

# DEAL #7071

## Location



### Location #1

Spatial accuracy level

Approximate location

Location

Lake Naivasha, Kenya



Target country

Kenya

Comment on location

Kingfisher and Flamingo Farms

### Location #2

Spatial accuracy level

Approximate location

Location

Mount Kenya, Kenya



Target country

Kenya

Comment on location

Ibis and Suraji Farms

## General info



## Land area

Size under contract (leased or purchased area, in ha)

1856

Comment on land area

Our farms include; Kingfisher- Naivasha – (Roses, Spray Carnations, Fresh produce): 93ha, established in Flamingo – Naivasha – (Roses and Fillers) Ibis – Mount Kenya – (Tenderstem, Broccoli, fine beans, runner beans, sugar snaps mangetout, spring onions as well as a range of fresh herbs) Siraji – Mount Kenya (Spray Carnations, large headed roses)

## Intention of investment

Intention of investment

Food crops, Non-food agricultural commodities (1856 ha)

## Negotiation status

Negotiation status

[1990] Concluded (Contract signed)

[2007] Change of ownership

[2007] Concluded (Contract signed)

[2015] Change of ownership

[2015, current] Concluded (Contract signed)

Comment on negotiation status

The 30-year Kingfisher farm stands where one of the pioneers of Kenya's flower industry, Sulmac used to be until 2000 when it was sold by CDC to another flower giant, Homegrown, a subsidiary of Flamingo Holdings. Flamingo was in turn acquired by James Finlay in 2007 (<https://allafrica.com/stories/200708020834.html>), which subsequently sold its horticulture activities to an affiliate of Sun European Partners, LLP ([https://www.swire.com/en/news/\\_press-releases/p151013.pdf](https://www.swire.com/en/news/_press-releases/p151013.pdf))

## Implementation status

Implementation status

[current] In operation (production)

## Contract farming

Comment on contract farming

Might involve contract farming off the lease.

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## Investor info



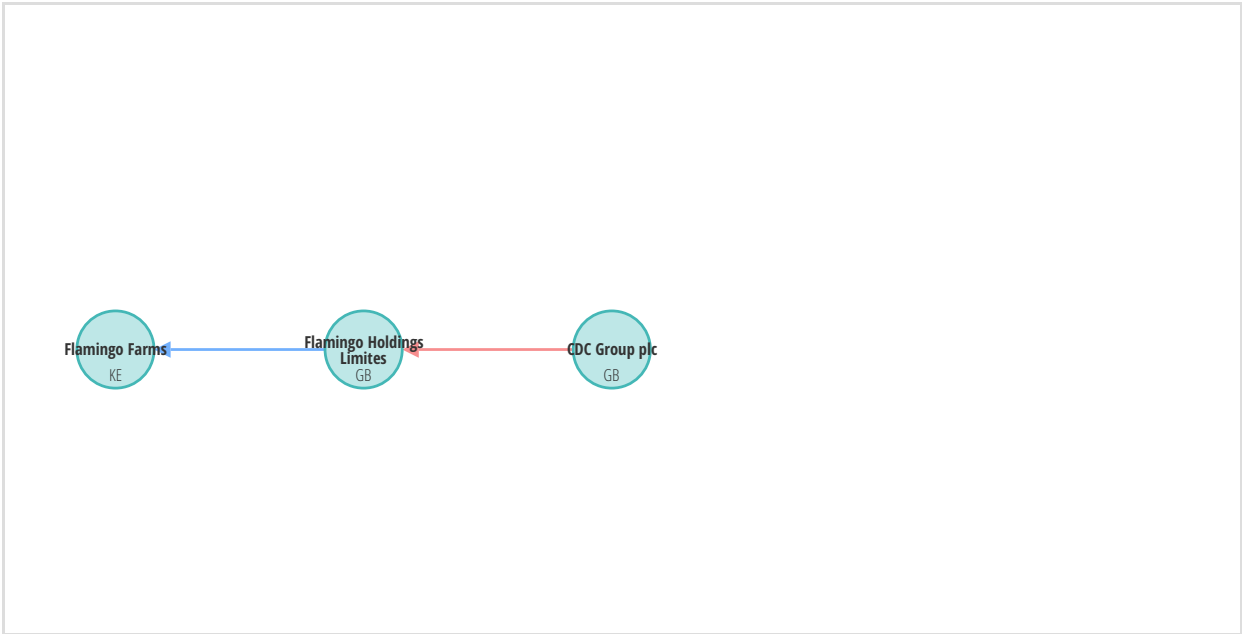
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## Operating company

Operating company

Flamingo Farms (#41315)

**Network of parent companies and tertiary investors/lenders.** Please right-click the nodes to get more details.



**Legend**

- ← Is parent company of
- ← Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.  
Left-click to hide related parent companies and tertiary investors/lenders.

**Data sources**



**Data source #1**

Data source type	Media report
URL	<a href="https://allafrica.com/stories/200708020834.html">https://allafrica.com/stories/200708020834.html</a>
Publication title	Kenya: James Finlay's Takes Over Homegrown
Date	2007-07-31

**Data source #2**

Data source type	Company sources
URL	<a href="https://flamingo.net/about/">https://flamingo.net/about/</a>

**Data source #3**

Data source type	Media report
URL	<a href="https://www.act.is/media-centre/press-releases/cdc-buys-a-14-stake-in-flamingo-holdings-a-fully-integrated-horticultural-business/">https://www.act.is/media-centre/press-releases/cdc-buys-a-14-stake-in-flamingo-holdings-a-fully-integrated-horticultural-business/</a>
Publication title	CDC buys a 14% stake in Flamingo Holdings, a fully integrated horticultural business
Date	2003-05-22

**Data source #4**

Data source type	Media report
URL	<a href="http://floralife.com/en/spotlight/farm/flamingo-flowers">http://floralife.com/en/spotlight/farm/flamingo-flowers</a>
Publication title	Farm: Flamingo Flowers Kingfisher Farm

Comment on data source

Floralife

## Data source #5

Data source type

URL

Publication title

Date

Comment on data source

Company sources

[https://www.swire.com/en/news/\\_press-releases/p151013.pdf](https://www.swire.com/en/news/_press-releases/p151013.pdf)

Finlays agrees sale terms of Horticulture

Division with Sun European Partners

2015-10-13

Sale by James Finlay to Sun European Partners

## Produce info



## Detailed crop, animal and mineral information

Crops area

Flowers (unspecified), Fruit (unspecified),  
Vegetables (unspecified)

## Use of produce

Has export

Yes

Export

100

Country 1

United Kingdom of Great Britain and Northern  
Ireland

## History (3 versions)

Sept. 22, 2020, 4:46 p.m.	●	overwritten	This version	↔ Compare with previous version
Aug. 13, 2020, 3:15 p.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
June 26, 2019, 12:52 p.m.	●	active	👁 Show this version	First version

## Comments (0 comments)

There are no comments to this deal yet.