



Oji Paper establishes a tree planting company in Tuy Hoa, Phu Yen Province, central Vietnam

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Oji Paper Co., Ltd. and Truong Thanh Furniture Corporation (TTF), a major Vietnamese furniture manufacturing and sales company, received a certificate of investment in a joint venture from the Huen Provincial Government of Vietnam on October 14. As a joint venture, a tree-planting company "Truong Thanh Oji Plantation Company Limited" was established in Tuy Hoa, Huen Province, central Vietnam. It will be the 14th overseas tree planting company for the company and the 2nd overseas tree planting company in Vietnam.

The new company will be established with a 49% stake in Oji Paper and a 51% stake in TTF. The new company will have a plantable area of 17,000 ha and a project period of 48 years. It will introduce the wood planting technology of Oji Paper and the wood processing technology of both companies, from the wood planting business to the wood processing and sales business such as plywood and lumber business. Aim for development. In addition, the policy is to acquire forest certification such as FSC (Forest Stewardship Council) and actively promote environmentally friendly and sustainable forest management. The Oji Paper Group has been developing afforestation projects in Oceania, Southeast Asia, China, etc. with the aim of securing sustainable forest resources, and has planted approximately 240,000 hectares. In Vietnam, in 1995, Qui Nhon Plantation Company of Vietnam Ltd. (QPFL) was established in Binh Dinh Province to plant about 12,000 ha of forests, and obtained FSC forest certification, not only for papermaking but also for sawing. It is also sold for applications.

On the other hand, TTF, a joint venture partner, has 7 wood processing companies and 2 forestry companies in Vietnam's Huen province and Ho Chi Minh city, and sells about 80% of its products to Europe. A sales company working on a tree planting business in central Vietnam.

In addition to Oji Paper, the paper industry has long emphasized afforestation projects from the perspectives of "making the raw materials used by yourself" and "sustainably using forest resources while circulating them." In recent years, the Japan Paper Association has set a goal of 700,000 ha of domestic and overseas afforestation area owned and managed by 2012, and the entire paper industry is actively engaged in afforestation.

An overseas tree planting project that started in the 1970s and has become more active since the 1990s. However, most of them were mainly in areas such as Brazil and Australia where it was easy to secure vast land. Under such circumstances, the expansion of afforestation projects in Vietnam has the meaning of making an international contribution to environmental problems, and at the same time, whether or not future economic development in Southeast Asia, where there are many small and medium-sized countries, will become "sustainable economic development". It may be a touchstone.



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