



**PTT Public Company Limited**

Public Company Registration No. 0107544000108

555 Vibhavadi Rangsit Road, Bangkok 10900

Tel. +66 (0) 2537-2000 Fax. +66 (0) 2537-3498-9 www.pttplc.com

(Translation)

No. 80000059/76

January 31, 2013

Subject The Joint investment in Nam Lik 1 Power Company Limited

To President,  
The Stock Exchange of Thailand

PTT Public Company Limited ("PTT") is pleased to inform that PTT, as per the approval of PTT's Board of Directors, has approved that PTT International Company Limited (a wholly-owned subsidiary of PTT) via its wholly-owned subsidiary PTT International Holding Company Limited ("PTTIH") to jointly invest in Nam Lik 1 Power Company Limited ("NL1PC") with Hydro Engineering Company Limited ("HEC") and POSCO Engineering and Construction Company Limited ("POSCO E&C") for the development of Nam Lik 1 Power project in Lao People's Democratic Republic ("Lao PDR"). The initial registered capital of the company is 200,000 US dollars comprising 20,000 shares (at 10 US dollars per share) of which 8,000 shares, equivalent to 40% investment proportion, are to be held by PTTIH. The total project cost is approximately 124 million US dollars.

Nam Lik 1 Power project will obtain a concession from the Government of Lao PDR for the design, development, construction and operation of the project for a period of 30 years from the effective date of the concession agreement and NL1PC will transfer the project to the Government of Lao PDR at the end of concession period. This project will have the total installed capacity of 64.7 MW, to be located approximately 90 kilometers from Vientiane, with a power purchase agreement to sell all generated electricity to Electricité du Laos ("EdL") over the term of the power purchase agreement. The project will have approximately 3-year and 3-month construction period and is expected to begin commercial operation within August 2016. This investment represents a strong fit with PTT's strategy to create added value from power business.

The transaction is not a connected transaction and the transaction size does not require disclosure under the rule, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies, but this report is in accordance with the disclosure of investment in a joint venture company with a proportion of 10% or more of its paid up capital.

Please be informed accordingly.

Yours Sincerely

Pailin Chuchottaworn  
President & CEO