





Caracal Announces First Oil from Badilla Field, Chad

October 1, 2013 PROJECTS & CAPEX, OTHERS

Caracal Energy started oil production from the Badila field in Chad. Production is transported to the main Export Transportation System (ETS) through a branch pipeline. The 30" diameter ETS main line is operated by TOTCO/COTCO and connects to the Atlantic Ocean port of Kribi in Cameroon.

Initial production is coming from the Badila-1 and Badila-2 wells, and additional Badila wells will be tied in for production in coming months as processing capacity is increased.

The company will initially produce its share of crude to fill the ETS pipeline, which has a volume of just over 450 Mbbls, and after that it can accumulate oil for sale.

View Caracal Energy press release



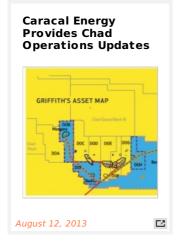


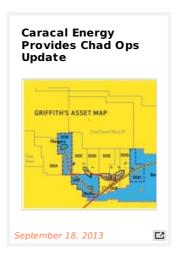
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Second Listing

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October 14, 2013

Losses in Q3

Caracal Energy reported higher loss of \$19.5 million in Q3-2013 compared to a loss of \$5.8 million in Q3-2012. Caracal Energy is a Canadian exploration company with exploration assets in southern Chad.Q3-2013 Financial HighlightsTotal capex of \$82 million, up from \$42 million a year prior; rise due to

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November 8, 2013

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December 9, 2013