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## DEAL #6722

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### Location



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#### Location #1

Spatial accuracy level  
Location

Approximate location  
Bukidnon, Philippines

Target country

Philippines

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### General info



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#### Land area

Intended size (in ha)	457.6
Size under contract (leased or purchased area, in ha)	[2005, current] 458
Size in operation (production, in ha)	[2005, current] 458

#### Intention of investment

Intention of the investment	[2005] Food crops
Comment on intention of investment	Agribusiness Venture Arrangement with Ilaw Ta Dagumbaan Farmer Association (ITDAFA), First Agrarian Reform Beneficiaries Cooperative (FARBECO), and 33 ARBs.

#### Nature of the deal

Nature of the deal Lease

## Negotiation status

Negotiation status Concluded (Contract signed)

## Implementation status

Implementation status [2005, current] In operation (production)

## Contract farming

Contract farming Yes  
On leased / purchased area Yes  
On leased / purchased area (in ha) [2005, current] 458

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### Contracts

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#### Contract #1

Contract date 2005-01-07  
Contract expiration date 2030-01-07  
Duration of the agreement (in years) 25  
Comment on contract The investor has 25-year contracts with 14 members of FARBEKO.

#### Contract #2

Contract date 2004-08-04  
Contract expiration date 2029-08-23  
Duration of the agreement (in years) 25  
Comment on contract The investor has 25-year contracts with 20 members of ITDAFA

#### Contract #3

Contract date 2005  
Contract expiration date 2020  
Duration of the agreement (in years) 15  
Comment on contract The investor has 15-year contracts with 31 individual ARBs with the indicated details. Note, however, that there is the chance for it to be extended up to 25 years since land lease agreements are usually 25 years in terms of length. The investor also has 25-year contracts with 2 more individual ARBs (i.e. 2002 to 2027 and 2003 to 2027). These contracts are upon renewal for another 25 years on expiration.

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## Employment

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### Number of total jobs created

Jobs created (total)	Yes
Planned number of jobs (total)	4147
Current number of jobs (total)	[current] 4147

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## Investor info

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### Operating company

Operating company Agrinanas Development Company, Inc (#40792)

**Network of parent companies and tertiary investors/lenders.** Please right-click the nodes to get more details.



#### Legend

- Is parent company of
  - Is tertiary investor/lender of
  - Left-click to reveal related parent companies and tertiary investors/lenders.
  - Right-click on investors to get more information.
  - Left-click to hide related parent companies and tertiary investors/lenders.
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## Data sources

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### Data source #1

Data source type	Research Paper / Policy Report
URL	<a href="http://www.fao.org/3/a-i6239e.pdf?%20fbclid=IwAR1-0uOA-hj43_Y4WxvEt-%209FeDI2GwjC00cREg-%202xpgjLjiZQsKK2b_u0k">http://www.fao.org/3/a-i6239e.pdf? %20fbclid=IwAR1-0uOA-hj43_Y4WxvEt- %209FeDI2GwjC00cREg- %202xpgjLjiZQsKK2b_u0k</a>
File	
Publication title	Multi-sectoral study on the Agribusiness Venture Arrangement (AVA) policy and implementation under the Comprehensive Agrarian Reform Program
Date	2016

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## Former use



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## Former land owner (not by constitution)

Former land owner  
Comment on former land owner

Private (smallholders)  
Since these lands are in AVA, FARBEKO, ITDAFA,  
and individual ARBs remain the owners of the  
land.

## Former land use

Former land use

Smallholder agriculture

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### Produce info



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## Detailed crop, animal and mineral information

Crops area

[current] Banana (458 ha)

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### Overall Comment



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## Overall comment

Overall comment

This entry combined AVAs of the  
investor/company has with private  
smallholders across Bukidnon.

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### History (2 versions)


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March 17, 2019, 5:33  
p.m.



overwritten

This version


 Compare with previous  
version

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Feb. 1, 2019, 9:15 a.m.



active

 Show this  
version

First version

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### Comments (0 comments)

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There are no comments to this deal yet.

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