals Limited (LXML) is the registered name of the company which owns and operates Sepon. Chifeng Jilong Gold Mining Co., Ltd. (Chifeng) owns 90% of LXML, and the Lao Government owns 10%.

Since operations commenced in 2003, LXML Sepon has produced over one million tonnes of copper cathode and over 1.2 million ounces of gold doré. In 2020, Sepon produced over 39,730 tonnes of copper and 64,809 ounces of gold doré.

2021 production guidance for Sepon is approximately 250,000 ounces (8 tonnes) of gold doré and 7,000 tonnes of copper cathode.



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万象矿业有限公司
CHIFENG LXML SEPON

SEPON MINE, LAOS



KEY FACTS

2020 Production	64,809 ounces of gold doré. 39,730 tonnes of copper cathode.
Location	Vilabouly District, Savannakhet Province, Lao PDR
Product	Gold doré & Copper cathode.
Mining Method	Open-pit mining
Processing Method	Gold - Flotation, POX and Carbon-in-leach Copper - Whole-of-ore leach, solvent extraction and electrowinning
Commenced Operation	Gold was first produced at Sepon in December 2002, copper in 2005. Gold production ceased in 2013 and resumed in June 2020.
Estimated Mine Life	Copper production to 2021 Gold production to 2033
Employment	LXML employees – 2,099
2021 Total Workforce Composition	Contractors – 1,830 Lao Nationals – approximately 95% of workforce



COMMUNITY AND ECONOMIC DEVELOPMENT

Sepon has contributed over US\$1.5 billion in direct revenue to the Lao Government through taxes, royalties and dividends since operations commenced in 2003. Indirect benefits through employment, training, community, and local business development programs have also contributed significantly to social and economic development in the Lao PDR.

Sustainable development highlights at Sepon include:

Employee localisation

Sepon provides Lao employees with training and career advancement opportunities and support. Millions of dollars have been invested in tertiary scholarships for Lao employees to study in Australia, in apprentices programs, coaching, formal and on-the-job training to develop industry skills. Over 180 Lao nationals are in superintendent and supervisory positions.

Community-led projects

Over 40,000 people in 72 villages around the mine have better access to basic services through the Community Development Fund and Fund for the Assistance to the Disadvantaged Groups. LXML has invested more than US\$13 million in over 260 projects including schools, roads, latrines, fishponds, and potable water access.

Income Generation

LXML's business development programs aim to diversify income opportunities, create a climate for new businesses to flourish, and build sustainable livelihoods for the community beyond mine closure. LXML purchases US\$3 million (75% of its fruits, vegetables, and local produce) through 30 local businesses, a combined income over US\$33 million, creating over 500 jobs for local people.

National Infrastructure Improvement

LXML has invested hundreds of millions of dollars in electrification, national road networks, and UXO clearance, making communities safer and increasing development opportunities in Savannakhet and Lao PDR.

ABOUT

Chifeng Jilong Gold Mining Co., Ltd

Chifeng Gold is a Shanghai stock exchange-listed metals producer (SH:600988).

Chifeng Gold has three core mining operations in China and one mining operation in Lao PDR. Its Chinese mines are of high grade with low operational costs located in China's metallogenic belt.

The company is seeking to acquire more high quality gold projects to expand into a mid-tier international mining company.

KEY FIGURES



Enquiries

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