

DEAL #6066

Location



Location #1

Spatial accuracy level
Location

Administrative region
Katanga, Democratic Republic of the Congo



Target country

Congo, Dem. Rep.

General info



Land area

Comment on land area

size of exploitation license unclear.

Intention of investment

Intention of investment
Comment on intention of investment

Mining
Sicomines will construct transport and social infrastructure, financed by loans from Exim Bank of China, in exchange for mining titles. Loans to be repaid from profits of JV. Exemption from taxes until infrastructure and mining loans were fully repaid.

Negotiation status

Negotiation status
Comment on negotiation status

[2007] Concluded (Oral Agreement)
[2009] Concluded (Contract signed)
Agreed in 2007 (MOU signed). International and local actors protested the project and as a result several negotiations took place. Signed contract only signed in October 2009.

Implementation status

Implementation status

Project not started
In operation (production)

Leasing fees

Comment on leasing fees

Exemption from taxes until infrastructure and mining loans were fully repaid.

Contract farming

Contract farming

No

Investor info



Operating company

Operating company
Comment on investment chain

Sino-Congolais des Mines (Sicomines) (#40010)
A JV between the DRC's Gécamines (with a 32% stake) and a consortium of Chinese companies (with a 68% stake). China Machinery Engineering Corporation might also be a party

in the Chinese consortium.

Network of parent companies and tertiary investors/lenders. Please right-click the nodes to get more details.



Legend

- ← Is parent company of
- ← Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.
- Left-click to hide related parent companies and tertiary investors/lenders.

Data sources

Data source #1

Data source type
URL

Research Paper / Policy Report
<http://www.saiia.org.za/occasional-papers/the-sicomines-agreement-change-and-continuity-in-the-democratic-republic-of-congos-international-relations>

File
Date
Comment on data source

2011-11-01
The Sicomines Agreement: Change and Continuity in the Democratic Republic of Congo's International Relations

Data source #2

Data source type
URL

Research Paper / Policy Report
<https://static1.squarespace.com/static/5652847de4b033f56d2bdc29/t/5afb2521562f-working+paper-Landry+-v6.pdf>

File
Comment on data source

CARI- The risks and rewards of Resource-for-Infrastructure deals: Lessons from the Congo's Sicomines Agreement David G. Landry

Data source #3

Data source type
URL

Media report
<https://www.businesslive.co.za/bd/world/africa/2017-11-13-millions-missing-in-loans-from-china-to-drc-copper-mining-project/>

File
Date
Comment on data source

2017-11-13
Buisness Day- Millions missing in loans from China to DRC copper mining project.

Data source #4

Data source type
URL
Publication title

Research Paper / Policy Report
<https://www.sciencedirect.com/science/article/abs/pii/S0301420718300515>
The risks and rewards of resource-for-infrastructure deals: Lessons from the Congo's Sicomines agreement

Data source #5

Data source type
URL

Media report
<https://theconversation.com/the-drc-and->

File	chinas-sicomines-why-future-deals-should-be-different-114571?
Publication title	utm_medium=email&utm_campaign=The%20Weekend%20Conversation%20-%201278111858&utm_content=The%20Weekend%20Conversation%20-%201278111858+CID_d196536cca20f2eb5aa993eca3539af1&utm_source=campaign
Date	The DRC and China's Sicomines: why future deals should be different 2019-04-03

Produce info

Detailed crop, animal and mineral information

Resources area Cobalt, Copper

Use of produce

Has export Yes

History (3 versions)

April 8, 2019, 9:31 a.m.	<input checked="" type="radio"/>	overwritten	This version	↔ Compare with previous version
Jan. 24, 2019, 3:18 p.m.	<input type="radio"/>	overwritten	👁 Show this version	↔ Compare with previous version
June 1, 2018, 12:07 p.m.	<input type="radio"/>	active	👁 Show this version	First version

Comments (0 comments)

There are no comments to this deal yet.