

DEAL #951

Location



Location #1

Spatial accuracy level

Administrative region

Location

Veliko Tarnovo, Bulgaria



Target country

Bulgaria

Comment on location

former properties of agricultural land were mainly located in Northwestern Bulgaria

General info



Land area

Size under contract (leased or purchased area, in ha)

[2012] 2330

[2013] 46

[2016] 41

Intention of investment

Intention of investment

Agriculture unspecified

Comment on intention of investment

the investor is a fund that buys land and leases it back to other companies for agricultural crop production, tourism and industry. The numbers cited above refer to agricultural land investments

Nature of the deal

Nature of the deal

Outright Purchase

Lease

Comment on nature of the deal

The Fund has entered into operating lease agreements of agricultural and non-agricultural land. These leases have terms between 1 and 10 years. In 2019, the Fund sold a large part of its agricultural land.(according to the Report 2019)

Negotiation status

Negotiation status

[2006] Concluded (Contract signed)

Comment on negotiation status

several contracts

Implementation status

Implementation status

[2005] Startup phase (no production)
[2015] In operation (production)

Investor info

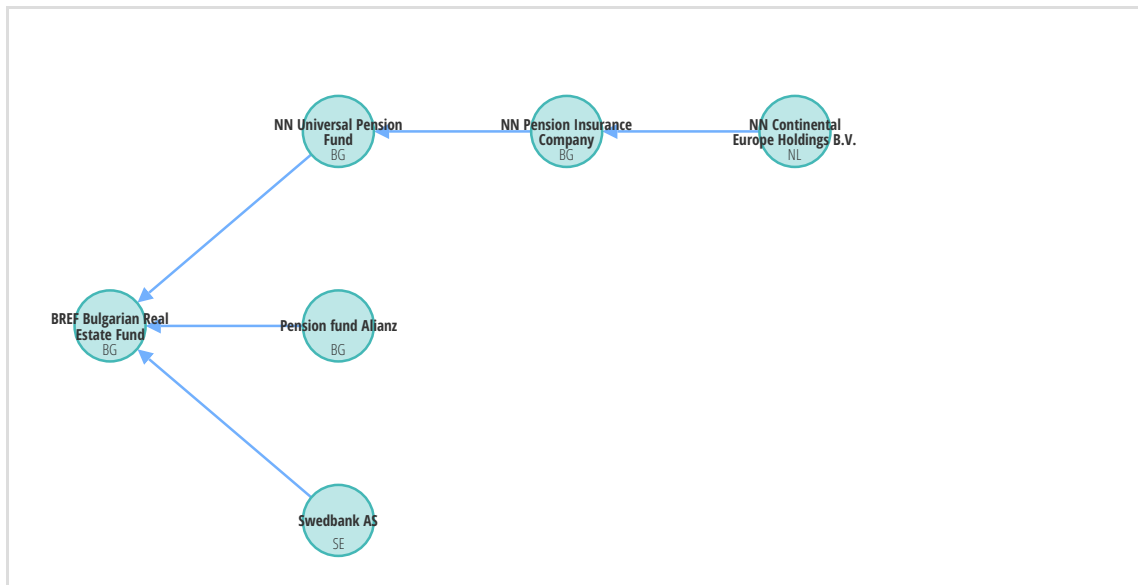


Operating company

Operating company

BREF Bulgarian Real Estate Fund (#35527)

Network of parent companies and tertiary investors/lenders. Please right-click the nodes to get more details.



Legend

- Is parent company of
- Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.
Left-click to hide related parent companies and tertiary investors/lenders.

Data sources



Data source #1

Data source type
URL
Date

Company sources
<http://www.investor.bg/files/bulletin/076b72eb1643897fdba0dc93>
2013-05-15


Data source #2

Data source type
URL
File
Publication title

Research Paper / Policy Report
<http://eastagri.org/files/agrifunds.pdf>
 Emerging investment trends in primary agriculture A review of equity funds and other foreign-led investments in the CEE and CIS region

Date 2013-01-01

Data source #3

Data source type Company sources
URL <http://www.brefbg.com/>
File 
Comment on data source Website of the Company


Data source #4

Data source type Company sources
URL http://brefbg.com/en/wp-content/uploads/2015/04/Annual-Report-_2014-summary-_EN_.pdf
File 
Publication title Summary Annual Report 2014
Date 2015-04-21


Data source #5

Data source type Company sources
URL <http://brefbg.com/en/portfolio/completed-projects/?yy=2009>
File 
Publication title Apartment house Sequoia 2 – Borovetz
Comment on data source accessed: 2016-04-15


Data source #6

Data source type Company sources
URL <http://brefbg.com/en/wp-content/uploads/2020/04/BREF-FS-2019-euro-audited.pdf>
File 
Publication title Annual Financial Statements 2019
Date 2019

Data source #7

Data source type Government sources
URL https://seenews.com/companies/company_profile/bulgarian-real-estate-fund-reit-8169
File 
Date 2020

Data source #8

Data source type Company sources
URL <http://brefbg.com/en/shareholders/>
File 
Date 2020
Comment on data source Shareholders Structure

Data source #9

Data source type Company sources
URL <https://brefbg.com/en/notification-for-sale-of-agricultural-land/>
File 
Publication title Notification for sale of Agricultural Land
Date 2019

History (10 versions)

| | | | | |
|----------------------------|---|-------------|---------------------|---------------------------------|
| Sept. 16, 2020, 11:07 a.m. | ✔ | overwritten | This version | ↔ Compare with previous version |
| April 15, 2016, 8:01 p.m. | ✔ | overwritten | 👁 Show this version | ↔ Compare with previous version |
| Dec. 28, 2015, 7:36 p.m. | ✔ | overwritten | 👁 Show this version | ↔ Compare with previous version |
| Dec. 28, 2015, 7:02 p.m. | ● | overwritten | 👁 Show this version | ↔ Compare with previous version |
| July 20, 2015, 6:17 p.m. | ✔ | overwritten | 👁 Show this version | ↔ Compare with previous version |
| Feb. 24, 2015, 4:56 p.m. | ● | overwritten | 👁 Show this version | ↔ Compare with previous version |
| Jan. 16, 2014, 2:48 p.m. | ● | overwritten | 👁 Show this version | ↔ Compare with previous version |
| Jan. 16, 2014, 2:35 p.m. | ● | overwritten | 👁 Show this version | ↔ Compare with previous version |
| May 12, 2013, 10:57 p.m. | ● | overwritten | 👁 Show this version | ↔ Compare with previous version |
| Feb. 15, 2013, 5:01 p.m. | ● | active | 👁 Show this version | First version |

Comments (0 comments)

There are no comments to this deal yet.
