

DEAL #5709

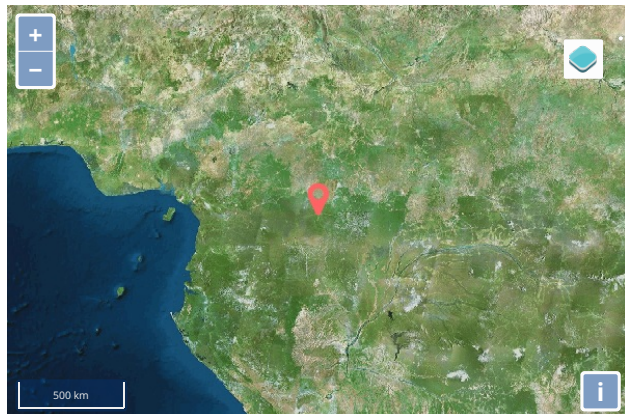
Location



Location #1

Spatial accuracy level
Location

Exact location
Yokadouma, Cameroon



Latitude
Longitude
Facility name
Target country
Location description

3.532133800000001
15.049896600000011
C & K mining
Cameroon
The extraction is done specifically in the Mobilong village

General info



Land area

Intended size (in ha)
Size under contract (leased or purchased area, in ha)
Comment on land area

23625.0
[2010, current] 23625
236.25 square kilometers

Intention of investment

Intention of investment

Mining

Nature of the deal

Nature of the deal

Exploitation permit / license / concession (for mineral resources)

Negotiation status

Negotiation status

[2010] Concluded (Contract signed)

Implementation status

Implementation status

[2013] In operation (production)

Contract farming

Contract farming

No

Contracts



Contract #1

Contract date
Contract expiration date
Duration of the agreement (in years)

2010-12-16
2035-12-15
25

Investor info

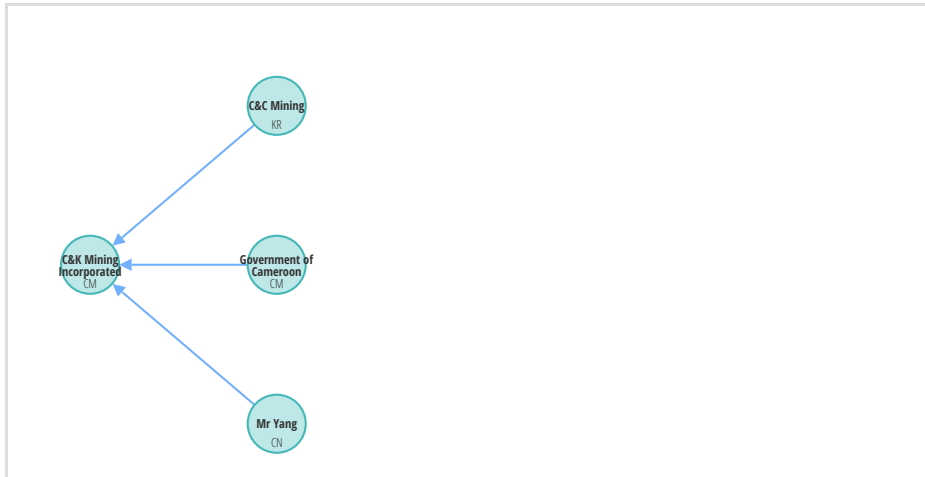


Operating company

Operating company
Comment on investment chain

C&K Mining Incorporated (#39517)
Originally C&K Mining had an 90% shareholding in the company, and the Cameroon government had 10%. C&K Mining sold the majority of its assets in the mining project to Mr. Yang, a Chinese billionaire residing in Hong Kong who is allegedly the holder of an American passport. C&K Mining now only control "less than 10%".

Network of parent companies and tertiary investors/lenders. Please right-click the nodes to get more details.



Legend

- ← Is parent company of
- ← Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.
Left-click to hide related parent companies and tertiary investors/lenders.

Data sources

Data source #1

Data source type
URL
File
Date
Comment on data source

Media report
<https://www.miningreview.com/news/cameroon-to-become-significant-diamond-exporter/>
2009-06-26
Cameroon to become significant diamond exporter

Data source #2

Data source type
URL
File
Date
Comment on data source

Media report
<https://www.reuters.com/article/cameroon-diamonds/cameroon-to-launch-first-industrial-diamond-mine-this-month-idUSL6N0AM6P620130122>
2013-01-22
Reuters- Cameroon to launch first industrial diamond mine this month

Data source #3

Data source type
URL
File
Comment on data source

Research Paper / Policy Report
<http://www.eisourcebook.org/cms/Feb%202014/Cameroon%20Local%20Content%2020140201.pdf>
MONITORING LOCAL CONTENT AND FISCAL OBLIGATIONS OF MINING COMPANIES IN CAMEROON: Case of the DIAMOND MINING PROJECT of Cameroon and Korea Mining Incorporation MOBILONG, EAST CAMEROON

Data source #4

Data source type	Media report
URL	http://www.businessincameroon.com/mining/2611-5145-cameroon-c-k-mining-sells-assets-in-mobilong-diamond-mining-to-chinese-american-investor
File	
Date	2014-11-26
Comment on data source	Cameroon: C&K Mining sells assets in Mobilong diamond mining to Chinese-American investor

Data source #5

Data source type	Contract
URL	http://resourcecontracts.org/contract/ocds-591adf-7304502537/view#/
File	

Data source #6

Data source type	Research Paper / Policy Report
File	
Publication title	Initiative pour la Transparence dans les industries Extractive au Cameroun
Date	2019

Produce info

Detailed crop, animal and mineral information

Resources area	Diamonds
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Use of produce

Has export	Yes
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In country processing of produce





In country processing of produce	Yes
Comment on in country processing of produce	"C&K Mining Inc. will process fifteen percent (15%) of the production of diamond extracted in Cameroon"

Water

Water extraction envisaged

Water extraction envisaged	Yes
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History (3 versions)

Oct. 19, 2019, 4:49 p.m.	● overwritten	This version	 Compare with previous version
May 14, 2018, 9:38 p.m.	● overwritten	 Show this version	 Compare with previous version
Oct. 13, 2017, 2:47 p.m.	● active	 Show this version	First version

Comments (0 comments)

There are no comments to this deal yet.