

# SILVICARBON ESG COMMITMENT

MAY 2022

REBALANCING THE WORLD



SilviCarbon

### SILVICARBON AB'S COMMITMENT TO ENVIRONMENTAL AND SOCIAL GOVERNANCE

SilviCarbon is committed to managing and developing its business in a sustainable manner. Balancing our economic, environmental, and social responsibilities is necessary for sustainable business and beneficial to our stakeholders.

We strive to continually improve our sustainability performance. We are transparent in our communication and engage our stakeholders in active and constructive dialogue. We measure and publicly report our sustainability performance. As a global company we operate according to our values, policies, and principles everywhere; we respect different cultures, customs, and values of the societies where we operate. We comply with and, when necessary, go beyond the requirements of national legislation and regulations. We address sustainability throughout our value chain, and we expect our suppliers and partners to comply with SilviCarbon's policies and principles related to sustainability.

#### § 1 Economic responsibility

We must be a profitable business and an attractive and trustworthy investment, employer, supplier and business partner. We strive to contribute to the economic well-being of the societies in which we operate.

#### § 2 Environmental responsibility

To minimise our impact on the environment, we consider a life cycle approach and use applicable control technologies. We use raw materials, energy, and other resources efficiently.

#### § 3 Social responsibility

We adhere to ethical business practices in all our activities. We honour and support globally accepted human and labour rights, and we create a healthy and safe workplace for all our employees. We are a responsible neighbour, and we do our part in supporting social development.

#### § 4 Sustainable forest management

We are long-term committed to implementation of forest management practices consistent with internationally accepted forest certification systems' principles and criteria.

SilviCarbon acknowledges the need for more than one forest certification system within certain regions, due to variations in conditions. The relevant systems applied today in the regions where SilviCarbon operates include FSC and PEFC.

#### § 5 Management

Sustainability is part of SilviCarbon's corporate governance, and responsibilities are assigned throughout the organisation. We expect all of our employees to observe these commitments and responsibilities in their everyday work.

### SILVICARBON AB ANTI-BRIBERY POLICY

SilviCarbon Plantations Co., Ltd is committed to uphold the highest level of honesty, integrity, ethics and legal compliance. The Company's commitment is therefore to conduct business in accordance with the ethical standards and prohibits all forms of bribery and corruption.

It is the policy of SilviCarbon to not engage in corrupt activities, not to tolerate any such activities among our management, employees, or contractors.

A key objective of this mission is conducting ourselves and our business transactions in a manner that a socially responsible institutional investor would be comfortable. To accomplish this mission, SilviCarbon's policy has taken into account the laws, regulations and treaties relevant based upon its location, ownership and operating structure.

This Anti-Bribery Policy prohibits all forms of bribery and corruption including, but not limited to:

- **Corruption:** The misuse of entrusted power for private gains.
- **Bribery:** To offer, receive, promise or give any unjustified rewards or other advantage, whether directly or through intermediaries, to foreign public officials, for that official or for a third party, in order that the official act or refrain from acting in relation to the performance of official duties, in order to obtain or retain business or other improper advantage.
- **Extortion:** A criminal offense, which occurs when a person either obtains money, property, or services from another through coercion or intimidation or threatens one with physical or reputation harm unless they are paid money, goods or property.
- **Nepotism:** Favouritism shown to relatives or close friends by those in power (as by giving those jobs or economic benefit).
- **Fraud:** Representing a transaction in a less than completely accurate manner, for economic benefit of an unjustified party or an unjustified amount of economic gain.
- **Facilitation Payments:** A payment made in order to procure or speed up the provision of a service from a government employee. Our policy makes provisions for these payments to be *legally* paid under the following circumstances if the payments are:
  - Made as a reasonable and bona fide expenditure directly;
  - Lawful under the written laws of the foreign official's country; or
  - Activities or the execution or performance of a contract with a foreign government (for example, may pay the travel and lodging expenses of an official coming to a demonstration or to sign a contract).
- **Routine Government Action Payment:** Certain countries may require payments to foreign Officials to expedite or secure performance of routine governmental actions. These are deemed to be a Type 'F' facilitation payment. SilviCarbon's policy makes provision for these payments to be legally paid, but these types' exception is limited to the following governmental actions:
  - Providing licenses, permits and other official documents to qualify to do business in a foreign country.
  - Processing governmental papers, such as visas and work orders.

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- o Providing police protection, mail services, and inspection of goods.  
Providing phone service, power and water supplies, loading and unloading cargo, and protecting perishable goods from deterioration.

In line with the practice of good corporate governance, SilviCarbon is interested in ensuring that all employees are encouraged to raise concerns about potential improprieties in business conducts or other misconducts.

17/05/2022

Vientiane, Laos

**Peter Fogde**

**COO SilviCarbon Agroforestry Sole Co., Ltd**