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HAGL seeks nod to import own sugar from Laos

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HAGL seeks nod to import own sugar from Laos By Pham Thai – The Saigon Times Daily HCMC – Hoang Anh Gia Lai Joint Stock Company (HAGL) is seeking approval for annual quotas to import 100,000 tons of sugar from its own sugar plant in Laos from next year, a proposal that has irritated the Ministry of Finance. HAGL in its petition sent to the Ministry of Industry and Trade suggested that it be allowed quotas of 100,000 tons of sugar in 2013 and 150,000 tons from 2014, a volume quite sizable compared to the total quotas approved each year by the ministry. The quotas for 2010 were 300,000 tons, but the volume fell to 250,000 tons last year and an estimated 70,000 tons for this year. Central authorities differ over the proposed sugar quotas. The Ministry Agriculture and Rural Development has urged the Ministry of Industry and Trade to utilize the annual sugar import quotas for HAGL to import the proposed quantity of sugar that it produces in Laos. If the ministry

says 'yes' to HAGL's proposal, the sugar imported will be subject to a 2.5% tax rate while any quantity above the quota will be subject to 80%... [Read full this story](#)



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