
DEAL #7018

Location

Location #1

Spatial accuracy level
Location

Approximate location
Volta River, Ghana

Target country
Comment on location

Ghana
The company's headquarters is at Kwabenya in Accra with several active production field outlets currently located at: Agona Swedru, Dunkwa / Ayanfuri in the Central Region, Kete Krachi in the West Krachi District, Dambai in East Krachi District, Chindere in Krachi Nchumuru District, Kpasa in the Nkwanta North District and Nkwanta in the Nkwanta South District all in the Volta Region

General info

Land area

Size under contract (leased or purchased area, in ha) 0

Size in operation (production, in ha) 0

Intention of investment

Intention of the investment

Agriculture unspecified

Nature of the deal

Nature of the deal

Pure contract farming

Negotiation status

Negotiation status

[current] Concluded (Contract signed)

Implementation status

Implementation status

[current] In operation (production)

Contract farming

Contract farming

Yes

Not on leased / purchased area (out-grower)

Yes

Not on leased / purchased area (out-grower, in ha)

20629

Not on leased / purchased farmers (out-grower)

2478

Comment on contract farming

The program has produced 1,240,000 oil palm seedlings and the development of 20,629 hectares of oil palm plantations and direct registration of 2,478 individuals' farmers. Richie Plantations plan to perform its part of the contract through purchasing Palm fruit Bunches from various Oil palm farmers in the area and beyond

Investor info



Operating company

Operating company

Palm Farmers Project of Ghana (#41208)

Comment on investment chain

Richie Plantations Limited. incorporated on the 28th of FEBRUARY 2005 The majority shareholder of Richie Plantations Ltd. is Mr. Richard Ekow Quansah, a Ghanaian-born

Network of parent companies and tertiary investors/lenders. Please right-click the nodes to get more details.



Legend

← Is parent company of

← Is tertiary investor/lender of

○ Left-click to reveal related parent companies and tertiary investors/lenders.

- Right-click on investors to get more information.
Left-click to hide related parent companies and tertiary investors/lenders.

Data sources ▼

Data source #1

Data source type
URL

Company sources
<http://www.richieplantations.com/company-profile-1.html>

Produce info ▼

Detailed crop, animal and mineral information

Crops area Oil Palm

In country processing of produce

In country processing of produce
Comment on in country processing of produce

Yes
Oil Mill factory at Mpowa owne by B-Bovid (Building Business on Values Integrity and Dignity)-a Ghanaian Agro business Company and signed an agreement with Richie Plantations to supply Palm fruits to feed the Oil Mill Factory.

Overall Comment ▼

Overall comment

Overall comment

The company is also involved in a mango seedling project.

History (1 versions)

May 23, 2019, 1:57 p.m.



active

This version

First version

Comments (0 comments)

There are no comments to this deal yet.
